

MARINA ROSE LIMITED
ABBREVIATED ACCOUNTS FOR THE YEAR ENDED
31ST OCTOBER 2008

FRIDAY



A50 *AGUZWC7Y* 106
07/08/2009
COMPANIES HOUSE

MARINA ROSE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST OCTOBER 2008

	<u>Notes</u>	<u>£</u>	<u>2007</u> <u>£</u>
<u>FIXED ASSETS</u>			
Tangible assets	1(c),3	<u>27,455</u>	<u>15,246</u>
<u>CURRENT ASSETS</u>			
Cash at bank		16,002	-
Debtors		<u>6,894</u>	<u>22,791</u>
		22,896	22,791
<u>CREDITORS</u> : amounts falling due within one year		<u>(29,870)</u>	<u>(16,115)</u>
<u>NET CURRENT (LIABILITIES)/ASSETS</u>		<u>(6,974)</u>	<u>6,676</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		20,481	21,922
<u>CREDITORS</u> : amounts falling due after more than one year		-	(3,849)
<u>PROVISION</u> for liabilities and charges		<u>(1,771)</u>	<u>(1,016)</u>
<u>NET ASSETS</u>		<u>18,710</u>	<u>17,057</u>
<u>CAPITAL AND RESERVES</u>			
Called up share capital	2	100	1
Profit and loss account		<u>18,610</u>	<u>17,056</u>
<u>SHAREHOLDERS FUNDS</u>		<u>18,710</u>	<u>17,057</u>

The Directors confirm that:

- 1) for the year ended 31st October 2008 the company was entitled to exemption under section 249(A)(1) of the Companies Act 1985, and
- 2) no notice has been deposited under 249(B)(2) of the Companies Act 1985 in relation to these accounts,

and the Directors acknowledge their responsibilities for;

- i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts so far as applicable to the company.

The Directors have:

- i) taken advantage of the exemptions conferred by part III of schedule 8 of the Companies Act 1985 and
- ii) in their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.

These accounts were approved by the Directors on 4.3.09 and are signed on behalf of the board.

Ry x 
R. W. Young - Director

MARINA ROSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED

31ST OCTOBER 2008

1. ACCOUNTING POLICIES

(a) Accounting convention

The accounts have been prepared under the historical cost convention, and the Financial Reporting Standard for Smaller Entities, (effective January 2007).

(b) Turnover

Turnover comprises the value of fees and expenses invoiced during the year, net of VAT.

(c) Depreciation

Depreciation is provided at annual rates calculated to write off the assets over their estimated useful lives as follows:

Office equipment - 25% reducing balance

(d) Deferred taxation

Deferred taxation is provided for in full at current tax rates to cover the effect of reversing timing differences arising.

2. SHARE CAPITAL

Authorised

1,000 ordinary shares of £1 each

Allotted, issued and fully paid

100 (2007:1) ordinary share of £1 each

During the year the company issued 99 shares at par value.

2008

£

1,000

100

2007

£

1,000

1

3. TANGIBLE FIXED ASSETS

Cost

As at 1.11.07

Additions in the year

As at 31.10.08

Depreciation

As at 1.11.07

Provided in the year

As at 31.10.08

Net Book Value 31.10.08

Net Book Value 31.10.07

Office equipment

£

20,327

21,360

41,687

5,081

9,151

14,232

27,455

15,246

4. RELATED PARTY TRANSACTIONS

Control

The company is controlled by Mr. and Mrs. R. W. Young.

Transactions

During the year, the company borrowed £23,002 from Rhoades Young Ltd., a company similarly controlled to the company. The loan was outstanding at the balance sheet date.