

1 WALKER STREET (WELLINGTON) LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2015

COMPANY NUMBER: 06023037

**Flat Management Co. Accounts Limited
50 Downend Road
Bristol BS16 5UE**

Reference No. BS2772

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COMPANIES HOUSE

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2015

The directors present their report and the financial statements for the year ended 31 December 2015.

PRINCIPAL ACTIVITY

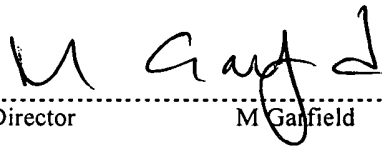
The company's principal activity continues to be that of the development, rental and sale of property.

DIRECTORS

The directors who served during the year and their beneficial interests in the company's ordinary share capital were:-

	Number of shares	
	2015	2014
M Garfield	225	225

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on 9 Sept. 2016... and signed on their behalf.



Director M Garfield

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2015

	Notes	2015 £	2014 £
TURNOVER	2	0	0
Administration expenses		29,291	30,793
		<hr/>	<hr/>
OPERATING (LOSS) BEFORE INTEREST	3	(29,291)	(30,793)
Interest receivable		0	0
		<hr/>	<hr/>
(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		(29,291)	(30,793)
TAXATION ON LOSS ON ORDINARY ACTIVITIES	4	0	0
		<hr/>	<hr/>
(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		(29,291)	(30,793)
RETAINED (LOSS) BROUGHT FORWARD		(124,469)	(93,676)
		<hr/>	<hr/>
RETAINED (LOSS) CARRIED FORWARD		(153,760)	(124,469)
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The notes on pages 4 to 5 form part of these financial statements.

BALANCE SHEET AS AT 31 DECEMBER 2015

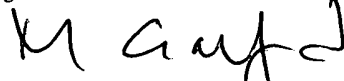
	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	5	411,000	411,000
CURRENT ASSETS			
Debtors	6	50,909	59,409
Cash at bank and in hand		18,163	501
		69,072	59,910
CREDITORS			
Amounts falling due within one year	7	259,636	216,345
NET CURRENT (LIABILITIES)			
		(190,564)	(156,435)
TOTAL ASSETS LESS CURRENT LIABILITIES			
		220,436	254,565
CREDITORS			
Amounts falling due after more than one year	8	247,389	252,227
NET (LIABILITIES)/ASSETS			
		(26,953)	2,338
CAPITAL AND RESERVES			
Called up share capital	9	751	751
Shareholders' investments		126,056	126,056
Profit and loss account		(153,760)	(124,469)
SHAREHOLDERS' FUNDS			
	10	(26,953)	2,338

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and for its loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the board of directors


 Director M Garfield

Approved by the board: 9 Sept 2016 (Date)

The notes on pages 4 to 5 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 ACCOUNTING POLICIES**Basis of preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Land and buildings are stated at cost and are not depreciated.

2 TURNOVER

This represents invoiced sales, net of VAT, which fall within the company's ordinary activities.

3 OPERATING (DEFICIT)/SURPLUS

The operating result is stated after charging:-

	2015 £	2014 £
Depreciation on owned assets	0	0
Directors' emoluments	0	0
	<hr/> <hr/>	<hr/> <hr/>

4 TAXATION

	2015 £	2014 £
UK Corporation tax	0	0
	<hr/> <hr/>	<hr/> <hr/>

5 FIXED ASSETS

	Land & Buildings £
Cost	
At 1 January 2015 and 31 December 2015	411,000
	<hr/> <hr/>
Net Book Value	
At 31 December 2015	411,000
	<hr/> <hr/>
At 31 December 2014	411,000
	<hr/> <hr/>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

6	DEBTORS		
		2015	2014
		£	£
	Due within one year		
	Trade debtors	50,608	59,108
	Other debtors	301	301
		<hr/>	<hr/>
		50,909	59,409
		<hr/> <hr/>	<hr/> <hr/>
7	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2015	2014
		£	£
	Trade Creditors	978	480
	Amounts owed to directors	236,159	193,366
	Other creditors	22,499	22,499
		<hr/>	<hr/>
		259,636	216,345
		<hr/> <hr/>	<hr/> <hr/>
8	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
		2015	2014
		£	£
	Mortgage	247,389	252,227
		<hr/>	<hr/>
		247,389	252,227
		<hr/> <hr/>	<hr/> <hr/>
9	CALLED UP SHARE CAPITAL		
		2015	2014
		£	£
	Authorised Ordinary shares of £1 each	1,000	1,000
		<hr/>	<hr/>
	Issued Ordinary shares of £1 each	751	751
		<hr/> <hr/>	<hr/> <hr/>
10	MOVEMENT ON SHAREHOLDERS' FUNDS		
		2015	2014
		£	£
	(Deficit) for the year	(29,291)	(30,793)
	Opening shareholders' funds	2,338	33,131
		<hr/>	<hr/>
	Closing shareholders' funds	(26,953)	2,338
		<hr/> <hr/>	<hr/> <hr/>