

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2014

FOR

BLUE FINANCE MANAGEMENT LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2014

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BLUE FINANCE MANAGEMENT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2014

DIRECTORS:

R Dhillon
B S Dhillon

REGISTERED OFFICE:

Lonsdale House
52 Blucher Street
Birmingham
West Midlands
B1 1QU

REGISTERED NUMBER:

05966268 (England and Wales)

ABBREVIATED BALANCE SHEET
31 OCTOBER 2014

	Notes	31/10/14 £	£	31/10/13 £	£
FIXED ASSETS					
Intangible assets	2		52,117		52,117
Tangible assets	3		23,200		20,282
			75,317		72,399
CURRENT ASSETS					
Debtors		12,669		625	
Cash at bank		82,048		17,112	
		94,717		17,737	
CREDITORS					
Amounts falling due within one year		119,653		66,893	
NET CURRENT LIABILITIES			(24,936)		(49,156)
TOTAL ASSETS LESS CURRENT LIABILITIES			50,381		23,243
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			49,381		22,243
SHAREHOLDERS' FUNDS			50,381		23,243

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 May 2015 and were signed on its behalf by:

R Dhillon - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on reducing balance
Computer equipment - 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Going concern

Although company's current liabilities exceed the current assets at the balance sheet date, the directors are confident that the company will trade profitably in the future periods. In the opinion of the directors the accounts have been correctly prepared on a going concern basis on the assumption that liabilities can be met when they fall due as the company has the support of its Directors.

2. **INTANGIBLE FIXED ASSETS**

COST

At 1 November 2013
and 31 October 2014

NET BOOK VALUE

At 31 October 2014
At 31 October 2013

Total
£

52,117

52,117

52,117

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2014

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 November 2013	51,699
Additions	<u>7,618</u>
At 31 October 2014	<u>59,317</u>
DEPRECIATION	
At 1 November 2013	31,417
Charge for year	<u>4,700</u>
At 31 October 2014	<u>36,117</u>
NET BOOK VALUE	
At 31 October 2014	<u>23,200</u>
At 31 October 2013	<u>20,282</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/10/14	31/10/13
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.