

Registration number 07685360

Affiniture Investments Limited
Directors' report and financial statements
for the period ended 31 March 2012

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COMPANIES HOUSE

Matravers
Accountants & Business Advisers
Statutory Auditor
Altrincham

Affinture Investments Limited

Company information

Directors	P Murray A Barningham A Wood R Langstaff
Secretary	A Wood
Company number	07685360
Registered office	International House, Kingsfield Court Chester Business Park Chester Cheshire CH4 9RF
Auditors	Matravers Accountants & Business Advisers Statutory Auditor Bridgewater House Century Park Caspian Road Altrincham Cheshire WA14 5HH
Business address	International House, Kingsfield Court Chester Business Park Chester Cheshire CH4 9RF
Bankers	HSBC Bank Plc PO Box 16 47 Eastgate Street Chester Cheshire CH1 1XW

Affiniture Investments Limited

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Affiniture Investments Limited

Directors' report for the period ended 31 March 2012

The directors present their report and the financial statements for the period ended 31 March 2012

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors of a company must, in determining how amounts are presented within items in the profit and loss account and balance sheet, have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles and practice.

In so far as the directors are aware

- there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Incorporation and change of name

The company was incorporated on 28 June 2011 as Affiniture Investments Limited, and acquired its investment in Affiniture Cards Limited on 29 December 2011.

Principal activity

The principal activity of the company in the period under review was that of a holding company.

Affiniture Investments Limited

**Directors' report
for the period ended 31 March 2012**

Directors

The directors who served during the period are as stated below

P Murray	(appointed 28 June 2011)
A Barningham	(appointed 25 June 2012)
A Wood	(appointed 28 June 2011)
J Hough	(appointed 28 June 2011, resigned 26 June 2012)
R Langstaff	(appointed 15 August 2012)

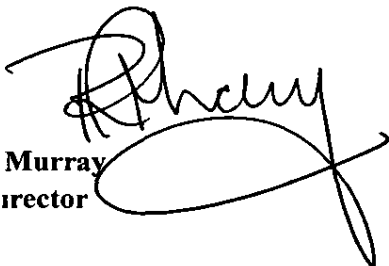
Auditors

Matravers were appointed auditors to the company and are deemed to be reappointed in accordance with Section 487(2) of the Companies Act 2006

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

This report was approved by the Board on 18 December 2012 and signed on its behalf by

**P Murray
Director**

A handwritten signature in black ink, appearing to read 'P Murray', with a large, sweeping flourish underneath.

**Independent auditor's report to the shareholders of
Affinture Investments Limited**

We have audited the financial statements of Affinture Investments Limited for the period ended 31 March 2012 which comprise the profit and loss account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' report and financial statements to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications of our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2012 and of its loss for the period then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006.

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

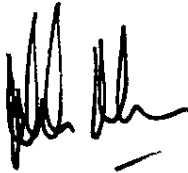
**Independent auditor's report to the shareholders of
Affiniture Investments Limited**

continued

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report



**M D Matravers (senior statutory auditor)
For and on behalf of Matravers
Accountants & Business Advisers and
Statutory Auditor
Bridgewater House
Century Park
Caspian Road
Altrincham
Cheshire WA14 5HH**

Date: 18 December 2012

Affiniture Investments Limited

**Profit and loss account
for the period ended 31 March 2012**

	Period ended 31/03/12
Notes	£
Administrative expenses	(660)
Loss on ordinary activities before taxation	<u>(660)</u>
Tax on loss on ordinary activities	-
Loss for the period	<u><u>(660)</u></u>

The notes on pages 7 to 9 form an integral part of these financial statements.

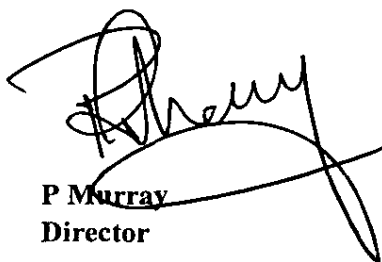
Affiniture Investments Limited
(Registration number 07685360)

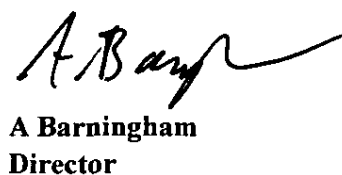
Balance sheet
as at 31 March 2012

	Notes	31/03/12	
		£	£
Fixed assets			
Investments	4		80
Current assets			
Cash at bank and in hand		205	
		<u>205</u>	
Creditors: amounts falling due within one year	5	<u>(660)</u>	
Net current liabilities			<u>(455)</u>
Deficiency of assets			<u>(375)</u>
Capital and reserves			
Called up share capital	6		285
Profit and loss account			<u>(660)</u>
Shareholders' funds			<u>(375)</u>

