

LLORENT INVESTMENTS LIMITED

Company No:
05979828

We, the undersigned, being all the Members for the time being of the above-named Company entitled to receive notice of and to attend and vote at General Meetings hereby pass the following Resolution as Ordinary Resolution and agree that the said Resolution shall, pursuant to section 381A of the Companies Act 1985 as amended by the Companies Act 1989, for all purposes be as valid and effective as if the same had been passed at a General Meeting of the Company duly convened and held.

Ordinary Resolution

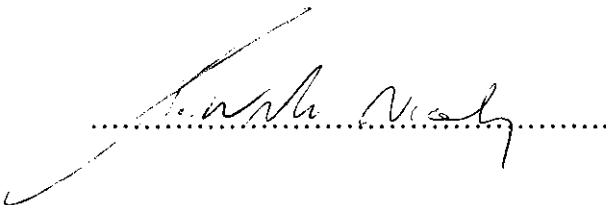
1. *"That the capital of the Company be increased from £1,000 to £67,500 by the creation of 66,500 ORDINARY shares of £1.00 each ranking pari passu in all respects with the existing ORDINARY shares in the capital of the Company."*
2. *"That the directors be and they are hereby generally and unconditionally authorised pursuant to section 80 of the Companies Act 1985 to exercise any power of the Company to allot and grant rights to subscribe for or to convert securities into shares of the Company up to a maximum nominal amount equal to the nominal amount of the passing of this resolution. Provided that the authority hereby given shall expire 5 years after the passing of this resolution unless previously renewed or varies save that the directors may, notwithstanding such expiry, allot any shares or grant any such rights under this authority in pursuance of an offer or agreement so to do made by the Company before the expiry of this authority"*

Passed on 15th December 2006

The Members:

£ 1.00 ORDINARY shareholders:

IRW EQUITY FUND LIMITED


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THURSDAY



A04 *AOPV3LQW* 254
28/12/2006
COMPANIES HOUSE