

A & J DEVELOPMENTS (MORECAMBE) LIMITED

**Company Registration Number:
05703004 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st March 2013

End date: 31st July 2014

SUBMITTED

A & J DEVELOPMENTS (MORECAMBE) LIMITED

Company Information for the Period Ended 31st July 2014

Director:	Ms Jenefer Lesley Wade
Company secretary:	Ms Jenefer Lesley Wade
Registered office:	13 Skipton Street Morecambe Lancashire LA4 4AR GB-ENG
Company Registration Number:	05703004 (England and Wales)

A & J DEVELOPMENTS (MORECAMBE) LIMITED

Abbreviated Balance sheet As at 31st July 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	4	0	100,551
Total fixed assets:		<u>0</u>	<u>100,551</u>
Current assets			
Debtors:	5	0	53
Cash at bank and in hand:		100	100
Total current assets:		<u>100</u>	<u>153</u>
Creditors			
Creditors: amounts falling due within one year	6	13,289	95,593
Net current assets (liabilities):		<u>(13,189)</u>	<u>(95,440)</u>
Total assets less current liabilities:		<u>(13,189)</u>	5,111
Total net assets (liabilities):		<u><u>(13,189)</u></u>	<u><u>5,111</u></u>

The notes form part of these financial statements

A & J DEVELOPMENTS (MORECAMBE) LIMITED

Abbreviated Balance sheet As at 31st July 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	7	100	100
Profit and Loss account:		(13,289)	5,011
Total shareholders funds:		<u>(13,189)</u>	<u>5,111</u>

For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 27 November 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: Ms Jenefer Lesley Wade

Status: Director

The notes form part of these financial statements

A & J DEVELOPMENTS (MORECAMBE) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover as shown in the accounts represents the gross amount of rents received on the company's property in the period.

Tangible fixed assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Equipment - 15% reducing balance. Freehold property as shown in the accounts represents a property developed by the company for sale. It was sold on 17 July 2014 for £82,279.

Other accounting policies

Financial instruments: Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

A & J DEVELOPMENTS (MORECAMBE) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2014

4. Tangible assets

	Total
Cost	£
At 01st March 2013:	101,484
Disposals:	101,484
At 31st July 2014:	0
Depreciation	
At 01st March 2013:	933
Charge for year:	97
On disposals:	1,030
At 31st July 2014:	0
Net book value	
At 31st July 2014:	0
At 28th February 2013:	100,551

A & J DEVELOPMENTS (MORECAMBE) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2014

5. Debtors

	2014	2013
	£	£
Prepayments and accrued income:	0	53
Total:	0	53

A & J DEVELOPMENTS (MORECAMBE) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2014

6. Creditors: amounts falling due within one year

	2014	2013
	£	£
Taxation and social security:	0	538
Accruals and deferred income:	533	1,000
Other creditors:	12,756	94,055
Total:	<u>13,289</u>	<u>95,593</u>

A & J DEVELOPMENTS (MORECAMBE) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2014

7. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

A & J DEVELOPMENTS (MORECAMBE) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2014

8. Related party disclosures

Name of the ultimate controlling party during the period: Ms J L Wade

Included in creditors: amounts falling due within one year is an amount of £12,756 (2013 £94,055) due to the director and the estate of the former director. As there are insufficient funds available to repay these loans, it has been agreed that they be waived. The director has also agreed to settle other outstanding liabilities personally. No other transactions with related parties were undertaken such as are required to be disclosed under the FRSE.
