

Registered number OC309847

**A + D P ARCHITECTURE +  
DESIGN PARTNERSHIP LLP**  
**UNAUDITED ABBREVIATED  
FINANCIAL STATEMENTS**  
**31 OCTOBER 2014**

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18/07/2015

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**A + D P ARCHITECTURE + DESIGN PARTNERSHIP LLP**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31 OCTOBER 2014**

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# A + D P ARCHITECTURE + DESIGN PARTNERSHIP LLP

## ABBREVIATED BALANCE SHEET

31 OCTOBER 2014

	Note	2014 £	2013 £
<b>Fixed assets</b>	<b>2</b>		
Tangible assets		<u>284,290</u>	<u>226,556</u>
<b>Current assets</b>			
Stocks		36,727	45,503
Debtors		6,177	2,139
Cash at bank and in hand		<u>44,316</u>	<u>101,837</u>
		87,220	149,479
<b>Creditors: Amounts falling due within one year</b>	<b>3</b>	<u>83,324</u>	<u>81,039</u>
<b>Net current assets</b>		<u>3,896</u>	<u>68,440</u>
<b>Total assets less current liabilities</b>		<u>288,186</u>	<u>294,996</u>
<b>Creditors: Amounts falling due after more than one year</b>	<b>4</b>	<u>166,930</u>	<u>195,952</u>
<b>Net assets attributable to members</b>		<u><u>121,256</u></u>	<u><u>99,044</u></u>
<b>Represented by:</b>			
<b>Loans and other debts due to members</b>			
Members' capital classified as a liability under FRS 25	5	93,000	86,400
Other amounts	5	<u>28,256</u>	<u>12,644</u>
		<u>121,256</u>	<u>99,044</u>
<b>Total members' interests</b>			
Loans and other debts due to members	5	<u>121,256</u>	<u>99,044</u>

For the year ended 31 October 2014 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

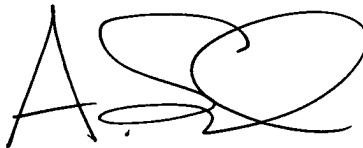
The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated financial statements have been prepared in accordance with the special provisions as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 in regard to small LLPs.

These abbreviated financial statements were approved by the members and authorised for issue on 20 May 2015, and are signed on their behalf by:



R D Earnshaw  
Designated Member



A Stead  
Designated Member



N Garside  
Designated Member

Registered Number: OC309847

The notes on pages 2 to 3 form part of these financial statements.

**A + D P ARCHITECTURE + DESIGN PARTNERSHIP LLP**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31 OCTOBER 2014**

**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

**Turnover**

Turnover represents the value of services provided net of value added tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	2% reducing balance
Plant and equipment	-	10% reducing balance
Fixtures & Fittings	-	20% straight line
Motor vehicles	-	25% reducing balance
Computer equipment	-	33.3% straight line

**Work in progress**

Work in progress is stated at the selling value, to its stage of completion. This is in accordance with UITF 40.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Members' participation rights**

Profits are automatically divided as they arise on a pre-determined basis. As the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the relevant year and are charged to the Profit and Loss Account within 'Members' remuneration treated as an expense'.

All amounts due to members are classified as liabilities and are presented in the Balance Sheet within 'Loans and other debts due to members'.

**Post retirement payments to former members**

On retirement of a member amounts previously included within 'Loans and other debts due to members' are transferred to creditors as 'Post-retirement payments to former members'. Any surplus shown on the former member's current account is repayable within six months of the accounts year end. The balance of the former member's capital account after deducting any shortfall on the current account is usually repayable over five years from the date of retirement.

**A + D P ARCHITECTURE + DESIGN PARTNERSHIP LLP**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31 OCTOBER 2014**

**2. Fixed assets**

	Tangible Assets £
<b>Cost or valuation</b>	
At 1 November 2013	341,638
Additions	75,406
<b>At 31 October 2014</b>	<u>417,044</u>
<b>Depreciation</b>	
At 1 November 2013	115,082
Charge for year	17,672
<b>At 31 October 2014</b>	<u>132,754</u>
<b>Net book value</b>	
<b>At 31 October 2014</b>	<u>284,290</u>
At 31 October 2013	<u>226,556</u>

**3. Creditors: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the LLP:

	2014 £	2013 £
Bank loans and overdrafts	16,820	16,254
Hire purchase liabilities	4,202	8,466
	<u>21,022</u>	<u>24,720</u>

**4. Creditors: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the LLP:

	2014 £	2013 £
Bank loans and overdrafts	155,596	172,417
Hire purchase liabilities	2,006	6,206
	<u>157,602</u>	<u>178,623</u>

**5. Loans and other debts due to members**

	2014 £	2013 £
Members' capital classified as a liability	93,000	86,400
Amounts owed to members in respect of profits	28,256	12,644
	<u>121,256</u>	<u>99,044</u>