

Registered Number SC339764

A G Fleming Construction Limited

Abbreviated Accounts

31 March 2014

Balance Sheet as at 31 March 2014

	Notes	2014	2013
		£	£
Fixed assets	2		
Tangible		7,584	10,114
		<u>7,584</u>	<u>10,114</u>
Current assets			
Stocks		24,670	7,920
Debtors		75,909	67,345
Total current assets		<u>100,579</u>	<u>75,265</u>
Creditors: amounts falling due within one year		(106,329)	(67,555)
Net current assets (liabilities)		(5,750)	7,710
Total assets less current liabilities		<u>1,834</u>	<u>17,824</u>
Total net assets (liabilities)		<u>1,834</u>	<u>17,824</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		1,833	17,823

Shareholders funds

1,834

17,824

- a. For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 December 2014

And signed on their behalf by:

Mr A G Fleming, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2014

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25% Reducing balance
Motor Vehicles	25% Reducing balance

2 Fixed Assets

	Tangible Assets	Total
	£	£
Cost or valuation		
At 01 April 2013	31,819	31,819
At 31 March 2014	<u>31,819</u>	<u>31,819</u>
Depreciation		
At 01 April 2013	21,705	21,705
Charge for year	2,530	2,530
At 31 March 2014	<u>24,235</u>	<u>24,235</u>
Net Book Value		
At 31 March 2014	7,584	7,584
At 31 March 2013	<u>10,114</u>	<u>10,114</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2014	2013
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1