

Abbreviated Unaudited Accounts

for the Period 1 November 2012 to 31 December 2013

for

01670334 Limited

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for the Period 1 November 2012 to 31 December 2013

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01670334 Limited

Company Information

for the Period 1 November 2012 to 31 December 2013

DIRECTORS: J D Staley
Mrs J Staley

SECRETARY: J D Staley

REGISTERED OFFICE: The Old Police Station
Church Street
Swadlincote
Derbyshire
DE11 8LN

REGISTERED NUMBER: 01670334 (England and Wales)

ACCOUNTANTS: Buckler Spencer Limited
Chartered Accountants
Old Police Station
Church Street
Swadlincote
DE11 8LN

Abbreviated Balance Sheet
31 December 2013

	Notes	31.12.13 £	£	31.10.12 £	£
FIXED ASSETS					
Tangible assets	2		-		3,664
CURRENT ASSETS					
Stocks		-		80,470	
Debtors		4,512		92,108	
Cash at bank		21,798		10,351	
		<u>26,310</u>		<u>182,929</u>	
CREDITORS					
Amounts falling due within one year		<u>14,923</u>		<u>146,466</u>	
NET CURRENT ASSETS			<u>11,387</u>		<u>36,463</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,387		40,127
PROVISIONS FOR LIABILITIES			-		280
NET ASSETS			<u>11,387</u>		<u>39,847</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>11,287</u>		<u>39,747</u>
SHAREHOLDERS' FUNDS			<u>11,387</u>		<u>39,847</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 September 2014 and were signed on its behalf by:

J D Staley - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 1 November 2012 to 31 December 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2012	14,577
Disposals	<u>(14,577)</u>
At 31 December 2013	<u>-</u>
DEPRECIATION	
At 1 November 2012	10,913
Eliminated on disposal	<u>(10,913)</u>
At 31 December 2013	<u>-</u>
NET BOOK VALUE	
At 31 December 2013	<u>-</u>
At 31 October 2012	<u><u>3,664</u></u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.10.12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.