

Company Number 5139579

A & J K PROPERTY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2010
UNAUDITED

TUESDAY



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COMPANIES HOUSE

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

A & J K PROPERTY LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE
UNAUDITED ACCOUNTS OF
A & J K PROPERTY LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors as a body. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 May 2010 your duty to ensure your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completion of the accounting records or information or explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Anthony M. Hughes & Co

Anthony M Hughes & Co

Chartered Accountants

Date

29th July 2010

Central Chambers
83A High Street
Cradley Heath
West Midlands
B64 5HA

A & J K PROPERTY LIMITED
ABBREVIATED BALANCE SHEET
FOR THE YEAR ENDED 31 MAY 2010
UNAUDITED

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	2,829	3,421
CURRENT ASSETS			
Stocks		-	-
Debtors		-	-
Cash at bank and in hand		<u>2,168</u>	<u>1,922</u>
		2,168	1,922
CREDITORS amounts falling due within one year		<u>(35,451)</u>	<u>(38,686)</u>
NET CURRENT ASSETS		<u>(33,283)</u>	<u>(36,763)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(30,454)	(33,343)
CREDITORS amounts falling due after more than one year		-	-
NET ASSETS		<u>(30,454)</u>	<u>(33,343)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Share premium		-	-
Revaluation reserve		-	-
Profit and loss account		<u>(30,554)</u>	<u>(33,443)</u>
SHAREHOLDERS' FUNDS		<u>(30,454)</u>	<u>(33,343)</u>

For the year ended 31 May 2010 the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006


No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476(1)

The directors acknowledge their responsibility for

- i) Ensuring the company keeps accounting records which comply with section 386, and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 394, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The accounts are prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime

Approved by the board on *29/7/2010*
and signed on its behalf


Mr A Knibbs
Director

The notes on page 3 form part of these accounts

A & J K PROPERTY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2010
UNAUDITED

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2 DEPRECIATION OF TANGIBLE ASSETS

With the exception of freehold land, fixed assets are depreciated over their estimated useful lives at rates and bases calculated as follows

Motor Vehicles	-	25% reducing balance
Equipment	-	25% reducing balance
Fixtures & fittings	-	15% reducing balance basis

2. FIXED ASSETS

	Computer equipment £	Fixtures & fittings £	Total £
Cost			
At 1 June 2009	1,885	5,924	7,809
Additions	-	-	-
Disposals	-	-	-
At 31 May 2010	<u>1,885</u>	<u>5,924</u>	<u>7,809</u>
Depreciation			
At 1 June 2009	1,092	3,295	4,388
Charge	198	394	593
Disposals	-	-	-
At 31 May 2010	<u>1,290</u>	<u>3,691</u>	<u>4,981</u>
Net Book Values			
At 31 May 2010	<u>595</u>	<u>2,234</u>	<u>2,828</u>
<i>At 31 May 2009</i>	<u><i>793</i></u>	<u><i>2,628</i></u>	<u><i>3,421</i></u>

3. SHARE CAPITAL

	2010 £	2009 £
Authorised		
1000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Issued and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>