

Abbreviated Accounts for the Year Ended 28 February 2003

for

Joseph Murray (Scotland) Limited



Joseph Murray (Scotland) Limited

Company Information
for the Year Ended 28 February 2003

DIRECTORS: William Murray
Stuart Rae Wallace

SECRETARY: Alexandra Heather Murray

REGISTERED OFFICE: 16 Viewbank
Leslie
Fife
KY6 3BS

REGISTERED NUMBER: 149190 (Scotland)

ACCOUNTANT: Graham T. Rimmer
Chartered Accountant
Cobra House
89 Westlaw Place
Glenrothes
Fife

Joseph Murray (Scotland) Limited

Abbreviated Balance Sheet
28 February 2003

		28.2.03		28.2.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		5,474		5,803
CURRENT ASSETS:					
Debtors		2,479		1,834	
Cash at bank		2,949		6,476	
		5,428		8,310	
CREDITORS: Amounts falling due within one year		10,443		9,211	
NET CURRENT LIABILITIES:			(5,015)		(901)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£459		£4,902
CAPITAL AND RESERVES:					
Called up share capital	3		4		4
Profit and loss account			455		4,898
SHAREHOLDERS' FUNDS:			£459		£4,902

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



William Murray - Director

Approved by the Board on 28 February 2004

Joseph Murray (Scotland) Limited

**Notes to the Abbreviated Accounts
for the Year Ended 28 February 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance and
10% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 March 2002	16,676
Additions	<u>681</u>
At 28 February 2003	<u>17,357</u>
DEPRECIATION:	
At 1 March 2002	10,873
Charge for year	<u>1,010</u>
At 28 February 2003	<u>11,883</u>
NET BOOK VALUE:	
At 28 February 2003	<u>5,474</u>
At 28 February 2002	<u>5,803</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	28.2.03	28.2.02
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	28.2.03	28.2.02
			£	£
4	Ordinary	1	<u>4</u>	<u>4</u>