

COMPANY REGISTRATION NUMBER: 02664198

**1-12 RIDSDALE CLOSE
MANAGEMENT COMPANY LIMITED
FINANCIAL STATEMENTS
31st DECEMBER 2016**



BELL TINDLE WILLIAMSON LLP

Chartered Accountants
The Old Post Office
63 Saville Street
North Shields
Tyne & Wear
NE30 1AY

1-12 RIDSDALE CLOSE MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2016

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1-12 RIDSDALE CLOSE MANAGEMENT COMPANY LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

Director

F. G. Moat

Company secretary

T. H. Brannen

Registered office

220 Park View
Whitley Bay
Tyne and Wear
NE26 3QR

Accountants

Bell Tindle Williamson LLP
Chartered accountant
The Old Post Office
63 Saville Street
North Shields
Tyne & Wear
NE30 1AY

1-12 RIDSDALE CLOSE MANAGEMENT COMPANY LIMITED

DIRECTOR'S REPORT

YEAR ENDED 31st DECEMBER 2016

The director presents his report and the unaudited financial statements of the company for the year ended 31st December 2016.

PRINCIPAL ACTIVITIES

This This company is not a trading company. The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the properties in accordance with the provisions of Section 42 of the Landlord and Tenant Act 1987.

Accordingly the service charge income and expenditure is excluded from the company's financial statements and separate service charge accounts are prepared.

SERVICE CHARGES

The company is responsible for the management of the properties at 1-12 Ridsdale Close, Seaton Delaval, Tyne and Wear and collects service charges from lessees in order to fund expenditure incurred in the management of these properties. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the properties are reported separately to the lessees and are excluded from the company's financial statements.

DIRECTORS

The directors who served the company during the year were as follows:

F. G. Moat
G. G. Dennison

DIRECTOR RESIGNATIONS

G. G. Dennison resigned as a director of the company on 14th September 2016.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 4th August 2017 and signed on behalf of the board by:



.....
T. H. BRANNEN
Company secretary

1-12 RIDSDALE CLOSE MANAGEMENT COMPANY LIMITED

CHARTERED ACCOUNTANT'S REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 1-12 RIDSDALE CLOSE MANAGEMENT COMPANY LIMITED

YEAR ENDED 31st DECEMBER 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 1-12 Ridsdale Close Management Company Limited for the year ended 31st December 2016, which comprise the income statement, statement of financial position and the notes to the financial statements from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of 1-12 Ridsdale Close Management Company Limited in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 1-12 Ridsdale Close Management Company Limited and state those matters that we have agreed to state you in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 1-12 Ridsdale Close Management Company Limited and its director for our work or for this report.

It is your duty to ensure that 1-12 Ridsdale Close Management Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of 1-12 Ridsdale Close Management Company Limited. You consider that 1-12 Ridsdale Close Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 1-12 Ridsdale Close Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



BELL TINDLE WILLIAMSON LLP
Chartered Accountants

The Old Post Office
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North Shields
Tyne & Wear
NE30 1AY

4th August 2017

1-12 RIDSDALE CLOSE MANAGEMENT COMPANY LIMITED**INCOME STATEMENT****YEAR ENDED 31st DECEMBER 2016**

	2016	2015
	£	£
Depreciation	(58)	(58)
LOSS	<u>58</u>	<u>58</u>

1-12 RIDSDALE CLOSE MANAGEMENT COMPANY LIMITED

STATEMENT OF FINANCIAL POSITION

31st DECEMBER 2016

	2016 £	2015 £
Fixed assets	<u>512</u>	<u>570</u>
NET CURRENT LIABILITIES	<u>-</u>	<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u><u>512</u></u>	<u><u>570</u></u>
 CAPITAL AND RESERVES	 <u><u>512</u></u>	 <u><u>570</u></u>

NOTES TO THE FINANCIAL STATEMENTS

1. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year, the directors did not undertake any transactions with the company that require disclosure.

2. ACCOUNTING BASIS AND STANDARDS

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105, the Financial Reporting Standard applicable to the Micro-entities regime.

3. TAXATION

The company is exempt from paying corporation tax.

4. CAPITAL AND RESERVES

	2016 £	2015 £
Share capital brought forward	12	12
Reserves brought forward	558	616
Loss for the financial year	<u>(58)</u>	<u>(58)</u>
Balance carried forward	<u><u>512</u></u>	<u><u>570</u></u>

5. ULTIMATE CONTROLLING PARTY

The director considers that there is no ultimate controlling party of the company.

1-12 RIDSDALE CLOSE MANAGEMENT COMPANY LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

31st DECEMBER 2016

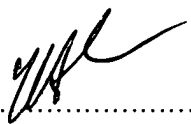
For the year ending 31st December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the micro-entity provisions and have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on 4th August 2017, and are signed on behalf of the board by:


.....
F. G. MOAT
Director

Company registration number: 02664198

The company is a private company limited by shares, registered in England and Wales.

1 - 12 RIDSDALE CLOSE MANAGEMENT COMPANY LIMITED

APPENDIX A - FREEHOLD REVERSION

YEAR ENDED 31st DECEMBER 2016

	£
COST	
At 1st January 2016 and 31st December 2016	<u>1,440</u>
DEPRECIATION	
At 1st January 2016	870
Charge for the year	58
At 31st December 2016	<u>928</u>
NET BOOK VALUE	
At 31st December 2016	<u>512</u>
At 31st December 2015	<u>570</u>

The company owns the freehold reversion of the properties at 1-12 Ridsdale Close, Seaton Delaval, Tyne & Wear.