

STRATEGIC REPORT, REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015
FOR
HEART CARE HOME CONSULTANCY LIMITED



HEART CARE HOME CONSULTANCY LIMITED (REGISTERED NUMBER: 08432586)

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

	Page
Company Information	1
Strategic Report	2
Report of the Directors	3
Report of the Independent Auditors	4
Profit and Loss Account	5
Balance Sheet	6
Cash Flow Statement	7
Notes to the Cash Flow Statement	8
Notes to the Financial Statements	9
Profit and Loss Account	11

HEART CARE HOME CONSULTANCY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015**

DIRECTORS: Mrs P L Jackson
W J Davies

SECRETARY: Kerry Secretarial Services Ltd

REGISTERED OFFICE: c/o Cox Costello
Langwood House
63-81 High Street
Rickmansworth
Hertfordshire
WD3 1EQ

REGISTERED NUMBER: 08432586 (England and Wales)

SENIOR STATUTORY AUDITOR: Michael F Cox BSc FCA

AUDITORS: Cox Costello & Horne Limited
Chartered Accountants and Statutory Auditors
Langwood House
63-81 High Street
Rickmansworth
Hertfordshire
WD3 1EQ

HEART CARE HOME CONSULTANCY LIMITED (REGISTERED NUMBER: 08432586)

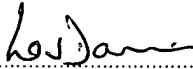
**STRATEGIC REPORT
FOR THE YEAR ENDED 31 MARCH 2015**

The directors present their strategic report for the year ended 31 March 2015.

GOING CONCERN

The directors continue to adopt the going concern basis of accounting in preparing the annual financial statements.

ON BEHALF OF THE BOARD:



.....
W J Davies - Director

Date: 25/9/15

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2015**

The directors present their report with the financial statements of the company for the year ended 31 March 2015.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of care home consultancy services.

DIVIDENDS

No dividends will be distributed for the year ended 31 March 2015.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2014 to the date of this report.

Mrs P L Jackson
W J Davies

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Cox Costello & Horne Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:


.....
W J Davies - Director

Date: 25/9/15

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
HEART CARE HOME CONSULTANCY LIMITED**

We have audited the financial statements of Heart Care Home Consultancy Limited for the year ended 31 March 2015 on pages five to ten. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page three, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Strategic Report and the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.


Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Strategic Report and the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.


Michael F Cox BSc/FCA (Senior Statutory Auditor)
for and on behalf of Cox Costello & Horne Limited
Chartered Accountants and Statutory Auditors
Langwood House
63-81 High Street
Rickmansworth
Hertfordshire
WD3 1EQ

Date: 25/9/15

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2015**

	Notes	Year Ended 31.3.15 £	Period 6.3.13 to 31.3.14 £
TURNOVER		42,500	75,000
Administrative expenses		<u>2,000</u>	<u>7,932</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	40,500	67,068
Tax on profit on ordinary activities	4	<u>8,100</u>	<u>13,414</u>
PROFIT FOR THE FINANCIAL YEAR		<u>32,400</u>	<u>53,654</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous period.

TOTAL RECOGNISED GAINS AND LOSSES

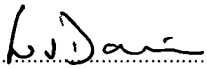
The company has no recognised gains or losses other than the profits for the current year or previous period.

HEART CARE HOME CONSULTANCY LIMITED (REGISTERED NUMBER: 08432586)

BALANCE SHEET
31 MARCH 2015

	Notes	31.3.15 £	31.3.14 £
CURRENT ASSETS			
Debtors	5	109,568	69,068
Cash in hand		100	100
		<u>109,668</u>	<u>69,168</u>
CREDITORS			
Amounts falling due within one year	6	23,514	15,414
		<u>86,154</u>	<u>53,754</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>86,154</u>	<u>53,754</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account	8	86,054	53,654
SHAREHOLDERS' FUNDS	11	<u>86,154</u>	<u>53,754</u>

The financial statements were approved by the Board of Directors on 25/9/15 and were signed on its behalf by:


.....
W J Davies - Director

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2015**

	Notes	Year Ended 31.3.15 £	Period 6.3.13 to 31.3.14 £
Net cash inflow from operating activities	1	-	-
Financing	2	-	100
Increase in cash in the period		-	100
<hr/>			
Reconciliation of net cash flow to movement in net funds	3		
Increase in cash in the period		-	100
Change in net funds resulting from cash flows		-	100
Movement in net funds in the period		-	100
Net funds at 1 April		100	-
Net funds at 31 March		100	100

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2015

1. RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	Year Ended 31.3.15 £	Period 6.3.13 to 31.3.14 £
Operating profit	40,500	67,068
Amounts due from Group Undertakings	(40,500)	(69,068)
Increase in creditors	-	2,000
Net cash inflow from operating activities	<u>-</u>	<u>-</u>

2. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	Year Ended 31.3.15 £	Period 6.3.13 to 31.3.14 £
Financing		
Share issue	-	100
Net cash inflow from financing	<u>-</u>	<u>100</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.14 £	Cash flow £	At 31.3.15 £
Net cash:			
Cash at bank and in hand	100	-	100
	<u>100</u>	<u>-</u>	<u>100</u>
Total	<u>100</u>	<u>-</u>	<u>100</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**
1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents invoiced sales of services.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

The directors continue to adopt the going concern basis of accounting in preparing the annual financial statements.

2. STAFF COSTS

There were no staff costs for the year ended 31 March 2015 nor for the period ended 31 March 2014.

3. OPERATING PROFIT

The operating profit is stated after charging:

	Year Ended 31.3.15 £	Period 6.3.13 to 31.3.14 £
Other operating leases	-	720
Auditors' remuneration	<u>2,000</u>	<u>2,000</u>
Directors' remuneration	<u>-</u>	<u>-</u>

4. TAXATION**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	Year Ended 31.3.15 £	Period 6.3.13 to 31.3.14 £
Current tax: UK corporation tax	<u>8,100</u>	<u>13,414</u>
Tax on profit on ordinary activities	<u>8,100</u>	<u>13,414</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.15 £	31.3.14 £
Amounts owed by group undertakings	<u>109,568</u>	<u>69,068</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.15	31.3.14
	£	£
Tax	21,514	13,414
Accruals and deferred income	2,000	2,000
	<u>23,514</u>	<u>15,414</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.3.15	31.3.14
Number:	Class:	Nominal value:	£	£
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

8. RESERVES

	Profit and loss account
	£
At 1 April 2014	53,654
Profit for the year	<u>32,400</u>
At 31 March 2015	<u>86,054</u>

9. ULTIMATE PARENT COMPANY

ADL plc is regarded by the directors as being the company's ultimate parent company.

10. RELATED PARTY DISCLOSURES

As the Company is a wholly owned subsidiary of ADL plc and as the consolidated financial statements are publicly available, the Company has taken advantage of the Financial Reporting Standard No.8 exemption from disclosing transactions with group undertakings.

The following inter-company balances were owed from ADL PLC, to the company, as at the year end:

	2015	2014
	£	£
ADL PLC	109,568	69,068

11. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	31.3.15	31.3.14
	£	£
Profit for the financial year	32,400	53,654
New share capital subscribed	-	100
Net addition to shareholders' funds	<u>32,400</u>	53,754
Opening shareholders' funds	<u>53,754</u>	-
Closing shareholders' funds	<u>86,154</u>	<u>53,754</u>