

REGISTERED NUMBER. 01268617 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31st August 2012

for

A J Baker (Grinding) Limited

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for the Year Ended 31st August 2012**

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A J Baker (Grinding) Limited

Company Information
for the Year Ended 31st August 2012

DIRECTORS: A J Baker
Mrs C E Baker

SECRETARY: Mrs C E Baker

REGISTERED OFFICE: Redhouse Industrial Estate
Middlemore Lane West
Aldridge
Walsall
Staffordshire
WS9 8BG

REGISTERED NUMBER: 01268617 (England and Wales)

ACCOUNTANTS: Norris-Small Chartered Accountants
2 Camino Road
Birmingham
West Midlands
B32 3XE

BANKERS: Barclays Bank PLC
Queen Square
Wolverhampton
West Midlands

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
A J Baker (Grinding) Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to seven) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A J Baker (Grinding) Limited for the year ended 31st August 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of A J Baker (Grinding) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A J Baker (Grinding) Limited and state those matters that we have agreed to state to the Board of Directors of A J Baker (Grinding) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A J Baker (Grinding) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A J Baker (Grinding) Limited. You consider that A J Baker (Grinding) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A J Baker (Grinding) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Norris-Small Chartered Accountants
2 Camino Road
Birmingham
West Midlands
B32 3XE

8th January 2013

A J Baker (Grinding) Limited (Registered number: 01268617)

Abbreviated Balance Sheet
31st August 2012

		2012		2011	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		655,619		662,042
Investments	3		88,000		88,000
Investment property	4		1,115,000		1,115,000
			<u>1,858,619</u>		<u>1,865,042</u>
CURRENT ASSETS					
Stocks		196,653		124,851	
Debtors		61,149		130,010	
Cash at bank and in hand		13,351		13,854	
		<u>271,153</u>		<u>268,715</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	5	<u>267,693</u>		<u>197,010</u>	
NET CURRENT ASSETS			<u>3,460</u>		<u>71,705</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,862,079</u>		<u>1,936,747</u>
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	5		(476,957)		(476,957)
PROVISIONS FOR LIABILITIES			<u>(1,100)</u>		<u>(1,600)</u>
NET ASSETS			<u><u>1,384,022</u></u>		<u><u>1,458,190</u></u>

The notes form part of these abbreviated accounts

A J Baker (Grinding) Limited (Registered number: 01268617)

Abbreviated Balance Sheet - continued
31st August 2012

	Notes	2012	2011
		£	£
CAPITAL AND RESERVES			
Called up share capital	6	10,000	10,000
Revaluation reserve		332,641	332,641
Profit and loss account		1,041,381	1,115,549
		<u>1,384,022</u>	<u>1,458,190</u>
SHAREHOLDERS' FUNDS		<u>1,384,022</u>	<u>1,458,190</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 8th January 2013 and were signed on its behalf by



A J Baker - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31st August 2012**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of investment properties and motor vehicles, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost

Investment property and vehicles

Investment properties and vehicles are revalued annually to reflect their open market values. Any surplus or deficit is transferred to the revaluation reserve, any deficit below original cost is recognised in the profit and loss account

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

A J Baker (Grinding) Limited (Registered number: 01268617)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st August 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2011	748,370
Additions	8,755
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At 31st August 2012	757,125
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DEPRECIATION	
At 1st September 2011	86,328
Charge for year	15,178
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At 31st August 2012	101,506
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NET BOOK VALUE	
At 31st August 2012	655,619
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At 31st August 2011	662,042
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3 FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows

	2012 £	2011 £
Motor vehicles b/f	88,000	60,000
Additions in the year	-	28,000
	<hr/>	<hr/>
	88,000	88,000
	<hr/>	<hr/>

4 INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1st September 2011 and 31st August 2012	1,115,000
	<hr/>
NET BOOK VALUE	
At 31st August 2012	1,115,000
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At 31st August 2011	1,115,000
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5 CREDITORS

Creditors include an amount of £521,600 (2011 - £522,588) for which security has been given

A J Baker (Grinding) Limited (Registered number: 01268617)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st August 2012

5 CREDITORS - continued

They also include the following debts falling due in more than five years

	2012	2011
	£	£
Repayable otherwise than by instalments	<u>476,957</u>	<u>476,957</u>

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2012	2011
			£	£
10,000	Ordinary shares	£1	<u>10,000</u>	<u>10,000</u>

7 ULTIMATE CONTROLLING PARTY

The company is controlled by Mr A J Baker and Mrs C E Baker who own 100% of the issued share capital of the company