

Company No. 998387



LAUNTON PETROLEUM LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2012

WEDNESDAY



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COMPANIES HOUSE

LAUNTON PETROLEUM LIMITED

Registered number 998387

Directors

Mr F Al-Faraj
Mr H Jones

Secretary

Mr H Jones

Registered office

Dukes Court
Duke Street
Woking
GU21 5BH

DIRECTORS' REPORT

Review of the business

The company did not trade throughout the year ended 31 March 2012

Directors and their interests

The directors who served during the year, and after year end, were as follows

Mr H Jones
Mr F Al-Faraj

No director has, or has had during the year, or since year end, any interests in the company or any other group company which require disclosure under Schedule 7 of the Companies Act 1985

Statement of directors' responsibilities

United Kingdom company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period

In preparing those financial statements, the directors are required to

- Select suitable accounting policies and apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for the system of internal control, for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities



Mr H Jones
Secretary

LAUNTON PETROLEUM LIMITED

Registered number 998387

BALANCE SHEET AS AT 31 MARCH 2012

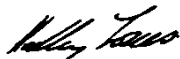
	Notes	2012 £	2011 £
Assets			
Debtors due after more than one year			
– due from immediate parent company		<u>148,095</u>	<u>148,095</u>
Capital and reserves			
Called up equity share capital	2	100	100
Share premium account	3	11,900	11,900
Profit and loss account		<u>136,095</u>	<u>136,095</u>
Total equity shareholders' funds		<u>148,095</u>	<u>148,095</u>

For the year ended 31 March 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

- i the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- ii the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and in preparation of the accounts

The directors' report and financial statements on pages 4 to 5 were approved by the board of directors and signed on their behalf by



Mr H Jones
Director
18 May 2012

The accompanying notes are an integral part of the balance sheet

NOTES TO THE FINANCIAL STATEMENTS**1. Accounting policies**

These financial statements are prepared under the historical cost convention, and in accordance with applicable accounting and financial reporting standards, all of which have been applied consistently throughout this year and the preceding period

2. Equity share capital

	2012	2011
	£	£
Authorised:		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Issued, allotted and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

3. Share premium

	2012	2011
	£	£
At 1 April 2011 and 31 March 2012	<u>11,900</u>	<u>11,900</u>

4. Ultimate parent company

The ultimate parent company of the largest group of undertakings for which group accounts are drawn up and of which the company is a member is the Kuwait Petroleum Corporation, which is incorporated in Kuwait, and the parent company of the smallest such group is Kuwait Petroleum (U K Holdings) Limited, registered in England and Wales. Copies of Kuwait Petroleum (U K Holdings) Limited's accounts are available to the public and may be obtained from Dukes Court, Duke Street, Woking GU21 5BH