

RofC

Registration number: 02938778 (England and Wales)

**33 LANGHAM ROAD LONDON SW20 LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**



**33 LANGHAM ROAD LONDON SW20 LIMITED**  
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**33 LANGHAM ROAD LONDON SW20 LIMITED**  
**COMPANY INFORMATION**

**Directors** V G Lewis (appointed 1 January 2015)  
T Wright (appointed 1 January 2015)

**Company secretary** Willmotts (Ealing) Limited

**Registered office** Willmott House  
12 Blacks Road  
London  
W6 9EU

**Accountants** Service Charge Assurance Limited  
Chartered Accountants  
Salatin House  
19 Cedar Road  
Sutton  
Surrey  
SM2 5DA

**33 LANGHAM ROAD LONDON SW20 LIMITED**  
**DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2015**

The directors present their report and the unaudited financial statements for the year ended 31 December 2015.

**Principal activity**

The principal activity of the company is the management of the residential property known as Meers Court, 33 Langham Road, London, SW20 for the mutual benefit of the Lessees.

**Directors of the company**

The directors who held office during the year and up to the date of signing these financial statements were as follows:

V G Lewis (appointed 1 January 2015)

T Wright (appointed 1 January 2015)

**Small company provisions**

The directors have taken advantage of the small companies' exemptions provided by sections 414B and 415A of the Companies Act 2006 from the requirement to prepare a strategic report and in preparing the Directors' Report on the grounds that the company is entitled to prepare its accounts for the year in accordance with the small companies regime.

Approved by the Board on 6 April 2016 and signed on its behalf by:



.....  
A duly authorised signatory of:  
Willmotts (Ealing) Limited  
Company secretary

**33 LANGHAM ROAD LONDON SW20 LIMITED**  
**REVENUE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2015**

	Note	2015 £	2014 £
Service charge income		22,498	23,458
Service charge expenses		<u>(19,665)</u>	<u>(16,950)</u>
<b>Service charge surplus</b>		<u>2,833</u>	<u>6,508</u>
<b>Surplus on ordinary activities before taxation</b>		2,833	6,508
Tax on surplus on ordinary activities	3	<u>-</u>	<u>-</u>
<b>Surplus for the financial year</b>		<u><u>2,833</u></u>	<u><u>6,508</u></u>

**33 LANGHAM ROAD LONDON SW20 LIMITED**  
**(REGISTRATION NUMBER: 02938778)**  
**BALANCE SHEET AT 31 DECEMBER 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	4	1	1
<b>Current assets</b>			
Debtors	5	4,142	3,879
Managing agent's client account		5,381	8,805
Cash at bank		9,970	10,000
		19,493	22,684
<b>Creditors: Amounts falling due within one year</b>	6	(5,215)	(11,239)
<b>Net current assets</b>		14,278	11,445
<b>Net assets</b>		14,279	11,446
<b>Capital and reserves</b>			
Called up share capital	7	14	14
Revenue reserve	8	14,265	11,432
<b>Shareholders' funds</b>		14,279	11,446


The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ending 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the Board on 6 April 2016 and signed on its behalf by:



V G Lewis  
Director

**33 LANGHAM ROAD LONDON SW20 LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**1 ACCOUNTING POLICIES**

**Going concern**

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Cash flow statement**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

**Departures from Companies Act requirements**

The financial statements depart from the standard format of the Companies Act 2006 in that the Profit and Loss Account has been replaced by a Revenue Account. This departure, as permitted by s396 of the Companies Act 2006, has arisen because the directors consider that this presentation is more appropriate given the nature of the company's activity. The result for the year is unaffected by the accounting treatment adopted.

**Service charge income**

Service charge income represents service charges receivable from the lessees for the year.

**Tangible fixed assets**

Tangible fixed assets comprises the freehold property at 33 Langham Road, London, SW20 8TP, which is stated at a nominal value of £1. No depreciation is provided on this.

**2 DIRECTORS' REMUNERATION**

No remuneration was paid to the directors during the year (2014: £nil).

**3 TAXATION**

No liability to UK corporation tax arose on activities for the year ended 31 December 2015 nor for the year ended 31 December 2014.

**33 LANGHAM ROAD LONDON SW20 LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**4 TANGIBLE FIXED ASSETS**

**Tangible fixed assets**

	<b>Freehold property £</b>
<b>Cost or valuation</b>	
At 1 January 2015 and 31 December 2015	1
<b>Net book value</b>	
At 31 December 2015	1
At 31 December 2014	1

**5 DEBTORS**

	<b>2015 £</b>	<b>2014 £</b>
<b>Prepayments:</b>		
Insurance - buildings & terrorism	2,651	2,442
Insurance - directors & officers	252	247
Management fees	1,239	1,190
	4,142	3,879



**33 LANGHAM ROAD LONDON SW20 LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2015 £	2014 £
<b>Creditors &amp; accruals:</b>		
Accountancy fee	678	678
Cleaning	114	105
Electricity	141	173
Gardening	140	-
Management fees	1,239	1,190
<b>Other creditors:</b>		
Service charges received in advance	-	6,652
Deferred income - insurance charges	2,903	2,441
	<u>5,215</u>	<u>12,429</u>

**7 SHARE CAPITAL**

**Allotted, called up and fully paid shares**

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1.00 each	<u>14</u>	<u>14</u>	<u>14</u>	<u>14</u>

**33 LANGHAM ROAD LONDON SW20 LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**8 RESERVES**

	<b>Revenue reserve £</b>
At 1 January 2015	11,432
Surplus for the year	<u>2,833</u>
At 31 December 2015	<u><u>14,265</u></u>

**9 CONTROL**

No one person or entity has overall control of the company.