

Return of Final Meeting in a Members' Voluntary Winding Up

S.94

Pursuant to Section 94 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

06943611

Name of Company

(a) Insert full name of company

(a) Acton Lng Consulting Limited

(b) Insert full name(s) and address(es)

We

John Arthur Kirkpatrick and Matthew John Waghorn of Wilkins Kennedy LLP, 92 London Street, Reading, Berkshire, RG1 4SJ.

(c) Delete as applicable

(d) Insert date

(e) The copy account must be authenticated by the written signature(s) of the liquidator(s)

(f) Insert venue of the meeting

give notice that a general meeting of the company was duly held on 15 March 2017 pursuant to Section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the Company has been concluded, and the property of the Company has been disposed of and the same was done accordingly;

The meeting was held at 92 London Street, Reading, Berkshire, RG1 4SJ.

The winding up covers the period from 18 February 2016 (opening of winding up) to the final meeting 15 March 2017 (close of winding up).

The outcome of the meeting (including any resolutions passed at the meeting) was as follows:

That the Joint Liquidators receive their release.

Signed

Date 15 March 2017

Presenter's name, address and reference (if any)

John Arthur Kirkpatrick
Wilkins Kennedy LLP
92 London Street
Reading
Berkshire
RG1 4SJ

THURSDAY



A62U88W8

A30

23/03/2017

#338

COMPANIES HOUSE

**Acton Lng Consulting Limited - In Liquidation
("the Company")**

**Final Report to the Members
Pursuant to Section 94 of the Insolvency Act 1986**

15 March 2017

Wilkins Kennedy LLP
92 London Street
Reading
Berkshire
RG1 4SJ

CONTENTS

1. Introduction
2. Background
3. Receipts and payments account
4. Asset realisations
5. Creditors' claims
6. Distributions to shareholders
7. Expenditure
8. Final meeting
9. Dissolution of the Company

APPENDICES

- I. Receipts and payments account
- II. Explanation of office holders' time charging and disbursements recovery policy and provision of services regulations
- III. Notice of final meeting
- IV. Proxy form

1. INTRODUCTION

This is the final report in this matter.

I can confirm that there have been no material changes since my combined annual progress report and draft final report issued to all members on 17 January 2017 and presented at the final meetings of members convened in accordance with Section 94 of the Insolvency Act 1986.

2. BACKGROUND

The members' meeting was held on 1 March 2016, when my partner Matthew John Waghorn and I were appointed Joint Liquidators of the Company.

The Company's registration number is 06943611 and its current registered office is Bridge House, London Bridge, London, SE1 9QR.

The Company's former registered office was Holly Cottage, Camp Road, Oldbury on Severn, BS35 1PR.

3. RECEIPTS AND PAYMENTS ACCOUNT

Appendix I is a summary of receipts and payments from the date of liquidation on 1 March 2016 to 15 March 2017.

The balance which was held in a designated liquidation account with Metro Bank Plc has been brought down to £nil for the purpose of closing the liquidation. This account was interest bearing and I confirm that it has been reconciled to the bank statements. This account has been closed.

4. ASSET REALISATIONS

The Declaration of Solvency detailed assets totalling £356,944.00 which comprised solely of the Company's cash at bank.

Following my appointment, I wrote to the Company's bankers, HSBC Bank Plc to request the immediate closure of the bank account and the transfer of funds into the liquidation account. This request was repeatedly chased and the funds were finally received on 5 April 2016. The closing balance of the Company's accounts totalled £349,318.18.

The Company has received a small corporation tax refund in the amount of £6.41 in relation to the early payment of the final corporation tax liability.

Bank interest totalling £4.95 has been earned on the funds held in the liquidation bank account.

5. CREDITORS' CLAIMS

The Declaration of Solvency detailed liabilities totalling £47,632.00 which were comprised as follows:-

HM Revenue & Customs re: Corporation Tax	£2,035.40
HM Revenue & Customs re: VAT	£3,859.65
Director's Loan	£39,936.95
Accountants Fees	£1,800.00
	<hr/>
	£47,632.00

Following my appointment, I contacted the Company's accountants regarding the liability owed to them and it transpired that the amount included on the Declaration of Solvency was an accrual for their final invoice and as such, upon receipt of the same this was paid from the liquidation as an expense and is detailed in Section 7 below.

