Unaudited Financial Statements for the Year Ended 31 December 2018

for

Regent Garage Doors & Gates Limited
Regent Garage Doors & Gates Limited (Registered number: 05656216)

Contents of the Financial Statements
for the Year Ended 31 December 2018

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Regent Garage Doors & Gates Limited

Company Information
for the Year Ended 31 December 2018

DIRECTORS:  
R W Wort
Mrs L K Wort

SECRETARY:  
Mrs L K Wort

REGISTERED OFFICE:  
Leechpool Cottage
Leechpool Lane
Horsham
West Sussex
RH13 6AG

REGISTERED NUMBER:  
05656216 (England and Wales)

ACCOUNTANTS:  
Price Green & Co
Lynnern House
7 Victoria Way
Burgess Hill
West Sussex
RH15 9NF
Regent Garage Doors & Gates Limited (Registered number: 05656216)

Balance Sheet
31 December 2018

<table>
<thead>
<tr>
<th>Notes</th>
<th>31.12.18</th>
<th>31.12.17</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
</tr>
</tbody>
</table>

**FIXED ASSETS**

Intangible assets 4
Tangible assets 5 11,471 14,741
11,471 14,741

**CURRENT ASSETS**

Cash at bank 47,213 30,829

**CREDITORS**

Amounts falling due within one year 6 40,396 33,729

**NET CURRENT ASSETS/(LIABILITIES)**

6,817 (2,900)

**TOTAL ASSETS LESS CURRENT LIABILITIES**

18,288 11,841

**PROVISIONS FOR LIABILITIES**

2,179 2,801

**NET ASSETS**

16,109 9,040

**CAPITAL AND RESERVES**

Called up share capital 2 2
Retained earnings 16,107 9,038

**SHAREHOLDERS' FUNDS**

16,109 9,040

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Page 2 continued...
Regent Garage Doors & Gates Limited (Registered number: 05656216)

Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 June 2019 and were signed on its behalf by:

Mrs L K Wort - Director
Regent Garage Doors & Gates Limited (Registered number: 05656216)

Notes to the Financial Statements
for the Year Ended 31 December 2018

1. **STATUTORY INFORMATION**

Regent Garage Doors & Gates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Plant and machinery etc - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2).
Regent Garage Doors & Gates Limited (Registered number: 05656216)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

4. INTANGIBLE FIXED ASSETS

<table>
<thead>
<tr>
<th>Goodwill</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>25,000</td>
</tr>
</tbody>
</table>

**Cost**
At 1 January 2018 and 31 December 2018

**Amortisation**
At 1 January 2018 and 31 December 2018

**Net Book Value**
At 31 December 2018
At 31 December 2017

5. TANGIBLE FIXED ASSETS

<table>
<thead>
<tr>
<th>Plant and machinery</th>
<th>£</th>
<th>Motor vehicles</th>
<th>£</th>
<th>Computer equipment</th>
<th>£</th>
<th>Totals</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Cost</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 1 January 2018</td>
<td>6,458</td>
<td>13,400</td>
<td>2,286</td>
<td>22,144</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Additions</td>
<td>555</td>
<td>-</td>
<td>-</td>
<td>555</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 31 December 2018</td>
<td>7,013</td>
<td>13,400</td>
<td>2,286</td>
<td>22,699</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Depreciation</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 1 January 2018</td>
<td>2,087</td>
<td>3,350</td>
<td>1,966</td>
<td>7,403</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Charge for year</td>
<td>1,232</td>
<td>2,513</td>
<td>80</td>
<td>3,825</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 31 December 2018</td>
<td>3,319</td>
<td>5,863</td>
<td>2,046</td>
<td>11,228</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Net Book Value</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 31 December 2018</td>
<td>3,694</td>
<td>7,537</td>
<td>240</td>
<td>11,471</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 31 December 2017</td>
<td>4,371</td>
<td>10,050</td>
<td>320</td>
<td>14,741</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

<table>
<thead>
<tr>
<th>£</th>
<th>31.12.18</th>
<th>31.12.17</th>
</tr>
</thead>
<tbody>
<tr>
<td>Taxation and social security</td>
<td>8,625</td>
<td>2,233</td>
</tr>
<tr>
<td>Other creditors</td>
<td>31,771</td>
<td>31,496</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>40,396</td>
<td>33,729</td>
</tr>
</tbody>
</table>

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £20,000 (2017 - £20,000) were paid to the directors.

Included in other creditors is £30,731 (2017: £30,451) owed to the directors.

8. ULTIMATE CONTROLLING PARTY

The company was under the control of R W Wort and Mrs L K Wort throughout the current year and previous period by virtue of their shareholdings.
This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.