

**REGISTERED NUMBER: SC329030 (Scotland)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**  
**FOR**  
**RAEBURN DRILLING AND GEOTECHNICAL**  
**(NORTHERN) LIMITED**

**RAEBURN DRILLING AND GEOTECHNICAL  
(NORTHERN) LIMITED (REGISTERED NUMBER: SC329030)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

---

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	3

**RAEBURN DRILLING AND GEOTECHNICAL  
(NORTHERN) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2017**

---

<b>DIRECTORS:</b>	D G Raeburn A G Stephen
<b>SECRETARY:</b>	J M Raeburn
<b>REGISTERED OFFICE:</b>	East Avenue Priestfield Industrial Estate Blantyre Glasgow G72 0JB
<b>REGISTERED NUMBER:</b>	SC329030 (Scotland)
<b>SENIOR STATUTORY AUDITOR:</b>	Douglas Paton BSc CA
<b>AUDITORS:</b>	Bannerman Johnstone Maclay Chartered Accountants and Statutory Auditor 213 St Vincent Street Glasgow G2 5QY
<b>BANKERS:</b>	Bank of Scotland PO Box 18 41 Princes Mall East Kilbride Glasgow G74 1LA

**RAEBURN DRILLING AND GEOTECHNICAL  
(NORTHERN) LIMITED (REGISTERED NUMBER: SC329030)**

**BALANCE SHEET  
31 MARCH 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		145,767		126,345
<b>CURRENT ASSETS</b>					
Stocks		59,947		410,248	
Debtors	5	137,843		158,149	
Cash at bank and in hand		<u>59,899</u>		<u>50,278</u>	
		257,689		618,675	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>982,457</u>		<u>1,222,290</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(724,768)</u>		<u>(603,615)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(579,001)</u>		<u>(477,270)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(579,101)</u>		<u>(477,370)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(579,001)</u>		<u>(477,270)</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 December 2017 and were signed on its behalf by:

D G Raeburn - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

---

**1. STATUTORY INFORMATION**

Raeburn Drilling and Geotechnical (Northern) Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with the going concern principle of accounting. This is an appropriate policy considering the continued support that is being offered from the ultimate controlling party, Raeburn Brick Limited.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold Fixtures	- Straight line over 10 years
Plant and machinery etc	- Varying rates

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2016 - 14) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017

4. TANGIBLE FIXED ASSETS

	Leasehold Fixtures £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2016	7,290	315,706	322,996
Additions	-	58,549	58,549
Disposals	-	(10,750)	(10,750)
At 31 March 2017	<u>7,290</u>	<u>363,505</u>	<u>370,795</u>
<b>DEPRECIATION</b>			
At 1 April 2016	6,862	189,789	196,651
Charge for year	428	36,378	36,806
Eliminated on disposal	-	(8,429)	(8,429)
At 31 March 2017	<u>7,290</u>	<u>217,738</u>	<u>225,028</u>
<b>NET BOOK VALUE</b>			
At 31 March 2017	<u>-</u>	<u>145,767</u>	<u>145,767</u>
At 31 March 2016	<u>428</u>	<u>125,917</u>	<u>126,345</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	131,324	149,768
Amounts owed by group undertakings	2,837	-
Other debtors	<u>3,682</u>	<u>8,381</u>
	<u>137,843</u>	<u>158,149</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	26,762	90,487
Amounts owed to group undertakings	908,704	1,089,693
Taxation and social security	24,490	5,420
Other creditors	<u>22,501</u>	<u>36,690</u>
	<u>982,457</u>	<u>1,222,290</u>

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Douglas Paton BSc CA (Senior Statutory Auditor)  
for and on behalf of Bannerman Johnstone Maclay

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Raeburn Brick Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.