These liabilities have been settled in full from the funds held in the liquidation account as follows:-

Director's Loan – Anthony Acton	£39,936.95
HM Revenue & Customs re: Corporation Tax	£2,035.40
HM Revenue & Customs re: VAT	£3,859.65
	£45,832.00

On 10 March 2016 an advert was placed in the London Gazette requiring creditors to submit their claims in the liquidation by 3 April 2016. No additional claims were received.

As part of the liquidation process I wrote to HM Revenue & Customs to confirm that all of the Company's pre liquidation tax affairs were up to date and that they had no objection to the closure of the liquidation. I am pleased to advise that I received final tax clearance from HM Revenue & Customs on 1 December 2016.

6. DISTRIBUTIONS TO SHAREHOLDERS

The Company's share capital was £100.00 and this was held by Anthony Acton (80%) and Roberta Acton (20%).

Total distributions have been paid to shareholders in the liquidation of £298,402.76 being £2,984.03 (to nearest penny) per £1.00 ordinary share as follows:-

<i>Date of Distribution</i>	<i>Type</i>	<i>Anthony Acton</i>	<i>Roberta Acton</i>	<i>Total</i>
4 April 2016	First – Cash	£241,841.28	£60,460.32	£302,301.60
25 October 2016	Repayment	(£36.66)	(£9.17)	(£45.83)
10 November 2016	Repayment	(£3,087.54)	(£771.88)	(£3,859.42)
17 January 2017	Final	£5.12	£1.29	£6.41
		£238,722.20	£59,680.56	£298,402.76

There have been no distributions in specie in the liquidation. All distributions that have been declared have been cash distributions.

7. EXPENDITURE

Accountancy Fees

An amount of £1,500.00 plus VAT was paid to the Company's former accountant, Griffins Accountants for assistance in finalising the Company's accounts to the date of liquidation and submitting the final corporation tax return.

Joint Liquidators' Fees and Expenses

At the general meeting held on 1 March 2016 the shareholders passed the following resolution:-

"That, in accordance with Rule 4.148A(2) of the Insolvency Rules 1986, the remuneration of the Joint Liquidators shall be fixed at £3,000.00 plus VAT and disbursements and that payment of the remuneration may be made from the assets of the Company."

"That the Joint Liquidators be authorised to draw Category 2 disbursements out of the assets as an expense of the liquidation."

Fees

The liquidation fee of £3,000.00 plus VAT has been paid in full from the assets in the liquidation.

An explanation of the time charging and disbursements recovery policy is attached at Appendix II for your information.

Expenses

The following expenses have been incurred in this matter:-

Statutory Advertising	£292.00
IT Administration Fee	£110.00
Specific Bond	£160.00
Storage Costs	£32.78
	<hr/>
	£594.78

The full balance of these expenses has been paid from the assets in the liquidation.

For the avoidance of any doubt, no Category 2 disbursements have been incurred in the liquidation.

Further information

A "Guide to Liquidators' Fees" is available at the following internet link, www.r3.org.uk/index.cfm?page=1210. Please be advised that the relevant document is found by following the link "Effective from November 2011 to September 2015". A hard copy is available free of charge upon request to my office.

8. FINAL MEETING

The final meeting of members was summoned under Section 94 of the Insolvency Act 1986 for 15 March 2017. The notice convening the meeting was contained in the draft final report distributed to all members on 17 January 2017. The documents circulated to this effect are attached at Appendices III & IV.

The following resolutions were put before these meetings: -

- 1) That the Joint Liquidators receive their release.

The meeting of members was inquorate and as such the resolutions were not voted on.

9. DISSOLUTION OF THE COMPANY

The Company will be dissolved (cease to exist) automatically three months after I file details of my release and discharge with the Registrar of Companies following the final meeting of members being held.

Should you have any queries regarding the liquidation, or the contents of this report, please do not hesitate to contact me.



