

COMPANY REGISTRATION NUMBER 05642584

VIRTUATEL LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2011

BRINDLEY GOLDSTEIN LIMITED

Chartered Accountants
103 High Street
Waltham Cross
Herts
EN8 7AN

THURSDAY



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VIRTUATEL LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

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VIRTUATEL LIMITED
ABBREVIATED BALANCE SHEET

31 DECEMBER 2011

	Note	2011 £	£	2010 £	£
FIXED ASSETS					
Investments	2		60,250		60,250
CURRENT ASSETS					
Debtors		227,133		41,011	
Cash at bank and in hand		<u>264,472</u>		<u>159,054</u>	
		491,605		200,065	
CREDITORS: Amounts falling due within one year					
		<u>199,560</u>		<u>38,523</u>	
NET CURRENT ASSETS			<u>292,045</u>		<u>161,542</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>352,295</u>		<u>221,792</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		10,000		10,000
Profit and loss account			<u>342,295</u>		<u>211,792</u>
SHAREHOLDERS' FUNDS			<u>352,295</u>		<u>221,792</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 16 February 2012

A P WEASER

Company Registration Number 05642584

VIRTUATEL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Investments £
COST	
At 1 January 2011 and 31 December 2011	<u>60,250</u>
NET BOOK VALUE	
At 31 December 2011	<u>60,250</u>
At 31 December 2010	<u>60,250</u>
The company owns 100% of the issued share capital	

3. SHARE CAPITAL**Authorised share capital:**

	2011	2010
	£	£
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>