

Company Registration No. 4445195

**1 GLEDHOW GARDENS LIMITED**  
**DIRECTORS' REPORT AND ACCOUNTS**  
**24TH MARCH 2005**



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**1 GLEDHOW GARDENS LIMITED**

**DIRECTORS' REPORT FOR THE YEAR ENDED 24TH MARCH 2005**

The directors present their report and the accounts for the year ended 24th March 2005.

**Principal Activity**

The company's principal activity during the year was the management of 1 Gledhow Gardens, London SW5,

**Directors**

The directors who served during the year and their beneficial interests in the company's issued ordinary share capital were:

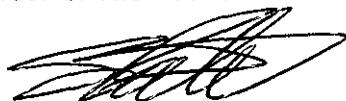
	2005	2004	
K Irving-Andrews	1	1	
S Kumar	1	1	(Jointly Held)
C Ridley	1	1	
P F P Robertson	1	1	

**Small Company Rules**

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on ..... *26 July 2005* .....

By Order Of The Board



**Boyle & Co. (Property Management) Ltd  
(Secretary)**

**1 GLEDHOW GARDENS LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 24TH MARCH 2005**

	<u>Notes</u>	2005 £	2004 £
<b>TURNOVER</b>	2	0	0
Administrative Expenses		<u>(804)</u>	<u>(934)</u>
		(804)	(934)
<b>OTHER OPERATING INCOME</b>	3	<u>804</u>	<u>934</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>0</u>	<u>0</u>

The notes on pages 4 and 5 form part of these accounts.

**1 GLEDHOW GARDENS LIMITED**

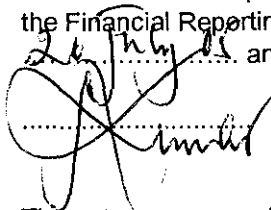
**BALANCE SHEET**

**AS AT 24TH MARCH 2005**

	<u>Notes</u>	2005		2004	
		£	£	£	£
<b><u>FIXED ASSETS</u></b>					
Tangible Assets	4		4	<u>4</u>	
<b><u>CURRENT ASSETS</u></b>					
Debtors	5	2,328		10,659	
<b><u>CREDITORS</u></b> : amounts falling due within one year	6	<u>2,328</u>		<u>10,659</u>	
<b>NET CURRENT ASSETS</b>			<u>0</u>	<u>0</u>	
<b>NET ASSETS</b>			<u><u>4</u></u>	<u><u>4</u></u>	
 <b><u>CAPITAL AND RESERVES</u></b>					
Called Up Share Capital	7		<u><u>4</u></u>	<u><u>4</u></u>	

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.249A(1) of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the year ended 24th March 2005. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 24th March 2005 and of its result for the year then ended in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities were approved by the board on 26 July 05 and signed on its behalf.

  
..... Director

The notes on pages 4 and 5 form part of these accounts.

# 1 GLEDHOW GARDENS LIMITED

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 24TH MARCH 2005

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention.

#### 2. TURNOVER

Turnover represents rental income for the period.

#### 3. OTHER OPERATING INCOME / SERVICE CHARGE FUND

The company received contributions from the lessees of 1 Gledhow Gardens, London SW5 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows;

	2005	2004
	£	£
Contributions Receivable From Lessees:		
Service Charge	11,540	15,024
Major Works	12,939	0
Excess Service Charge	0	2,637
	<u>24,479</u>	<u>17,661</u>
Service Charge Expenditure	8,994	12,515
Major Works	16,661	0
Contribution To Administrative Expenses Of 1 Gledhow Gardens Limited	<u>804</u>	<u>934</u>
	<u>26,459</u>	<u>13,449</u>
	(1,980)	4,212
Funds Due From/(To) Lessees		
At 24th March 2004	<u>1,575</u>	<u>(2,637)</u>
Funds Due (From)/To Lessees		
At 24th March 2005	<u>(405)</u>	<u>1,575</u>

#### 4. TANGIBLE ASSETS

The company owns the freehold of 1 Gledhow Gardens, London SW5 subject to long leases granted to the flat owners, which is stated at cost.

Cost At 24.03.04. & 24.03.05	£
	<u>4</u>

In the opinion of the directors at 24th March 2005 there was no material difference between the book and market value of the property.

**1 GLEDHOW GARDENS LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 24TH MARCH 2005**

**5. DEBTORS**

	2005	2004
	£	£
Lessee Account Balances	187	3,423
Excess Service Charge Due (Note 3)	405	0
Funds Held By Managing Agents	554	3,383
Sundry Debtors	0	1,488
Prepayments	1,182	2,365
	<u>2,328</u>	<u>10,659</u>

**6. CREDITORS:** amounts falling due within one year

	2005	2004
	£	£
Excess Service Charge Credit (Note 3)	0	1,575
Accruals	2,159	8,915
Sundry Creditors	169	169
	<u>2,328</u>	<u>10,659</u>

**7. CALLED UP SHARE CAPITAL**

	<u>Authorised</u>		<u>Allotted, Called Up &amp; Fully Paid</u>	
	2005	2004	2005	2004
	No.	No.	£	£
Ordinary Shares of £1 each	5	5	4	4