John Arthur Kirkpatrick
Joint Liquidator

**Acton Lng Consulting Limited - In Members Voluntary Liquidation
Joint Liquidators' Abstract of Receipts & Payments**

From 1 March 2016 to 15 March 2017

Declaration of Solvency	£
RECEIPTS	
356,944.00 Cash at Bank	349,318.18
NIL Bank Interest Gross	4.95
NIL Corporation Tax Refund	6.41
356,944.00	349,329.54
PAYMENTS	
Liquidation Fee (Pre)	718.00
Liquidation Fee (Post)	2,282.00
Storage Costs	32.78
Statutory Advertising	292.00
Accountants' Fees	1,500.00
IT Administration Fee	110.00
Specific Bond	160.00
Unsecured Creditors – <i>Three creditors received a dividend of 100 pence in the £ on unsecured claims totalling £45,832.00.</i>	45,832.00
Ordinary Shareholders – <i>Two shareholders received distributions totalling £2,983.96 (to nearest penny) per £1.00 ordinary share on a total shareholding of 100 ordinary shares</i>	298,402.76
	349,329.54
CASH IN HAND	NIL

APPENDIX II

**EXPLANATION OF OFFICE HOLDERS' TIME CHARGING AND DISBURSEMENTS RECOVERY
POLICY AND PROVISION OF SERVICES REGULATIONS**

Wilkins Kennedy LLP Charge-Out Rates

28 April 2014 to 28 February 2015	£	1 March 2015 to date	£
Partners/Directors	400.00 - 450.00	Partners	400.00 – 450.00
Senior Managers/Managers	270.00 - 300.00	Directors/Managers	250.00 – 350.00
Supervisors	205.00	Senior Administrators	145.00 – 195.00
Case Managers/Senior Administrators	145.00 - 195.00	Administrators	100.00 – 160.00
Administrators/Investigators	100.00 - 160.00	Junior/Trainee Administrators	50.00 – 110.00
Junior/Trainee Administrators	25.00 - 100.00	Cashiers/Secretaries	75.00 – 90.00
Cashiers/Secretaries	75.00 - 90.00		

Explanation of Officeholders' Time Charging Policy

In accordance with the provisions of Statement of Insolvency Practice 9 ("SIP 9"), the charge out rates detailed on the previous page are applicable to this appointment exclusive of VAT. Rates are normally reviewed on an annual basis and adjustments made accordingly where deemed appropriate.

Time is recorded in 6 minute units by each staff member working on the case. A description of the routine work undertaken which time will be recorded for is detailed as follows:

1. Administration and Planning

- Preparing documentation and dealing with the formalities of appointment.
- Dealing with all routine correspondence.
- Maintaining physical case files and electronic case details.
- Reviewing the ongoing progression of case files.
- Arranging the collection and storage of Company records.
- Ensuring an appropriate case bordereau is in place.
- Case planning and administration.

2. Investigations

- Conduct of any investigations requested by the members.

3. Realisation of Assets

- Identifying, securing and obtaining sufficient insurance in respect of Company assets.
- Dealing with any retention of title or other third party claims.
- Debt collection functions.
- Negotiating and completing property, business and asset sales.

4. Cashiering

- Managing case bank accounts.
- Maintaining case cash books.

5. Creditors/Members

- Dealing with creditor and member correspondence and telephone conversations.
- Maintaining creditor and member information and claims (including those submitted by secured creditors, employees and other preferential creditors).
- Making distributions to creditors and members including specie distributions.

6. Statutory

- Statutory notifications and advertising.
- Convening and holding of meetings of members where appropriate.
- Preparing reports to members.
- Filing of statutory documents with the Registrar of Companies.

Explanation of Officeholders' Disbursement Recovery Policy and Provision of Services Regulations

SIP 9 also requires that the office holder provide a statement of the officeholder's policy in relation to the recharging of disbursements. SIP 9 defines disbursements as either Category 1 or Category 2 disbursements, further details of which are below.

Category 1 disbursements will generally comprise external supplies of incidental services specifically identifiable to the case, typically for items such as identifiable telephone calls, postage, case advertising, invoiced travel and properly reimbursed expenses incurred by personnel in connection with the case. Also included will be services specific to the case where these cannot practically be provided internally such as printing, room hire and document storage.

Category 2 disbursements will generally comprise costs which, whilst being in the nature of expenses or disbursements, include elements of shared or allocated costs.

Charging and Disbursement Recovery Policy

Category 1 disbursements are recoverable without approval, and will be recovered by the officeholder as they are incurred.

