

COMPANY REGISTRATION NUMBER 4695333

Final
Signed
17/10/15
TMB

AAD COMMUNICATIONS LIMITED
FINANCIAL STATEMENTS
31 MAY 2014

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27/08/2015

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COMPANIES HOUSE

BEGG, WILLIAMSON & CO
Chartered Certified Accountants
24 Church Road
Crystal Palace
London
ENGLAND
SE19 2ET

AAD COMMUNICATIONS LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2014

CONTENTS	PAGE
Director's report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4
The following pages do not form part of the financial statements	
Accountants' report to the director	8
Detailed profit and loss account	9
Notes to the detailed profit and loss account	10

AAD COMMUNICATIONS LIMITED

DIRECTOR'S REPORT

YEAR ENDED 31 MAY 2014

The director presents his report and the unaudited financial statements of the company for the year ended 31 May 2014.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company is installations, sales of data communication equipment and cabling. Supply and sales of security CCTV and intruder alarm systems.

The director is satisfied with the company's results. Trading conditions remain tough and the market condition remain very competitive.

Dividend were taken during the year of £12,000 (£12,000 dividend last year)

DIRECTOR

The director who served the company during the year was as follows:

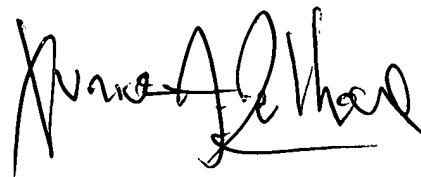
Mr. J.A. Dalhouse

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
UNIT 2 KNIGHT HOUSE
140 - 142 HIGH STREET
LONDON
SE20 7EU

Signed by



Mr. J.A. Dalhouse

Director

Approved by the director on 17 August 2015

AAD COMMUNICATIONS LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MAY 2014

	Note	2014 £	2013 £
TURNOVER		60,326	83,507
Cost of sales		<u>18,442</u>	<u>34,975</u>
GROSS PROFIT		41,884	48,532
Distribution costs		<u>1,005</u>	2,232
Administrative expenses		<u>26,047</u>	<u>30,355</u>
OPERATING PROFIT	2	14,832	15,945
Interest payable and similar charges		<u>106</u>	277
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		14,726	15,668
Tax on profit on ordinary activities		<u>3,092</u>	3,315
PROFIT FOR THE FINANCIAL YEAR		<u>11,634</u>	<u>12,353</u>

The notes on pages 4 to 6 form part of these financial statements.

AAD COMMUNICATIONS LIMITED

BALANCE SHEET

31 MAY 2014

	Note	2014 £	2013 £
FIXED ASSETS			
Intangible assets	4	55	55
Tangible assets	5	79	249
		<u>134</u>	<u>304</u>
CURRENT ASSETS			
Stocks		26,211	12,913
Debtors	6	15,161	9,831
Cash at bank		2,970	12,160
		<u>44,342</u>	<u>34,904</u>
CREDITORS: Amounts falling due within one year	7	<u>44,082</u>	<u>34,448</u>
NET CURRENT ASSETS			<u>260</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>394</u>
CAPITAL AND RESERVES			
Called-up equity share capital	8	2	2
Profit and loss account	9	392	758
SHAREHOLDERS' FUNDS		<u>394</u>	<u>760</u>

For the year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

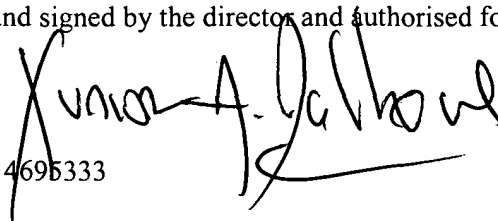
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved and signed by the director and authorised for issue on 17 August 2015.

Mr. J.A. Dalhouse
Director

Company Registration Number: 4695333



The notes on pages 4 to 6 form part of these financial statements.

AAD COMMUNICATIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Intangible assets

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

The stock has been valued by the Director Mr. J.A. Dalhouse. The stock value is £ 13,448 and the work in progress is £12,763

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2014	2013
	£	£
Director's remuneration	7,200	7,200
Depreciation of owned fixed assets	170	98

AAD COMMUNICATIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2014

3. DIVIDENDS

Equity dividends	2014	2013
	£	£
Paid during the year:		
Dividends on equity shares	<u>12,000</u>	<u>12,000</u>

4. INTANGIBLE FIXED ASSETS

	Company Formation
	£
COST	
At 1 June 2013 and 31 May 2014	<u>55</u>
AMORTISATION	
At 1 June 2013 and 31 May 2014	<u>–</u>
NET BOOK VALUE	
At 31 May 2014	<u>55</u>
At 31 May 2013	<u>55</u>

5. TANGIBLE FIXED ASSETS

	Equipment
	£
COST	
At 1 June 2013 and 31 May 2014	<u>4,145</u>
DEPRECIATION	
At 1 June 2013	3,896
Charge for the year	170
At 31 May 2014	<u>4,066</u>
NET BOOK VALUE	
At 31 May 2014	<u>79</u>
At 31 May 2013	<u>249</u>

6. DEBTORS

	2014	2013
	£	£
Trade debtors	–	1,790
Directors current accounts	<u>15,161</u>	<u>8,041</u>
	<u>15,161</u>	<u>9,831</u>

AAD COMMUNICATIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2014

7. CREDITORS: Amounts falling due within one year

	2014	2013
	£	£
Trade creditors	32,763	22,193
Corporation tax	10,777	8,528
Other taxation and social security	542	3,727
	<u>44,082</u>	<u>34,448</u>

8. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

9. PROFIT AND LOSS ACCOUNT

	2014	2013
	£	£
Balance brought forward	758	405
Profit for the financial year	11,634	12,353
Equity dividends	(12,000)	(12,000)
Balance carried forward	<u>392</u>	<u>758</u>