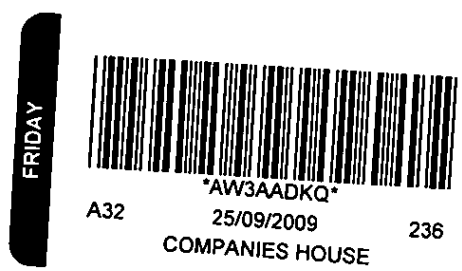


Registered number
02618778

ALBERTA SHIPBROKERS LIMITED .

Report and Accounts

31 December 2008



ALBERTA SHIPBROKERS LIMITED .
Company Information

Directors

N G Inglessis
A S Inglessis
D S Inglessis (Resigned 21.01.2009)
K F Mellor

Secretary

N G Inglessis

Accountants

Price Mann & Co
447 Kenton Road
Harrow, Middlesex
HA3 0XY

Registered office

36/38 Leadenhall Street
London
EC3A 1AT

Registered number

02618778

ALBERTA SHIPBROKERS LIMITED .
Directors' Report

The directors present their report and accounts for the year ended 31 December 2008.

Principal activities

The company's principal activity during the year continued to be to act as shipbrokers and charterers

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	31 Dec 2008	1 Jan 2008
N G Inglessis	6,667	6,667
A S Inglessis	6,666	6,666
D S Inglessis (Resigned 21.01.2009)	-	-
K F Mellor	-	-

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 23.09.2009.



K F Mellor
Director

ALBERTA SHIPBROKERS LIMITED .
Accountants' Report

Accountants' report to the directors of
ALBERTA SHIPBROKERS LIMITED .

You consider that the company is exempt from an audit for the year ended 31/12/2008. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet; and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Price Mann & Co
Chartered Accountants

447 Kenton Road
Harrow, Middlesex
HA3 0XY

23.09.2009

ALBERTA SHIPBROKERS LIMITED .
Profit and Loss Account
for the year ended 31 December 2008

	Notes	2008 £	2007 £
Turnover	2	678,713	605,124
Administrative expenses		(589,750)	(513,434)
Operating profit	3	<u>88,963</u>	<u>91,690</u>
Income from investments		960	1,950
Interest receivable		4,264	2,071
Profit on ordinary activities before taxation		<u>94,187</u>	<u>95,711</u>
Tax on profit on ordinary activities	4	(19,389)	(16,971)
Profit for the financial year		<u>74,798</u>	<u>78,740</u>

ALBERTA SHIPBROKERS LIMITED .
Balance Sheet
as at 31 December 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets		64,054	52,005
Investments	5	<u>606</u>	<u>606</u>
		64,660	52,611
Current assets			
Debtors	6	352,890	291,671
Cash at bank and in hand		<u>63,469</u>	<u>58,658</u>
		416,359	350,329
Creditors: amounts falling due within one year	7	<u>(26,923)</u>	<u>(27,139)</u>
Net current assets		389,436	323,190
Total assets less current liabilities		<u>454,096</u>	<u>375,801</u>
Provisions for liabilities	8	(3,497)	-
Net assets		<u>450,599</u>	<u>375,801</u>
Capital and reserves			
Called up share capital	9	20,000	20,000
Profit and loss account	10	430,599	355,801
Shareholders' funds		<u>450,599</u>	<u>375,801</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



K F Mellor
 Director

Approved by the board on 23.09.2009

The notes on pages 6-8 form part of these accounts.

ALBERTA SHIPBROKERS LIMITED .
Notes to the Accounts
for the year ended 31 December 2008

4 Taxation	2008	2007
	£	£
UK corporation tax	15,892	16,971
Deferred tax	3,497	-
	<u>19,389</u>	<u>16,971</u>

	Lease Stamp Duties & Legal cost £	Plant and machinery etc £	Total £
Cost			
At 1 January 2008	15,036	83,186	98,222
Additions	-	24,304	24,304
At 31 December 2008	<u>15,036</u>	<u>107,490</u>	<u>122,526</u>
Depreciation			
At 1 January 2008	-	46,217	46,217
Charge for the year	-	12,255	12,255
At 31 December 2008	<u>-</u>	<u>58,472</u>	<u>58,472</u>
Net book value			
At 31 December 2008	<u>15,036</u>	<u>49,018</u>	<u>64,054</u>
At 31 December 2007	<u>15,036</u>	<u>36,969</u>	<u>52,005</u>

On the 19/11/2007 the company acquired leasehold offices for a term of 10 years. The costs represent the Stamp Duty and legal.

5		Other investments £
Cost		
At 1 January 2008		606
At 31 December 2008		<u>606</u>
Other investments	2008	2007
	£	£
Unlisted investments	<u>606</u>	<u>606</u>

ALBERTA SHIPBROKERS LIMITED .
Notes to the Accounts
for the year ended 31 December 2008

6 Debtors			2008	2007
			£	£
Debtors - Due from Samos Hq Greece			316,688	239,975
Debtors - Prepaymnt rent deposit			-	44,813
Other debtors			36,202	6,883
			<u>352,890</u>	<u>291,671</u>
7 Creditors: amounts falling due within one year			2008	2007
			£	£
Corporation tax			15,892	16,971
Other taxes and social security costs			(1,369)	(2,499)
Other creditors			12,400	12,667
			<u>26,923</u>	<u>27,139</u>
8 Provisions for liabilities				
Deferred taxation:			2008	2007
			£	£
Accelerated capital allowances			3,497	-
			<u>3,497</u>	<u>-</u>
			2008	2007
			£	£
Deferred tax charge in profit and loss account			3,497	-
			<u>3,497</u>	<u>-</u>
At 31 December			<u>3,497</u>	<u>-</u>
9 Share capital			2008	2007
			£	£
Authorised:				
Ordinary shares of £1 each			20,000	20,000
			<u>20,000</u>	<u>20,000</u>
	2008	2007	2008	2007
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	20,000	20,000	20,000	20,000
			<u>20,000</u>	<u>20,000</u>
10 Profit and loss account			2008	2007
			£	£
At 1 January			355,801	277,061
Profit for the year			74,798	78,740
			<u>430,599</u>	<u>355,801</u>
At 31 December			<u>430,599</u>	<u>355,801</u>
11 Controlling party				

The company is controlled by 2 out of 4 directors. Each of the 2 directors holds one - third of the shareholding.(See directors' report)