Category 2 disbursements do require approval, and should be identified and subject to approval by those responsible for approving remuneration. SIP 9 provides that the officeholder may make a separate charge for expenses in this category, provided that:

- such expenses are of an incidental nature and are directly incurred on the case, and there is a reasonable method of calculation and allocation; it will be persuasive evidence of reasonableness, if the resultant charge to creditors is in line with the cost of external provision; and
- the basis of the proposed charge is disclosed and is authorised by those responsible for approving his remuneration.

Payments to outside parties in which the officeholder or his firm or any associate (as defined by Section 435 of the Insolvency Act 1986) has an interest should be treated as category 2 disbursements.

The following items of expenditure are recharged on this basis and are believed to be in line with the cost of external provision:

Photocopying	5 pence per sheet
Mileage	45 pence per mile
Meeting Room	£50

Provision of Services Regulations

When carrying out all professional work relating to an insolvency appointment, Insolvency Practitioners are bound by the Insolvency Code of Ethics.

To comply with the Provision of Services Regulations, some general information about Wilkins Kennedy LLP, including our complaints policy and Professional Indemnity Insurance and the Insolvency Code of Ethics, is available on our website using the following link: <http://www.wilkinskennedy.com/services/wk-restructuring-recovery/provision-of-service-regulations/>

THE INSOLVENCY ACT 1986

NOTICE OF FINAL MEETING

Company Name: Acton Lng Consulting Limited
Company Number: 06943611
Former Company Name(s): -
Trading Name: -
Registered Office: Bridge House, London Bridge, London, SE1 9QR
Principal Trading Address: Holly Cottage, Camp Road, Oldbury on Severn, BS35 1PR
Name of Joint Liquidators: John Arthur Kirkpatrick (IP Number: 002230) and Matthew John Waghorn (IP Number: 009432)
Address of Joint Liquidators: Wilkins Kennedy LLP, 92 London Street, Reading, Berkshire, RG1 4SJ
Date of Appointment: 1 March 2016
Contact Details: chloe.charlesworth@wilkinskennedy.com or 0207 403 1877

NOTICE IS HEREBY GIVEN that a final meeting of the members of Acton Lng Consulting Limited will be held at 11.00 am on 15 March 2017. The meeting will be held at the offices of Wilkins Kennedy LLP, 92 London Street, Reading, Berkshire, RG1 4SJ.

The meeting is called pursuant to Section 94 of the Insolvency Act 1986 for the purpose of receiving an account showing the manner in which the winding-up of the company has been conducted and the property of the company disposed of, and to receive any explanation that may be considered necessary. Any member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on their behalf. A proxy need not be a member of the company.

The following resolutions will be considered at the meeting:

1. That the Joint Liquidators receive their release.

Proxies to be used at the meeting must be returned to the offices of Wilkins Kennedy LLP, 92 London Street, Reading, Berkshire, RG1 4SJ no later than 12 noon on the working day immediately before the meeting.

Signed: 
John Arthur Kirkpatrick
Joint Liquidator

Date: 17 January 2017

Proxy (Members' Voluntary Winding Up)

Acton Lng Consulting Limited

Name of Member _____

Address _____

Please insert name of person (who must be 18 or over) or the chairman of the meeting (see note below) if you wish to provide for alternative proxy holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well

Name of Proxy Holder

1 _____

2 _____

3 _____

Please delete words in brackets if the proxy holder is only to vote as directed i.e. he has no discretion

I appoint the above person to be my/the member's proxy holder at the meeting of members to be held on 15 March 2017, or at any adjournment of that meeting. The proxy holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion).

Any other resolutions which the proxy-holder is to propose or vote in favour of or against should be set out in numbered paragraphs in the space provided below paragraph 1. If more room is required please use the other side of this form

- 1) That the Joint Liquidators receive their release.

For / Against

This form must be signed

Signature: _____

Date: _____

Name in CAPITAL LETTERS: _____

Only to be completed if the creditor/member has not signed in person

Position with member or relationship to member or other authority for signature

Please note that if you nominate the chairman of the meeting to be your proxy-holder he will either be a director of the company or the current liquidator. Remember: there may be resolutions on the other side of this form