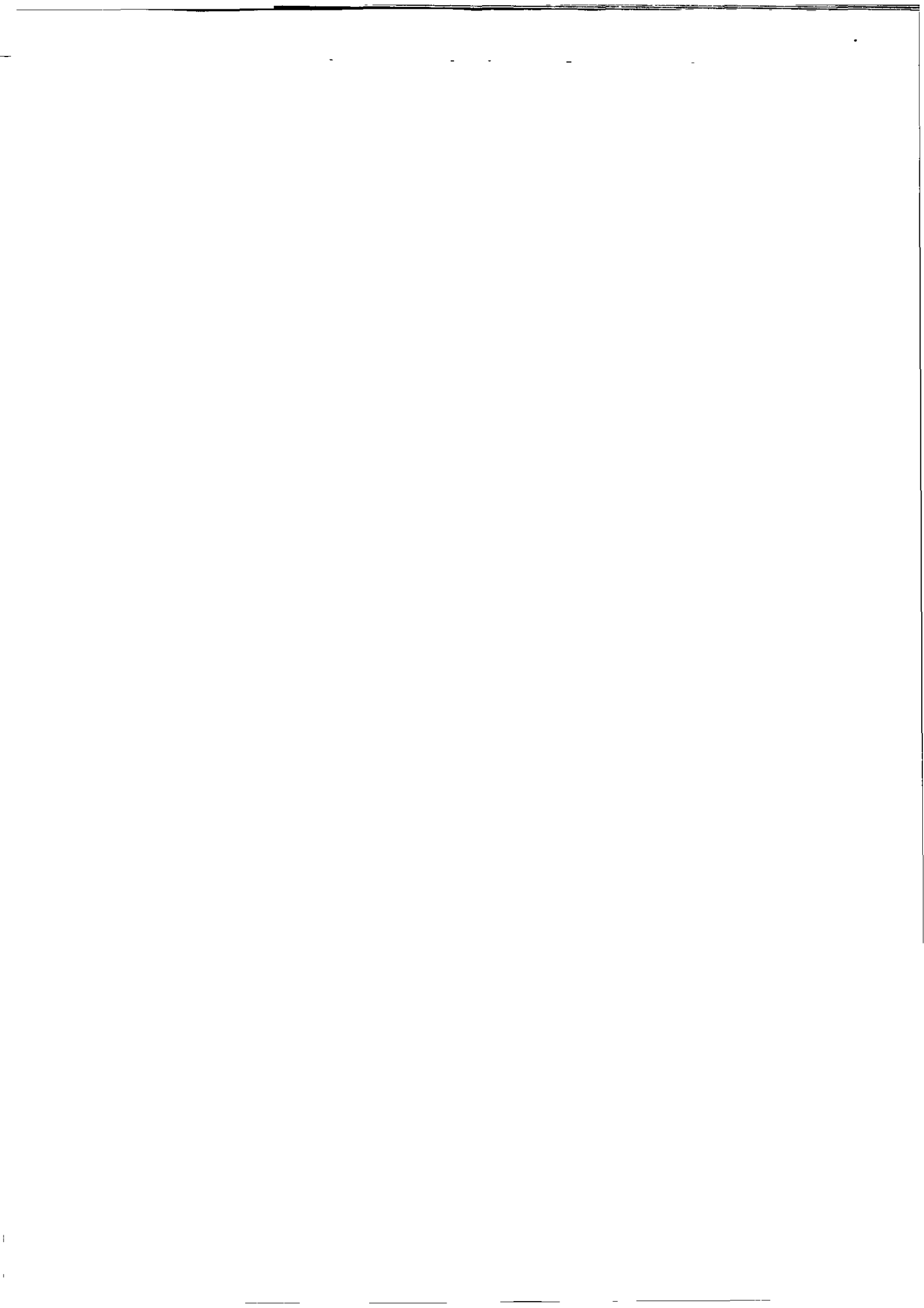
These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The financial statements were approved by the Board on *18 December 2012* and signed on its behalf by


P Murray
Director


A Barningham
Director

The notes on pages 7 to 9 form an integral part of these financial statements.



Affiniture Investments Limited

Notes to the financial statements for the period ended 31 March 2012

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.3. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts

1.4. Going concern

At 31 March 2012 the company's liabilities exceeded its assets by £ 375 and it is reliant upon the continuing support of the directors. However, in the opinion of the directors, the company will have adequate resources available to finance its obligations during the course of the twelve months from the balance sheet date

2. Operating loss

Operating loss is stated after charging
Auditors' remuneration (Note 3)

Period
ended
31/03/12
£
300

3. Auditors' remuneration

Auditors' remuneration - audit of the financial statements

Period
ended
31/03/12
£
300



Affiniture Investments Limited
Notes to the financial statements
for the period ended 31 March 2012

continued

4. Fixed asset investments	Subsidiary undertakings shares £	Total £
Cost		
Additions	80	80
At 31 March 2012	<u>80</u>	<u>80</u>
Net book value		
At 31 March 2012	<u><u>80</u></u>	<u><u>80</u></u>

4.1. Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Nature of business	Shares held class	Proportion of shares held
Subsidiary undertaking				
Affiniture Cards Limited	UK	Charge Card Issuer	Ordinary	80 1%

5. Creditors: amounts falling due within one year	31/03/12 £
Accruals and deferred income	660
	<u><u> </u></u>
6. Share capital	31/03/12 £
Allotted, called up and fully paid	
285 Ordinary shares of £1 each	285
	<u><u> </u></u>
Equity Shares	
285 Ordinary shares of £1 each	285
	<u><u> </u></u>

During the period 1,000 ordinary 10p shares were issued at par and subsequently converted into 100 ordinary £1 shares on 22 December 2011. A further 185 ordinary £1 shares were issued at par on that date.

Affinture Investments Limited

**Notes to the financial statements
for the period ended 31 March 2012**

continued

7. Controlling interest

The company was controlled throughout the period by the directors, who are the beneficial owners of all of the company's issued share capital

8. Post balance sheet events

On 15 August 2012, the company issued a further 1,199 ordinary £1 shares at par. On 12 November 2012, the company acquired one ordinary share in Account Processing And Servicing Solutions Limited for £1, representing 100% of that company's issued share capital

9. Auditors

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements

