<table>
<thead>
<tr>
<th>Segment</th>
<th>Pages</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance sheet</td>
<td>1 - 2</td>
</tr>
<tr>
<td>Notes to the financial statements</td>
<td>3 - 9</td>
</tr>
</tbody>
</table>
IDEAL HOME CARE SOLUTIONS LIMITED

BALANCE SHEET

AS AT 31 OCTOBER 2017

<table>
<thead>
<tr>
<th>Notes</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Fixed assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tangible assets</td>
<td>3</td>
<td>7,145</td>
</tr>
<tr>
<td>Current assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Stocks</td>
<td>402</td>
<td>122</td>
</tr>
<tr>
<td>Debtors</td>
<td>429,783</td>
<td>404,117</td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td>1</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>430,186</td>
<td>404,239</td>
</tr>
<tr>
<td>Creditors: amounts falling due within one year</td>
<td>5</td>
<td>(360,303)</td>
</tr>
<tr>
<td>Net current assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>69,883</td>
<td>79,928</td>
</tr>
<tr>
<td>Total assets less current liabilities</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>77,028</td>
<td>88,394</td>
</tr>
<tr>
<td>Creditors: amounts falling due after more than one year</td>
<td>6</td>
<td>(14,621)</td>
</tr>
<tr>
<td>Provisions for liabilities</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>(36,037)</td>
<td>(12,446)</td>
</tr>
<tr>
<td>Net assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>26,370</td>
<td>26,809</td>
</tr>
<tr>
<td>Capital and reserves</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Called up share capital</td>
<td>7</td>
<td>1,000</td>
</tr>
<tr>
<td>Profit and loss reserves</td>
<td>25,370</td>
<td>25,809</td>
</tr>
<tr>
<td>Total equity</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>26,370</td>
<td>26,809</td>
</tr>
</tbody>
</table>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
IDEAL HOME CARE SOLUTIONS LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2017

The financial statements were approved by the board of directors and authorised for issue on and are signed on its behalf by:

[Signature]
Mr I Chininda
Director

Company Registration No. 05974298
IDEAL HOME CARE SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2017

1 Accounting policies

Company information
Ideal Home Care Solutions Limited is a private company limited by shares incorporated in England and Wales. The registered office is Matrix House, 12-16 Lionel Road, Canvey Island, Essex, SS8 9DE.

1.1 Accounting convention
These financial statements have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 October 2017 are the first financial statements of Ideal Home Care Solutions Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 November 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Turnover
Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

1.3 Tangible fixed assets
Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.
1 Accounting policies

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

- Plant and machinery: 25% reducing balance
- Computer equipment: 25% reducing balance
- Motor vehicles: 25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

1.6 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.
1.7 **Financial instruments**
The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Classification of financial liabilities**
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Basic financial liabilities**
Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.8 **Equity instruments**
Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.9 **Taxation**
The tax expense represents the sum of the tax currently payable and deferred tax.

**Current tax**
The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.
Deferred tax
Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.10 Employee benefits
The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee’s services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits
Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

The cost of providing benefits under defined benefit plans is determined separately for each plan using the projected unit credit method, and is based on actuarial advice.

The change in the net defined benefit liability arising from employee service during the year is recognised as an employee cost. The cost of plan introductions, benefit changes, settlements and curtailments are recognised as an expense in measuring profit or loss in the period in which they arise.

The net interest element is determined by multiplying the net defined benefit liability by the discount rate, taking into account any changes in the net defined benefit liability during the period as a result of contribution and benefit payments. The net interest is recognised in profit or loss as other finance revenue or cost.

Remeasurement changes comprise actuarial gains and losses, the effect of the asset ceiling and the return on the net defined benefit liability excluding amounts included in net interest. These are recognised immediately in other comprehensive income in the period in which they occur and are not reclassified to profit and loss in subsequent periods.

The net defined benefit pension asset or liability in the balance sheet comprises the total for each plan of the present value of the defined benefit obligation (using a discount rate based on high quality corporate bonds), less the fair value of plan assets out of which the obligations are to be settled directly. Fair value is based on market price information, and in the case of quoted securities is the published bid price. The value of a net pension benefit asset is limited to the amount that may be recovered either through reduced contributions or agreed refunds from the scheme.
1 Accounting policies

1.12 Leases
Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

1.13 Factoring
It is the company’s policy to factor the majority of trade debtors, subject to the acceptance of each debt by the factoring company. The factoring company pays 85% against all approved debtors with the balance being paid when the debtor pays. Interest is charged between 2.50% and 9.43% depending on the age of the debt and service charges at £6.00 per assigned debt. Any debts unpaid after 60 days are disapproved and returned to the company for recovery. The company has therefore adopted separate presentation for the disclosure of the asset and liability relating to factored debts. Factoring costs are recognised in the profit and loss account as they are incurred.

2 Employees
The average monthly number of persons (including directors) employed by the company during the year was 144 (2016 - 144).

3 Tangible fixed assets

<table>
<thead>
<tr>
<th>Description</th>
<th>Cost</th>
<th>Plant and machinery etc</th>
</tr>
</thead>
<tbody>
<tr>
<td>At 1 November 2016</td>
<td>37,671</td>
<td></td>
</tr>
<tr>
<td>Additions</td>
<td>874</td>
<td></td>
</tr>
<tr>
<td>At 31 October 2017</td>
<td>38,545</td>
<td></td>
</tr>
<tr>
<td>Depreciation and impairment</td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 1 November 2016</td>
<td>29,205</td>
<td></td>
</tr>
<tr>
<td>Depreciation charged in the year</td>
<td>2,195</td>
<td></td>
</tr>
<tr>
<td>At 31 October 2017</td>
<td>31,400</td>
<td></td>
</tr>
<tr>
<td>Carrying amount</td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 31 October 2017</td>
<td>7,145</td>
<td></td>
</tr>
<tr>
<td>At 31 October 2016</td>
<td>8,466</td>
<td></td>
</tr>
</tbody>
</table>
4  Debtors

   Amounts falling due within one year:

            2017    2016
Trade debtors        144,796  230,728
Other debtors         284,987  173,389

   429,783  404,117

5  Creditors: amounts falling due within one year

            2017    2016
Bank loans and overdrafts   206,119  193,886
Trade creditors            21,336   15,724
Corporation tax            62,724   61,507
Other taxation and social security  51,731  51,469
Other creditors            18,393   1,725

   360,303  324,311

The aggregate amount of creditors for which security has been given amounted to £220,740 (2016 - £243,025).

6  Creditors: amounts falling due after more than one year

       2017    2016
Bank loans and overdrafts   14,621   49,139

7  Called up share capital

       2017    2016
Ordinary share capital
Issued and fully paid
1,000 Ordinary shares of £1 each  1,000   1,000

   1,000   1,000
## 8 Directors' transactions

<table>
<thead>
<tr>
<th>Description</th>
<th>% Rate</th>
<th>Opening balance</th>
<th>Amounts advanced</th>
<th>Amounts repaid</th>
<th>Closing balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mr I Chirinda -</td>
<td></td>
<td>106,480</td>
<td>51,238</td>
<td>-</td>
<td>157,718</td>
</tr>
<tr>
<td>Mrs S Mukumba -</td>
<td></td>
<td>12,125</td>
<td>123,395</td>
<td>(118,280)</td>
<td>17,240</td>
</tr>
<tr>
<td></td>
<td></td>
<td>118,605</td>
<td>174,633</td>
<td>(118,280)</td>
<td>174,958</td>
</tr>
</tbody>
</table>