

GREENLIGHT YOUTH CLUB LIMITED
INDEX TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2000

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**REPORT OF THE DIRECTORS TO THE MEMBERS
OF
GREENLIGHT YOUTH CLUB (LIMITED BY GUARANTEE)**

The directors have pleasure in presenting their report and the audited financial statements for the year ended 31st March 2000.

ACTIVITIES

The principal activity of the company is that of establishing, managing and conducting clubs and to provide accommodation, games and recreation facilities for its members.

RESULTS AND BUSINESS REVIEW

Details of the company's financial position for the year are shown on pages 3 to 8 of the financial statements.

During the period under review the club received an amount of £13,176 from the National Lottery.

DIRECTORS

The members of the management committee throughout the year are as follows:

Albert Angell Esq.	-	Chairperson
Benoit Charles Esq.	-	Treasurer
Joyceline Gustaves (Ms)	-	Secretary
Kenneth Harry Esq.	-	Member
Anne Jules (Ms)	-	Member
Sandra Marquis (Ms)	-	Member
Tracey Charles (Ms)	-	Member
Dora Martin (Ms)	-	Member

MANAGEMENT COMMITTEE RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

The law requires us the Management Committee members to prepare the financial statements for each year which give a true and fair view of the state of affairs of the company and of its profit and loss for that period. In preparing the financial statements, we are required to:

- (a) select suitable accounting policies and then apply them consistently
- (b) make judgements and estimates that are reasonable and prudent
- (c) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply

**REPORT OF THE DIRECTORS TO THE MEMBERS
OF
GREENLIGHT YOUTH CLUB (LIMITED BY GUARANTEE) CONTINUED**

with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities should they exist.

FIXED ASSETS

Details of any changes in the fixed assets are shown on the attached accounts.

AUDITORS

Messrs Leroy Reid & Co have indicated their willingness to serve as auditors and a resolution re-appointing them will be proposed at the annual general meeting.

BY ORDER OF THE BOARD

A handwritten signature in cursive script, appearing to read "Charles".

Secretary

**REPORT OF THE AUDITORS TO THE MEMBERS
OF
GREENLIGHT YOUTH CLUB LIMITED (LIMITED BY GUARANTEE)**

We have audited the financial statements on pages 4 to 8 which have been prepared under the accounting policies set out on page 6.

RESPECTIVE RESPONSIBILITIES OF MANAGEMENT COMMITTEE AND AUDITORS

As described on page 1 the company's Management Committee members are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the state of the charity's affairs as at 31st March 2000, and of its incoming resources and application of resources in the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985.

Leroy Reid & Co

LEROY REID & CO.
CHARTERED CERTIFIED ACCOUNTANTS & REGISTERED AUDITOR

299 Northborough Road
Norbury
London SW16 4TR

17. 12. 00

GREENLIGHT YOUTH CLUB (LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH 2000

INCOMING RESOURCES	Notes	Unrestricted Fund	Restricted Fund	<u>2000</u>	<u>1999</u>
Grants (National Lottery Charities Board)	1(b)	-	13,176	13,176	10,278
Donations and activities	1(b)	10,966	-	10,966	3,332
Interest received	1(b)	<u>35</u>	-	<u>35</u>	<u>711</u>
		<u>11,001</u>	<u>13,176</u>	<u>24,177</u>	<u>14,321</u>
RESOURCES EXPENDED					
Direct Charitable Expenditure	2	9,324	6,408	15,732	5,545
Management and administrative expenditure	3	<u>377</u>	<u>400</u>	<u>777</u>	<u>885</u>
Total expenditure		<u>9,701</u>	<u>6,808</u>	<u>16,509</u>	<u>6,430</u>
Net movement in funds for the year		1,300	6,368	7,668	7,891
Total Funds Brought Forward		<u>118,753</u>	<u>23,101</u>	<u>141,854</u>	<u>133,963</u>
Total Funds Carried Forward		<u>£120,053</u>	<u>£29,469</u>	<u>£149,522</u>	<u>£141,854</u>

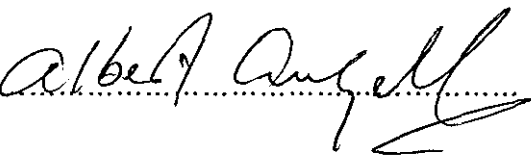
There were no recognised gains and losses other than those passing through the statement of financial activities.

The accompanying accounting policies and notes form an integral part of these financial statements.

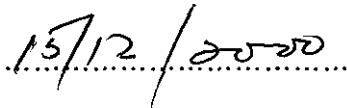
GREENLIGHT YOUTH CLUB (LIMITED BY GUARANTEE)
BALANCE SHEET AS AT 31ST MARCH 2000

EMPLOYMENT OF CAPITAL	Notes	<u>2000</u>	<u>1999</u>
Fixed assets	4	<u>137,962</u>	<u>137,786</u>
Current assets			
Cash and bank balance		<u>12,265</u>	<u>4,655</u>
Current Liabilities			
Creditors: Amounts falling due within one year	5	<u>(705)</u>	<u>(587)</u>
Net current assets		<u>11,560</u>	<u>4,068</u>
Net assets		<u>£149,522</u>	<u>£141,854</u>
 Represented by:			
Restricted Funds	6	29,469	23,101
Unrestricted Funds	7	<u>120,053</u>	<u>118,753</u>
		<u>£149,522</u>	<u>£141,854</u>

President



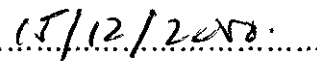
Date



Treasurer



Date



The accompanying notes form an integral part of the financial statements.

