

REGISTERED NUMBER: 06721570 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
BECAUSE EXPERIENTIAL MARKETING LTD**

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FOR THE YEAR ENDED 31 DECEMBER 2018

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BECAUSE EXPERIENTIAL MARKETING LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018**

DIRECTORS:

Ms S Richey
J Davidge
G T Wall

REGISTERED OFFICE:

39 High Street
Ascot
Berkshire
SL5 7HY

REGISTERED NUMBER:

06721570 (England and Wales)

ACCOUNTANTS:

Galloways
Chartered Accountants
30 New Road
Brighton
East Sussex
BN1 1BN

BALANCE SHEET
31 DECEMBER 2018

	Notes	2018		2017	
		£	£	£	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		29,348		21,120
Investments	6		<u>825,215</u>		<u>215</u>
			854,563		21,335
CURRENT ASSETS					
Debtors	7	3,215,671		2,903,594	
Cash at bank and in hand		<u>3,605,264</u>		<u>706,183</u>	
		6,820,935		3,609,777	
CREDITORS					
Amounts falling due within one year	8	<u>5,561,388</u>		<u>1,860,147</u>	
NET CURRENT ASSETS			<u>1,259,547</u>		<u>1,749,630</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,114,110		1,770,965
PROVISIONS FOR LIABILITIES					
NET ASSETS			<u>1,665</u>		<u>-</u>
			<u>2,112,445</u>		<u>1,770,965</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings	11		<u>2,112,345</u>		<u>1,770,865</u>
SHAREHOLDERS' FUNDS			<u>2,112,445</u>		<u>1,770,965</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 September 2019 and were signed on its behalf by:

G T Wall - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. **STATUTORY INFORMATION**

Because Experiential Marketing Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Turnover comprises marketing services provided to customers during the financial period. It is recognised after the service has been provided. It is valued according to the rate agreed with the customer, which is usually based on time spent on the project multiplied by a charge-out rate.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

Intellectual property

Being the amount paid to acquire the right to use the intellectual property of Simply Because Limited employees, will be amortised evenly over its estimated useful life of 3 years.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 30 (2017 - 26) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Intellectual Property £	Totals £
COST			
At 1 January 2018 and 31 December 2018	<u>183,271</u>	<u>120,000</u>	<u>303,271</u>
AMORTISATION			
At 1 January 2018 and 31 December 2018	<u>183,271</u>	<u>120,000</u>	<u>303,271</u>
NET BOOK VALUE			
At 31 December 2018	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2017	<u>-</u>	<u>-</u>	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2018	215,719	18,807	138,111	372,637
Additions	2,784	4,800	17,192	24,776
Disposals	-	(11,309)	-	(11,309)
At 31 December 2018	<u>218,503</u>	<u>12,298</u>	<u>155,303</u>	<u>386,104</u>
DEPRECIATION				
At 1 January 2018	213,597	18,807	119,113	351,517
Charge for year	1,875	1,101	13,573	16,549
Eliminated on disposal	-	(11,310)	-	(11,310)
At 31 December 2018	<u>215,472</u>	<u>8,598</u>	<u>132,686</u>	<u>356,756</u>
NET BOOK VALUE				
At 31 December 2018	<u>3,031</u>	<u>3,700</u>	<u>22,617</u>	<u>29,348</u>
At 31 December 2017	<u>2,122</u>	<u>-</u>	<u>18,998</u>	<u>21,120</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

6.	FIXED ASSET INVESTMENTS		Shares in group undertakings	Unlisted investments	Totals
			£	£	£
	COST				
	At 1 January 2018		215	-	215
	Additions		<u>700,000</u>	<u>125,000</u>	<u>825,000</u>
	At 31 December 2018		<u>700,215</u>	<u>125,000</u>	<u>825,215</u>
	NET BOOK VALUE				
	At 31 December 2018		<u>700,215</u>	<u>125,000</u>	<u>825,215</u>
	At 31 December 2017		<u>215</u>	<u>-</u>	<u>215</u>
7.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2018	2017
				£	£
	Trade debtors			2,544,691	2,050,962
	Other debtors			<u>670,980</u>	<u>852,632</u>
				<u>3,215,671</u>	<u>2,903,594</u>
8.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2018	2017
				£	£
	Trade creditors			344,675	632,368
	Taxation and social security			314,264	361,569
	Other creditors			<u>4,902,449</u>	<u>866,210</u>
				<u>5,561,388</u>	<u>1,860,147</u>
9.	LEASING AGREEMENTS				
	Minimum lease payments under non-cancellable operating leases fall due as follows:				
				2018	2017
				£	£
	Within one year			300,209	102,419
	Between one and five years			995,998	307,257
	In more than five years			<u>988,950</u>	<u>-</u>
				<u>2,285,157</u>	<u>409,676</u>
10.	CALLED UP SHARE CAPITAL				
	Allotted, issued and fully paid:				
	Number: Class:	Nominal		2018	2017
		value:		£	£
	100 Ordinary	£1		<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

11. RESERVES

	Retained earnings £
At 1 January 2018	1,770,865
Profit for the year	478,482
Dividends	<u>(137,002)</u>
At 31 December 2018	<u>2,112,345</u>

12. ULTIMATE CONTROLLING PARTY

The company is ultimately controlled by Ms S Richey and J R Davidge

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.