

**REGISTERED NUMBER: 04662061 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2017**

**FOR**

**JAMIES PASTY SHOP LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2017**

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**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**DIRECTOR:** Mrs J M Evans

**SECRETARY:** N Coppen

**REGISTERED OFFICE:** 6 Central Square  
Newquay  
Cornwall  
TR7 1EX

**REGISTERED NUMBER:** 04662061 (England and Wales)

**ACCOUNTANTS:** Whitakers  
Chartered Accountants  
Bryndon House  
5/7 Berry Road  
Newquay  
Cornwall  
TR7 1AD

**BALANCE SHEET**  
**31 MARCH 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>29,445</u>		<u>28,532</u>
			29,445		28,532
<b>CURRENT ASSETS</b>					
Stocks		485		475	
Debtors	6	21,750		20,438	
Cash at bank and in hand		<u>5,352</u>		<u>5,135</u>	
		27,587		26,048	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>17,635</u>		<u>19,970</u>	
<b>NET CURRENT ASSETS</b>			<u>9,952</u>		<u>6,078</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>39,397</u>		<u>34,610</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>39,395</u>		<u>34,608</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>39,397</u>		<u>34,610</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 August 2017 and were signed by:

Mrs J M Evans - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**1. STATUTORY INFORMATION**

Jamies Pasty Shop Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, has been fully amortised.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2016 and 31 March 2017	<u>40,000</u>
<b>AMORTISATION</b>	
At 1 April 2016 and 31 March 2017	<u>40,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>-</u>
At 31 March 2016	<u>-</u>

**5. TANGIBLE FIXED ASSETS**

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2016	20,000	28,156	2,468	50,624
Additions	<u>-</u>	<u>2,667</u>	<u>-</u>	<u>2,667</u>
At 31 March 2017	<u>20,000</u>	<u>30,823</u>	<u>2,468</u>	<u>53,291</u>
<b>DEPRECIATION</b>				
At 1 April 2016	-	20,359	1,733	22,092
Charge for year	<u>-</u>	<u>1,570</u>	<u>184</u>	<u>1,754</u>
At 31 March 2017	<u>-</u>	<u>21,929</u>	<u>1,917</u>	<u>23,846</u>
<b>NET BOOK VALUE</b>				
At 31 March 2017	<u>20,000</u>	<u>8,894</u>	<u>551</u>	<u>29,445</u>
At 31 March 2016	<u>20,000</u>	<u>7,797</u>	<u>735</u>	<u>28,532</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Other debtors	<u>21,750</u>	<u>20,438</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Trade creditors	2,773	4,433
Tax	9,662	11,542
Social security and other taxes	1,671	1,209
Directors' current accounts	1,696	953
Accrued expenses	<u>1,833</u>	<u>1,833</u>
	<u>17,635</u>	<u>19,970</u>

**8. RELATED PARTY DISCLOSURES**

The company is controlled by its director, Mrs J M Evans, by virtue of the fact that she owns 100% of the ordinary issued share capital.

During the year, the company loaned £2,000 to Korner Kabin Ltd. The balance owed at 31st March 2017 was £18,000.

Mrs Evans owns 51% of the ordinary issued share capital of Korner Kabin Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.