

COMPANY REGISTRATION NUMBER 06611138

**BAWSO TRAINING AND INTERPRETING
SERVICES LIMITED**

UNAUDITED FINANCIAL STATEMENTS

31 MARCH 2013

THURSDAY



A13 *A2IPVQE3* #276
10/10/2013
COMPANIES HOUSE

WALTER HUNTER & CO LIMITED

Chartered Accountants
24 Bridge Street
Newport
South Wales
NP20 4SF

BAWSO TRAINING AND INTERPRETING SERVICES LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2013

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BAWSO TRAINING AND INTERPRETING SERVICES LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2013

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2013.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was provision of interpreting and training services

DIRECTORS

The directors who served the company during the year were as follows

Mrs M Merrill
Mrs S Ali
Mrs A Emezie
Mrs C Sinha
Mrs A Rodrigues

The directors have no beneficial interest in the share capital of the company Mrs A Emezie and Mrs C Sinha are also directors of the company's parent undertaking, BAWSO Limited by guarantee, and their interests in the shares of group undertakings are disclosed in the directors' report of the parent undertaking

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
9 Cathedral Road
Cardiff
CF11 9HA

Signed on behalf of the directors


M MERRILL

DIRECTOR

Approved by the directors on 27/9/13

BAWSO TRAINING AND INTERPRETING SERVICES LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF BAWSO TRAINING AND INTERPRETING SERVICES LIMITED

YEAR ENDED 31 MARCH 2013

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 31 March 2013 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



WALTER HUNTER & CO LIMITED
Chartered Accountants

24 Bridge Street
Newport
South Wales
NP20 4SF

27th September 2013

BAWSO TRAINING AND INTERPRETING SERVICES LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2013

	Note	2013 £	2012 £
TURNOVER		24,700	15,749
Cost of sales		<u>17,645</u>	<u>3,091</u>
GROSS PROFIT		7,055	12,658
Administrative expenses		<u>4,237</u>	<u>1,356</u>
OPERATING PROFIT	2	2,818	11,302
Interest receivable		75	28
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		2,893	11,330
Tax on profit on ordinary activities		-	-
PROFIT FOR THE FINANCIAL YEAR		2,893	11,330
Balance brought forward		<u>(18,433)</u>	<u>(29,763)</u>
Balance carried forward		<u>(15,540)</u>	<u>(18,433)</u>

The notes on pages 5 to 6 form part of these financial statements.

BAWSO TRAINING AND INTERPRETING SERVICES LIMITED

BALANCE SHEET

31 MARCH 2013

	Note	2013		2012
		£	£	£
CURRENT ASSETS				
Debtors	3	7,431		4,977
Cash at bank		<u>32,392</u>		<u>28,108</u>
		39,823		33,085
CREDITORS: Amounts falling due within one year	4	<u>55,362</u>		<u>51,517</u>
NET CURRENT LIABILITIES			(15,539)	(18,432)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(15,539)</u>	<u>(18,432)</u>
CAPITAL AND RESERVES				
Called-up equity share capital	6		1	1
Profit and loss account			<u>(15,540)</u>	<u>(18,433)</u>
DEFICIT			<u>(15,539)</u>	<u>(18,432)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 27/9/13, and are signed on their behalf by


MRS M MERRILL
Director

Company Registration Number: 06611138

The notes on pages 5 to 6 form part of these financial statements

BAWSO TRAINING AND INTERPRETING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The Trustees of the parent company Bawso Limited by guarantee have given assurances to the company that they will continue to support the company for the next 12 months

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. OPERATING PROFIT

Operating profit is stated after crediting

	2013	2012
	£	£
Directors' remuneration	—	—

3. DEBTORS

	2013	2012
	£	£
Trade debtors	<u>7,431</u>	<u>4,977</u>

BAWSO TRAINING AND INTERPRETING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2013

4. CREDITORS: Amounts falling due within one year

	2013	2012
	£	£
Trade creditors	–	426
Amounts owed to group undertakings	49,892	49,892
Other creditors	5,470	1,199
	<u>55,362</u>	<u>51,517</u>

5. RELATED PARTY TRANSACTIONS

The company was under the control of Bawso Limited by guarantee and its board of trustees throughout the current period

As at 31st March 2013 the company owed Bawso Limited £49,892 (2012 £49,892) The company did not enter into any transactions with Bawso during the year

6. SHARE CAPITAL

Authorised share capital:

	2013	2012
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

7. ULTIMATE PARENT COMPANY

The ultimate parent undertaking during the year was Bawso Limited by guarantee by virtue of its 100% shareholding of the company

BAWSO TRAINING AND INTERPRETING SERVICES LIMITED
MANAGEMENT INFORMATION
YEAR ENDED 31 MARCH 2013

The following pages do not form part of the statutory financial statements

BAWSO TRAINING AND INTERPRETING SERVICES LIMITED

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2013

	2013	2012
	£	£
TURNOVER		15,749
COST OF SALES		
Interpreting	17,239	2,662
Training	<u>406</u>	<u>429</u>
	17,645	3,091
GROSS PROFIT		<u>12,658</u>
OVERHEADS		
Administrative expenses		<u>1,356</u>
OPERATING PROFIT		11,302
Bank interest receivable		<u>28</u>
PROFIT ON ORDINARY ACTIVITIES		<u>11,330</u>

BAWSO TRAINING AND INTERPRETING SERVICES LIMITED

NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2013

	2013		2012
	£	£	£
ADMINISTRATIVE EXPENSES			
General expenses			
Travel and subsistence	–		117
Conference - Telephone	1,415		–
Office expenses	139		–
Legal and professional fees	1,414		–
Accountancy fees	<u>1,200</u>		<u>1,200</u>
		4,168	<u>1,317</u>
Financial costs			
Bank charges		<u>69</u>	<u>39</u>
		<u>4,237</u>	<u>1,356</u>
INTEREST RECEIVABLE			
Bank interest receivable		<u>75</u>	<u>28</u>