

MILLENNIUM FILMS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

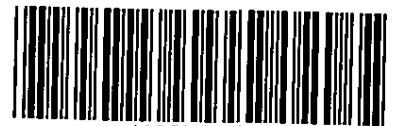
Company Registration No. 02204646 (England and Wales)

Alan Cooper Saunders Angel

Chartered Accountants

Kenton House
666 Kenton Road
Harrow, Middlesex
HA3 9QN

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COMPANIES HOUSE

MILLENNIUM FILMS LIMITED

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MILLENNIUM FILMS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

| | Notes | 2011 £ | £ | 2010 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 3,020 | | 2,825 |
| Current assets | | | | | |
| Debtors | | 771 | | 1,104 | |
| Cash at bank and in hand | | 31,526 | | 47,623 | |
| | | <u>32,297</u> | | <u>48,727</u> | |
| Creditors: amounts falling due within one year | | <u>(6,597)</u> | | <u>(6,841)</u> | |
| Net current assets | | | <u>25,700</u> | | <u>41,886</u> |
| Total assets less current liabilities | | | <u>28,720</u> | | <u>44,711</u> |
| Creditors, amounts falling due after more than one year | | | <u>(2,534)</u> | | <u>(2,534)</u> |
| | | | <u>26,186</u> | | <u>42,177</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | 26,086 | | 42,077 |
| Shareholders' funds | | | <u>26,186</u> | | <u>42,177</u> |

MILLENNIUM FILMS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

For the financial year ended 31 March 2011 the director considers that the company is entitled to exemption from audit under the provisions of section 477 of the Companies Act 2006. Members have not required the company under section 476 of the Companies Act 2006, to obtain an audit for the year ended 31 March 2011.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2011 and of its profit or loss for the year then ended in accordance with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Board on 20/11/2011



P Cassavetti
Director

Company Registration No 02204646

MILLENNIUM FILMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

| | |
|--------------------------------|--------------------------------|
| Plant and machinery | 25% on reducing balance method |
| Fixtures, fittings & equipment | 25% on reducing balance method |

1.4 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of all timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

MILLENNIUM FILMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

2 Fixed assets

| | Tangible assets £ |
|-----------------------|----------------------------------|
| Cost | |
| At 1 April 2010 | 14,106 |
| Additions | 1,202 |
| | <hr/> |
| At 31 March 2011 | 15,308 |
| | <hr/> |
| Depreciation | |
| At 1 April 2010 | 11,281 |
| Charge for the year | 1,007 |
| | <hr/> |
| At 31 March 2011 | 12,288 |
| | <hr/> |
| Net book value | |
| At 31 March 2011 | 3,020 |
| | <hr/> |
| At 31 March 2010 | 2,825 |
| | <hr/> |

3 Share capital

| | 2011 £ | 2010 £ |
|---|-------------------|-------------------|
| Allotted, called up and fully paid | | |
| 100 Ordinary shares of £1 each | 100 | 100 |
| | <hr/> | <hr/> |