

07/04/05

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2004

FOR

(E=) LIMITED



(E=) LIMITED

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FOR THE YEAR ENDED 30 JUNE 2004

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(E=) LIMITED

COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2004

**DIRECTOR:** P A Cowan

**SECRETARY:** Mitchells Secretarial Services Limited

**REGISTERED OFFICE:** 41 Rodney Road  
Cheltenham  
Gloucestershire  
GL50 1HX

**REGISTERED NUMBER:** 04452645 (England and Wales)

**ACCOUNTANTS:** Mitchell Glanville Limited  
41 Rodney Road  
Cheltenham  
Gloucestershire  
GL50 1HX

**BANKERS:** The Co Operative Bank  
P O Box 101  
1 Balloon Street  
Manchester  
M60 4EP

**(E=) LIMITED**

**ABBREVIATED BALANCE SHEET  
30 JUNE 2004**

		2004		2003	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		47,250		49,875
Tangible assets	3		6,448		8,844
			<u>53,698</u>		<u>58,719</u>
<b>CURRENT ASSETS:</b>					
Debtors		2,568		18,490	
Cash at bank		5,883		8,548	
		<u>8,451</u>		<u>27,038</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>52,398</u>		<u>66,651</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(43,947)</u>		<u>(39,613)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£9,751</u>		<u>£19,106</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		1		1
Profit and loss account			9,750		19,105
<b>SHAREHOLDERS' FUNDS:</b>			<u>£9,751</u>		<u>£19,106</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2004.


The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....

P A Cowan - Director

Approved by the Board on ..... 26 April 2005

The notes form part of these abbreviated accounts

**(E=) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2004**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being written off evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 25% on cost
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**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 July 2003 and 30 June 2004	52,500
<b>AMORTISATION:</b>	
At 1 July 2003	2,625
Charge for year	2,625
At 30 June 2004	5,250
<b>NET BOOK VALUE:</b>	
At 30 June 2004	47,250
At 30 June 2003	49,875

**(E=) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2004**

**3. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 July 2003 and 30 June 2004	11,792
<b>DEPRECIATION:</b>	
At 1 July 2003	2,948
Charge for year	2,396
At 30 June 2004	5,344
<b>NET BOOK VALUE:</b>	
At 30 June 2004	6,448
At 30 June 2003	8,844

**4. CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	2004	2003
Number:	Class:		£	£
100	Ordinary	£1	100	100
Allotted, issued and fully paid:		Nominal value:	2004	2003
Number:	Class:		£	£
1	Ordinary	£1	1	1

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**(E=) LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In accordance with the engagement letter dated 30 September 2004, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 30 June 2004 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 June 2004 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information or explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*Mitchell Glanville Ltd.*

Mitchell Glanville Limited  
41 Rodney Road  
Cheltenham  
Gloucestershire  
GL50 1HX

Date: 26 April 2005