

PERRYDEAN 2020 LIMITED

ABBEVIATED ACCOUNTS

FOR THE YEAR ENDED

30TH NOVEMBER, 2006



Company No 3668285

Perrydean 2020 Limited

Abbreviated Balance Sheet as at 30th November, 2006

	<u>Notes</u>		<u>2005</u>
<u>Fixed Assets</u>			
<u>Tangible Assets</u>	4	9,415	<u>14,779</u>
<u>Current Assets</u>			
Stock	1(d)	79,932	77,428
Sundry Debtors	5	4,004	7,515
Cash at Bank		16,166	20,427
Cash in Hand		186	150
		<u>100,288</u>	<u>105,520</u>
<u>Creditors- Amounts falling due within one year)</u>	6	<u>52,061</u>	<u>47,817</u>
<u>Net Current Assets</u>		<u>48,227</u>	<u>57,703</u>
<u>Creditors - Amounts falling due after more than one year</u>	7	<u>12,064</u>	<u>21,322</u>
		36,163	36,381
<u>Total Net Assets</u>		<u>£45,578</u>	<u>£51,160</u>
<u>Capital and Reserves</u>			
Share Capital	8	2	2
Reserves	9	45,576	51,158
		<u>£45,578</u>	<u>£51,160</u>

These Accounts have been prepared in accordance with the special provisions relating to small companies within Part V11 of the Companies Act 1985

For the financial year ended 30th November, 2006, the company was entitled to exemption From audit under Section 249A(1) of the Companies Act 1985 No members have required the Company to obtain an audit of it's accounts for the year in question in accordance with Section 249b(2) The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with the Section 221 of the act and preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the year and of it's profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 so far as applicable to the Company

Singed on behalf of the Board of Directors


Mr W D K Maynard, Director

Approved by the Board 18th May, 2007

PERRYDEAN 2020 LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER, 2006

1 Accounting Policies

The following accounting policies have been consistently applied in dealing with items which are considered material in relation to the Company's Accounts

- (a) The accounts have been prepared under the historical cost convention
- (b) Turnover represents the amounts (excluding value added tax) derived from the sale of goods to customers during the year
- (c) Depreciation is provided on Fixed Assets in equal instalments over their useful lives. The following rate has been applied

Office Equipment, Fixtures and Fittings	15%
Vans	25%

- (d) Stocks are valued at the lower of cost and net realisable value

2 Turnover

Turnover is attributable to the one principal activity of the company, the supply of Kitchens and Domestic Equipment

3 Operating Profit **2005**

The operating profit is shown after charging -

Depreciation of Tangible Assets	9,713	12,060
Bank and Loan Interest	428	878
	<u>9,713</u>	<u>12,060</u>

4 Tangible Fixed Assets **Office Equipment and Fittings** **Vans** **Total**

Cost

At Beginning of Year	20,210	26,720	46,930
At End of Year	<u>£20,210</u>	<u>£26,720</u>	<u>£46,930</u>

Depreciation

At Beginning of Year	12,429	19,722	32,151
Charge for the year	3,033	2,331	5,364
At End of Year	<u>£15,462</u>	<u>£22,053</u>	<u>£37,515</u>

Net Book Value

At 30th November, 2005	<u>£7,781</u>	<u>£6,998</u>	<u>£14,779</u>
At 30th November, 2006	<u>£4,748</u>	<u>£4,667</u>	<u>£9,415</u>

5 Debtors	2005	
Trade Debtors	<u>£4,004</u>	<u>£7,515</u>

6. Creditors - Amounts falling due within one year

Trade Creditors	46,186	38,835
Bank Loan	2,765	5,872
Hire Purchase	3,110	3,110
	<u>£52,061</u>	<u>£47,817</u>

7 Creditors - Amounts falling due after more than one year

Bank Loan	-	2,530
Hire Purchase	2,851	5,961
Director's Loan Account	9,213	12,831
	<u>£12,064</u>	<u>£21,322</u>

8 Called Up Share Capital **2005**

<u>Authorised</u>		
Ordinary Shares of £1 each	<u>£</u>	<u>100</u>
<u>Allotted, Called Up and Fully Paid</u>		
Ordinary Shares of £1 each	<u>£</u>	<u>2</u>