

Registration number: 06683231

AG Bain Associates Limited

Unaudited Abbreviated Accounts

for the year ended 31 August 2015

THURSDAY



A54FOG8E

A18

07/04/2016

#326

COMPANIES HOUSE

AG Bain Associates Limited
(Registration number: 06683231)
Abbreviated Balance Sheet at 31 August 2015

	Note	2015		2014	
		£	£	£	£
Fixed assets					
Tangible fixed assets			1,267		1,096
Current assets					
Debtors		133,473		153,467	
Cash at bank and in hand		43,296		75,020	
		<u>176,769</u>		<u>228,487</u>	
Creditors: Amounts falling due within one year		<u>(12,501)</u>		<u>(24,106)</u>	
Net current assets			<u>164,268</u>		<u>204,381</u>
Total assets less current liabilities			165,535		205,477
Provisions for liabilities			<u>(253)</u>		<u>(219)</u>
Net assets			<u>165,282</u>		<u>205,258</u>
Capital and reserves					
Called up share capital	3	4		4	
Profit and loss account		<u>165,278</u>		<u>205,254</u>	
Shareholders' funds			<u>165,282</u>		<u>205,258</u>

AG Bain Associates Limited
(Registration number: 06683231)
Abbreviated Balance Sheet at 31 August 2015

For the year ended 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 6/4/16 and signed on its behalf by:

.....
A G Bain
Director

AG Bain Associates Limited

Notes to the Abbreviated Accounts for the year Ended 31 August 2015

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. Revenue is recognised when services are provided.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	20% reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

AG Bain Associates Limited
Notes to the Abbreviated Accounts for the year Ended 31 August 2015

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 September 2014	3,928	3,928
Additions	488	488
At 31 August 2015	<u>4,416</u>	<u>4,416</u>
Depreciation		
At 1 September 2014	2,832	2,832
Charge for the year	317	317
At 31 August 2015	<u>3,149</u>	<u>3,149</u>
Net book value		
At 31 August 2015	<u>1,267</u>	<u>1,267</u>
At 31 August 2014	<u>1,096</u>	<u>1,096</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>

4 Related party transactions

Directors' advances and credits

	2015 Advance/ Credit £	2015 Repaid £	2014 Advance/ Credit £	2014 Repaid £
A G Bain				
Amounts brought forward	(69,153)	69,153	(106,252)	106,252
Amounts advanced	(54,596)	-	(69,153)	-
	<u>(123,749)</u>	<u>69,153</u>	<u>(175,405)</u>	<u>106,252</u>