

Registration number 01798315

ENGLEFIELD CLOSE RESIDENTS ASSOCIATION LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008



ENGLEFIELD CLOSE RESIDENTS ASSOCIATION LIMITED

COMPANY INFORMATION

Directors	R Wardlaw R Duck
Secretary	GCS Property Management Limited
Company number	01798315
Registered office	36 Bridge Street Walton on Thames Surrey KT12 1AW
Accountants	Alan James & Co 16 Shepperton Marina Felix Lane Shepperton Middlesex TW17 8NS

ENGLEFIELD CLOSE RESIDENTS ASSOCIATION LIMITED

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 7
 The following pages do not form part of the statutory accounts	
Detailed profit and loss account	9

ENGLEFIELD CLOSE RESIDENTS ASSOCIATION LIMITED

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2008

The directors present their report and the financial statements for the year ended 31 March 2008

Principal activity

The principal activity of the company is the management, administration and maintenance of the property at Englefield Close, Englefield Green, Middlesex, TW20 0SE

Directors

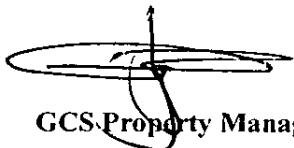
The directors who served during the year are as stated below

R Wardlaw

R Duck

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on **6 November 2008** and signed on its behalf by



GCS Property Management Limited
Secretary

ENGLEFIELD CLOSE RESIDENTS ASSOCIATION LIMITED

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF ENGLEFIELD CLOSE RESIDENTS ASSOCIATION**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


Alan James & Co

Chartered Accountants

7th November 2008

16 Shepperton Marina
Felx Lane
Shepperton
Middlesex
TW17 8NS

ENGLEFIELD CLOSE RESIDENTS ASSOCIATION LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2008

		2008	2007
	Notes	£	£
Turnover	2	9,997	10,259
Administrative expenses		(11,014)	(10,021)
Operating (deficit)/surplus		(1,017)	238
Other interest receivable and similar income		244	180
(Deficit)/surplus on ordinary activities before taxation		(773)	418
Tax on (deficit)/surplus on ordinary activities		-	-
(Deficit)/surplus for the year	6	(773)	418
Retained surplus brought forward		8,937	8,519
Retained surplus carried forward		<u>£8,164</u>	<u>£8,937</u>

The notes on pages 6 to 7 form an integral part of these financial statements.

ENGLEFIELD CLOSE RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET
AS AT 31 MARCH 2008

		2008		2007	
	Notes	£	£	£	£
Current assets					
Debtors	3	532		399	
Cash at bank and in hand		8,130		11,053	
		<u>8,662</u>		<u>11,452</u>	
Creditors amounts falling due within one year					
	4	(470)		(2,487)	
Net current assets			<u>8,192</u>		<u>8,965</u>
Total assets less current liabilities			8,192		8,965
Net assets			<u>£8,192</u>		<u>£8,965</u>
Capital and reserves					
Called up share capital	5		28		28
Profit and loss account	6		8,164		8,937
Shareholders' funds			<u>£8,192</u>		<u>£8,965</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 7 form an integral part of these financial statements

ENGLEFIELD CLOSE RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)
FOR THE YEAR ENDED 31 MARCH 2008

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2008 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221 and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board on 6 November 2008 and signed on its behalf by



R Wardlaw
Director

The notes on pages 6 to 7 form an integral part of these financial statements.

ENGLEFIELD CLOSE RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Service charge contributions represent the total value of contributions invoiced during the year

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3 Debtors	2008	2007
	£	£
Trade debtors	133	-
Prepayments and accrued income	399	399
	<u>532</u>	<u>399</u>
	<u>532</u>	<u>399</u>
4. Creditors: amounts falling due within one year	2008	2007
	£	£
Trade creditors	-	240
Other creditors	-	1,753
Accruals and deferred income	470	494
	<u>470</u>	<u>2 487</u>
	<u>470</u>	<u>2 487</u>
5 Share capital	2008	2007
	£	£
Authorised		
28 Ordinary shares of 1 each	<u>28</u>	<u>28</u>
	<u>28</u>	<u>28</u>
Allotted, called up and fully paid		
28 Ordinary shares of 1 each	<u>28</u>	<u>28</u>
	<u>28</u>	<u>28</u>
Equity Shares		
28 Ordinary shares of 1 each	<u>28</u>	<u>28</u>
	<u>28</u>	<u>28</u>

ENGLEFIELD CLOSE RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008
(CONTINUED)

6. Reserves	Profit and loss account £	Total £
At 1 April 2007	8,937	8,937
Loss for the year	(773)	(773)
At 31 March 2008	<u>8,164</u>	<u>8,164</u>

7. Controlling interest

The company is owned by the lease holders, however the day to day control rests with the directors. No individual has control over the company.