

Registered Number 04552116

WEALTH & ASSET MANAGEMENT LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Tangible assets	2	3,338	3,050
		<u>3,338</u>	<u>3,050</u>
Current assets			
Debtors		2,136	5,375
Cash at bank and in hand		3,449	1,082
		<u>5,585</u>	<u>6,457</u>
Creditors: amounts falling due within one year		<u>(2,960)</u>	<u>(1,664)</u>
Net current assets (liabilities)		<u>2,625</u>	<u>4,793</u>
Total assets less current liabilities		<u>5,963</u>	<u>7,843</u>
Total net assets (liabilities)		<u>5,963</u>	<u>7,843</u>
Capital and reserves			
Called up share capital	3	5,000	5,000
Profit and loss account		963	2,843
Shareholders' funds		<u>5,963</u>	<u>7,843</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 September 2013

And signed on their behalf by:
Geoffrey Gardner, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover Comprises gross Commission and fees

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed asset, less their residual value, over their expected useful life on the following basis

Office Equipment - 25%

Fixture and fittings - 20%

2 Tangible fixed assets

	£
Cost	
At 1 January 2012	13,771
Additions	1,157
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>14,928</u>
Depreciation	
At 1 January 2012	10,721
Charge for the year	869
On disposals	-
At 31 December 2012	<u>11,590</u>
Net book values	
At 31 December 2012	<u>3,338</u>
At 31 December 2011	<u>3,050</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2012	2011
£	£

5,000 Ordinary shares of £1 each

5,000

5,000

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