

REGISTERED NUMBER: 02860600 (England and Wales)

D.N.T. COMPANY LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2016

D.N.T. COMPANY LIMITED (REGISTERED NUMBER: 02860600)

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FOR THE YEAR ENDED 30 NOVEMBER 2016**

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D.N.T. COMPANY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2016

DIRECTORS: Ms R E Babic
D Babic
Ms F J Feek
A S Feek

SECRETARY: D Babic

REGISTERED OFFICE: 5 Chestnut Court
Jill Lane
Sambourne
Warwickshire
B96 6EW

REGISTERED NUMBER: 02860600 (England and Wales)

BALANCE SHEET
30 NOVEMBER 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	4	230,125	240,809
CURRENT ASSETS			
Stocks		1,949,547	758,536
Debtors	5	2,295,268	1,737,944
Investments	6	4,645	10,001
Cash at bank and in hand		55,686	11,188
		<u>4,305,146</u>	<u>2,517,669</u>
CREDITORS			
Amounts falling due within one year	7	<u>(3,861,279)</u>	<u>(2,148,462)</u>
NET CURRENT ASSETS		<u>443,867</u>	<u>369,207</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		673,992	610,016
PROVISIONS FOR LIABILITIES		<u>(8,666)</u>	<u>(8,666)</u>
NET ASSETS		<u><u>665,326</u></u>	<u><u>601,350</u></u>
CAPITAL AND RESERVES			
Called up share capital		8	8
Retained earnings		665,318	601,342
		<u>665,326</u>	<u>601,350</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued
30 NOVEMBER 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 August 2017 and were signed on its behalf by:

D Babic - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

1. **STATUTORY INFORMATION**

D.n.t. Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 30 November 2016 are the first financial statements that comply with Section 1A "Small Entities" of Financial Reporting Standard 102. The company transitioned from previously extant UK GAAP to FRS 102 as at 1 December 2014. The policies adopted under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on the comparative period figures.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold Property - 2% straight line

Motor vehicles - 25% reducing balance

Equipment - 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Tax

Current tax is recognised for the amount of income tax payable in respect of the taxable profit for the current or past reporting periods using tax rates that have been enacted or substantively enacted by the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against future taxable profits or against the reversal of deferred tax liabilities.

Deferred tax is calculated using tax rates that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2016

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2015 - 10) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 December 2015	232,592	153,799	386,391
Additions	-	1,645	1,645
At 30 November 2016	<u>232,592</u>	<u>155,444</u>	<u>388,036</u>
DEPRECIATION			
At 1 December 2015	22,490	123,092	145,582
Charge for year	4,652	7,677	12,329
At 30 November 2016	<u>27,142</u>	<u>130,769</u>	<u>157,911</u>
NET BOOK VALUE			
At 30 November 2016	<u>205,450</u>	<u>24,675</u>	<u>230,125</u>
At 30 November 2015	<u>210,102</u>	<u>30,707</u>	<u>240,809</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	2,193,293	1,678,570
Other debtors	101,975	59,374
	<u>2,295,268</u>	<u>1,737,944</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2016

6. CURRENT ASSET INVESTMENTS	2016	2015
	£	£
Listed investments	<u>4,645</u>	<u>10,001</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2016	2015
	£	£
Hire purchase contracts	-	18,343
Amounts owed to debt factors	908,443	664,668
Trade creditors	2,773,747	1,328,083
Taxation and social security	95,418	121,663
Other creditors	83,671	15,705
	<u>3,861,279</u>	<u>2,148,462</u>

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £274,000 (2015 - £310,000) were paid to the directors .

The company was under the control of the directors, Mr D Babic, Mr A S Feek, Mrs R E Babic and Mrs F Feek throughout the current and previous years. These directors own the entire issued share capital.

Included within debtors are the following balances owned from the directors:

- Mr A S Feek: £4,262 (2015: £9,255)
- Mr D Babic: £4,005 (2015: £12,473)
- Mrs F Feek: £Nil (2015: £5,769)
- Mrs R E Babic: £Nil (2015: £797)

The directors' overdrawn loan accounts were repaid after the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.