

Registered number

02618778

ALBERTA SHIPBROKERS LIMITED

Abbreviated Accounts

31 December 2015

ALBERTA SHIPBROKERS LIMITED

Registered number: 02618778

Abbreviated Balance Sheet

as at 31 December 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	57,086	67,598
Investments	3	606	606
		<u>57,692</u>	<u>68,204</u>
Current assets			
Debtors		658,759	606,660
Cash at bank and in hand		112,425	151,977
		<u>771,184</u>	<u>758,637</u>
Creditors: amounts falling due within one year		(6,851)	(9,972)
Net current assets		<u>764,333</u>	<u>748,665</u>
Total assets less current liabilities		<u>822,025</u>	<u>816,869</u>
Provisions for liabilities		(4,923)	(6,551)
Net assets		<u>817,102</u>	<u>810,318</u>
Capital and reserves			
Called up share capital	4	20,000	20,000
Profit and loss account		797,102	790,318
Shareholders' funds		<u>817,102</u>	<u>810,318</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 31 March 2016

ALBERTA SHIPBROKERS LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% net book value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 January 2015	194,066
At 31 December 2015	<u>194,066</u>

Depreciation

At 1 January 2015	126,468
Charge for the year	10,512
At 31 December 2015	<u>136,980</u>

Net book value

At 31 December 2015	<u>57,086</u>
At 31 December 2014	<u>67,598</u>

3 Investments

£

Cost

At 1 January 2015 606

At 31 December 2015 606

4 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>20,000</u>	<u>20,000</u>

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