GREENLIGHT YOUTH CLUB (LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2000

1. ACCOUNTING POLICIES

(a) **Accounting Convention**

The financial statements are prepared under the historical cost convention and in accordance applicable accounting standards.

The financial statements have been prepared in accordance with the Statement of Recommended Practice for charity accounts.

(b) **Income**

Income is recorded on the accrual basis with the exception of donations and fundraising activities which are recorded on the cash basis.

(c) **Depreciation**

Depreciation is calculated on the straight line basis at the rate of 20% per annum that is estimated to writ off the assets over their expected useful lives.

(d) **Fund Accounting**

Grants and similar income which are subject to donor imposed restrictions as to their use and related expenditure are accounted as restricted funds. All other income and expenditure is accounted for as unrestricted.

2. DIRECT CHARITABLE EXPENDITURE	<u>Unrestricted</u>	<u>Restricted</u>	<u>2000</u>	<u>1999</u>
Rates and water	958	-	958	661
Light and heat	493	150	643	471
Postage, stationery, printing and telephone	187	100	287	193
Insurance	350	125	475	638
Repairs, maintenance, renewal and cleaning	6,966	-	6,966	2,313
Advertisement	-	681	681	-
Travelling and subsistence	130	75	205	445
Depreciation	240	777	1,017	824
Training and education	-	4,500	4,500	-
	<u>9,324</u>	<u>6,408</u>	<u>£15,732</u>	<u>£5,545</u>

3. MANAGEMENT AND ADMINISTRATIVE EXPENDITURE

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2000</u>	<u>1999</u>
Audit and accountancy	305	400	705	587
Postage, stationery, printing and telephone	72	-	72	48
General	-	-	-	250
	<u>377</u>	<u>400</u>	<u>£777</u>	<u>£885</u>

GREENLIGHT YOUTH CLUB (LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2000 (CONTINUED)

4.	FIXED ASSETS	Equipment & Office Furniture	Land and Buildings	Total
	Cost			
	Opening balance	17,170	134,675	151,845
	Additions	<u>1,193</u>	-	<u>1,193</u>
	Closing balance	<u>18,363</u>	<u>134,675</u>	<u>153,038</u>
	Accumulated Depreciation			
	Opening balance	14,059	-	14,059
	Charge for the year	<u>1,017</u>	-	<u>1,017</u>
	Closing balance	<u>15,076</u>	-	<u>15,076</u>
	Net Book Value			
	31st March 2000	<u>£3,287</u>	<u>£134,675</u>	<u>£137,962</u>
	31st March 1999	<u>£3,111</u>	<u>£134,675</u>	<u>£137,786</u>
5.	CREDITORS FALLING DUE WITHIN ONE YEAR		2000	1999
	Creditors and accruals		<u>£705</u>	<u>£587</u>
6.	RESTRICTED FUND			
	This represents grants received from the National Lottery Charities Board.			
			2000	1999
	Opening balance		23,101	15,494
	Net incoming resources for the year		<u>6,368</u>	<u>7,607</u>
	Closing balance		<u>£29,469</u>	<u>£23,101</u>

GREENLIGHT YOUTH CLUB (LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2000 (CONTINUED)

7.	GENERAL (UNRESTRICTED FUND)	<u>2000</u>	<u>1999</u>
	Opening balance	118,753	118,469
	Net incoming resources for the year	<u>1,300</u>	<u>284</u>
	Closing balance	<u>£120,053</u>	<u>£118,753</u>
8.	ANALYSIS OF NET ASSETS BETWEEN FUNDS		
		<u>Unrestricted</u>	<u>Restricted</u>
			<u>1999</u>
	Tangible fixed assets	120,138	17,824
	Net current assets	(85)	<u>11,560</u>
		<u>£120,053</u>	<u>£29,469</u>
			<u>£149,522</u>

9. STATUS

The club is a registered charity with a company limited by guarantee status.

GREENLIGHT YOUTH CLUB (LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31ST MARCH 2000

INCOMING RESOURCES	Notes	Unrestricted <u>Fund</u>	Restricted <u>Fund</u>	<u>2000</u>	<u>1999</u>
Grants (National Lottery Charities Board)	1(b)	-	13,176	13,176	10,278
Donations and activities	1(b)	10,966	-	10,966	3,332
Interest received	1(b)	<u>35</u>	-	<u>35</u>	<u>711</u>
		<u>11,001</u>	<u>13,176</u>	<u>24,177</u>	<u>14,321</u>
 RESOURCES EXPENDED					
Direct Charitable Expenditure					
Rates and water		958	-	958	661
Light and heat		493	150	643	471
Postage, stationery, printing and telephone		187	100	287	193
Insurance		350	125	475	638
Repairs, maintenance, renewal and cleaning		6,966	-	6,966	2,313
Advertisement		-	681	681	-
Travelling and subsistence		130	75	205	445
Depreciation		240	777	1,017	824
Training and education		-	<u>4,500</u>	<u>4,500</u>	-
		<u>9,324</u>	<u>6,408</u>	<u>15,732</u>	<u>5,545</u>
 Management and administrative expenditure					
Audit and accountancy		305	400	705	587
Postage, stationery, printing and telephone		72	-	72	48
General		-	-	-	<u>250</u>
		<u>377</u>	<u>400</u>	<u>777</u>	<u>885</u>
 Total expenditure		 <u>9,701</u>	 <u>6,808</u>	 <u>16,509</u>	 <u>6,430</u>
 Net incoming (outgoing) resources for the year		 <u>£1,300</u>	 <u>£6,368</u>	 <u>£7,668</u>	 <u>£7,891</u>