

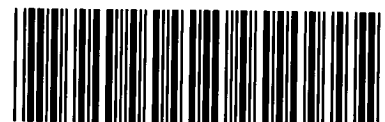
# Card Processing Service Limited

## Annual Report and Unaudited Financial Statements

for the year ended 31 March 2017

Registered number: 07654955

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COMPANIES HOUSE

## Company Information

<b>Directors</b>	C Nellemann N Conaghan
<b>Secretary</b>	P Koullas
<b>Registered Office</b>	First Floor Millbank Tower 21-24 Millbank London SW1P 4QP

## Balance sheet

at 31 March 2017

	<i>Note</i>	2017 £	2016 £
<b>Current assets</b>			
Cash		1	1
<b>Net current assets</b>		<u>1</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
<b>Total equity</b>		<u>1</u>	<u>1</u>

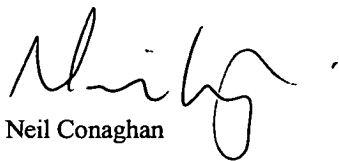
For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements above were approved by the Board of Directors and authorised for issue and are signed on their behalf by:



Neil Conaghan

**Director**

Approved by the board on 7<sup>th</sup> December 2017

## Notes to the financial statements

at 31 March 2017

### 1. Accounting policies

#### *Statement of compliance*

Card Processing Service Limited is a limited liability company incorporated in England. The Registered Office is First Floor Millbank Tower, 21-24 Millbank, London SW1P 4QP.

The Company's financial statements have been prepared in compliance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as it applies to the financial statements of the Company for the year ended 31 March 2017.

#### *Basis of preparation*

The financial statements are prepared in pounds sterling and all values are rounded to the nearest pound except when otherwise indicated.

The financial statements have been prepared under the historical cost convention, in accordance with the Companies Act 2006 and applicable United Kingdom accounting standards.

The financial statements have not been prepared on a going concern basis.

### 2. Directors' remuneration

Directors' remuneration was borne by XLN Telecom Limited in the current year and prior year. It is not practical to allocate the directors' qualifying services to the company as the company is a small element of the Group and therefore the directors do not consider it appropriate to apportion the remuneration to the services provided to the company.

### 3. Authorised, issued and called up share capital

<i>Authorised</i>	<i>No.</i>	<i>2017</i>		<i>No.</i>	<i>2016</i>	
		<i>£</i>			<i>£</i>	
Ordinary shares of £1 each	1	<u>1</u>		1	<u>1</u>	

<i>Allotted, called up and fully paid</i>	<i>No.</i>	<i>2017</i>		<i>No.</i>	<i>2016</i>	
		<i>£</i>			<i>£</i>	
Ordinary shares of £1 each	1	<u>1</u>		1	<u>1</u>	

### 4. Ultimate parent undertaking and controlling party

The immediate parent undertaking is XLN Card Processing Solutions Limited, a company incorporated in the United Kingdom. The ultimate parent undertaking is Aston (XLN) Topco Limited, a company incorporated in Jersey.

The largest and smallest group of undertakings for which group financial statements have been drawn is that headed by Aston (XLN) Topco Limited. Copies of the group financial statements are available from First Floor Millbank Tower, 21-24 Millbank, London SW1P 4QP.

The controlling party is Knud Nellemann.