

REGISTERED NUMBER: 05582991 (England and Wales)

**A & L Paving Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 31st December 2018**

Cheney & Co  
310 Wellingborough Road  
Northampton  
NN1 4EP

**Contents of the Financial Statements  
for the year ended 31st December 2018**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2 to 3
<b>Notes to the Financial Statements</b>	4 to 7

**A & L Paving Limited**  
**Company Information**  
**for the year ended 31st December 2018**

**DIRECTORS:** L Herbert  
P J McMahon  
R A Ferrison  
D L Herbert

**SECRETARY:** Mrs J E Herbert

**REGISTERED OFFICE:** 310 Wellingborough Road  
Northampton  
Northamptonshire  
NN1 4EP

**BUSINESS ADDRESS:** 3 Giffard Court  
St James Mill Road  
Northampton  
NN5 5JN

**REGISTERED NUMBER:** 05582991 (England and Wales)

**ACCOUNTANTS:** Cheney & Co  
310 Wellingborough Road  
Northampton  
NN1 4EP

**A & L Paving Limited (Registered number: 05582991)**

**Balance Sheet**  
**31st December 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	5		596,750		682,000
Tangible assets	6		<u>72,284</u>		<u>66,651</u>
			<b>669,034</b>		<b>748,651</b>
<b>CURRENT ASSETS</b>					
Stocks	7	165,000		115,000	
Debtors	8	377,424		408,463	
Cash at bank		<u>712,136</u>		<u>791,446</u>	
		<b>1,254,560</b>		<b>1,314,909</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>551,130</u>		<u>672,687</u>	
<b>NET CURRENT ASSETS</b>			<b>703,430</b>		<b>642,222</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,372,464</b>		<b>1,390,873</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	10		-		(200,000)
<b>PROVISIONS FOR LIABILITIES</b>	12		<u>(13,700)</u>		<u>(12,900)</u>
<b>NET ASSETS</b>			<b>1,358,764</b>		<b>1,177,973</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	13		105		105
Retained earnings			<u>1,358,659</u>		<u>1,177,868</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>1,358,764</b>		<b>1,177,973</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**A & L Paving Limited (Registered number: 05582991)**

**Balance Sheet - continued**  
**31st December 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26th June 2019 and were signed on its behalf by:

L Herbert - Director

P J McMahon - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the year ended 31st December 2018**

**1. STATUTORY INFORMATION**

A & L Paving Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The principle activity of the company is the provision of industrial hard standing surfaces.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31st December 2017 comply with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

The directors consider that the company will continue to benefit from this asset for this length of time.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the year ended 31st December 2018**

3. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 17 (2017 - 20) .

5. **INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1st January 2018 and 31st December 2018	<u>1,705,000</u>
<b>AMORTISATION</b>	
At 1st January 2018	1,023,000
Charge for year	85,250
At 31st December 2018	<u>1,108,250</u>
<b>NET BOOK VALUE</b>	
At 31st December 2018	<u>596,750</u>
At 31st December 2017	<u>682,000</u>

**Notes to the Financial Statements - continued  
for the year ended 31st December 2018**

**6. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1st January 2018	2,730	12,865	172,359	187,954
Additions	-	-	41,907	41,907
Disposals	-	-	(33,284)	(33,284)
At 31st December 2018	<u>2,730</u>	<u>12,865</u>	<u>180,982</u>	<u>196,577</u>
<b>DEPRECIATION</b>				
At 1st January 2018	2,730	11,930	106,643	121,303
Charge for year	-	268	26,900	27,168
Eliminated on disposal	-	-	(24,178)	(24,178)
At 31st December 2018	<u>2,730</u>	<u>12,198</u>	<u>109,365</u>	<u>124,293</u>
<b>NET BOOK VALUE</b>				
At 31st December 2018	<u>-</u>	<u>667</u>	<u>71,617</u>	<u>72,284</u>
At 31st December 2017	<u>-</u>	<u>935</u>	<u>65,716</u>	<u>66,651</u>

**7. STOCKS**

	2018 £	2017 £
Raw materials	15,000	15,000
Work-in-progress	150,000	100,000
	<u>165,000</u>	<u>115,000</u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	363,977	393,139
Amounts owed by group undertakings	389	389
Other debtors	13,058	14,935
	<u>377,424</u>	<u>408,463</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	276,573	313,560
Taxation and social security	248,882	228,364
Other creditors	25,675	130,763
	<u>551,130</u>	<u>672,687</u>

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2017 £
Other creditors	<u>-</u>	<u>200,000</u>



**Notes to the Financial Statements - continued**  
**for the year ended 31st December 2018**

**11. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2018</b>	2017
	£	£
Within one year	<u>-</u>	<u>10,000</u>

**12. PROVISIONS FOR LIABILITIES**

	<b>2018</b>	2017
	£	£
Deferred tax	<u>13,700</u>	<u>12,900</u>

Balance at 1st January 2018  
Charge to Income Statement during year  
Balance at 31st December 2018

<b>Deferred tax</b>
£
<u>12,900</u>
<u>800</u>
<u>13,700</u>

**13. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2018</b>	2017
			£	£
100	Ordinary	£1	<b>100</b>	100
2	Ordinary A	£1	<b>2</b>	2
1	Ordinary B	£1	<b>1</b>	1
1	Ordinary C	£1	<b>1</b>	1
1	Ordinary D	£1	<b>1</b>	1
			<u>105</u>	<u>105</u>

**14. CONTINGENT LIABILITIES**

There were no contingent liabilities as at 31st December 2018 or 31st December 2017.

**15. CAPITAL COMMITMENTS**

There were no capital commitments as at 31st December 2018 or 31st December 2017.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.