

# THE "SOBRIETY" PROJECT LIMITED

(A Company Limited by Guarantee)

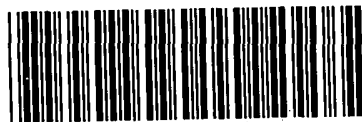
(Company Number 01496333)

(Charity Number 510221)

**ANNUAL REPORT**

**PERIOD ENDED 30 APRIL 2015**

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**THE "SOBRIETY" PROJECT LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

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**THE "SOBRIETY" PROJECT LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT**  
**FOR THE PERIOD ENDED 30 APRIL 2015**

The Council of Management, who are also the directors of the Company for the purposes of the Companies Act, present their annual report and the audited financial statements of the Charity for the period ended 30 April 2015. The Council have adopted the provisions of the Statement of Recommended Practice (SORP 2005) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the Charity.

**Reference and Administrative Information**

Charity name:	The "Sobriety" Project Limited
Charity registration number:	510221
Company registration number:	01496333
Registered office and operational address:	Yorkshire Waterways Museum Dutch River Side Goole East Riding of Yorkshire DN14 5TB

**Directors / Trustees**

Nial Adams  
Helen Rhodes  
Christine Johnstone  
Lorna Lester  
David Miller  
Chris Platt (resigned 16 July 2015)  
John McGrory  
Neil Forrest (Resigned 22<sup>nd</sup> October 2014)  
Jill Holmes (Appointed 22<sup>nd</sup> October 2014)

**Charity Director**

Paul Cooper

**Company Secretary**

Paul Cooper

**Senior Management Team**

Business Development Manager  
Director

Clare Hunt  
Paul Cooper

**THE "SOBRIETY" PROJECT LIMITED  
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**TRUSTEES' REPORT  
FOR THE PERIOD ENDED 30 APRIL 2015**

**Auditor**

BDO LLP  
Bridgewater Place  
Water Lane  
Leeds  
LS11 5RU

**Bankers**

HSBC  
Wesley Square  
Goole  
East Riding of Yorkshire  
DN14 5EZ

**Structure, Governance and Management**

**Governing Document**

The "Sobriety" Project Limited is a charitable company limited by guarantee incorporated on 12 May 1980 and registered as a charity on 10 July 1980. The company was established under a Memorandum of Association that clearly sets out the objects and powers of the charitable company and is governed under its Articles of Association.

**Recruitment and Appointment of Trustees**

The directors of the company are also trustees for the purposes of charity law and are responsible for the overall governance of the Charity. They seek to maintain a relevant skill mix within the trustees in order to be able to operate the Charity in a business-like and professional manner. In recruiting new trustees the company seeks to secure the benefit of experience in relevant disciplines such as education and training, social and economic development, business and financial management, safety and personnel management and heritage and museum management. The trustees normally meet four times (quarterly) each year as part of an extended Management Committee.

**Purpose of the Charity**

The purpose of the Charity is to actively using the heritage and environment of the Yorkshire Waterways for learning and regeneration. This will be achieved within the framework of the company being a registered charity. The core business is to offer socially inclusive resources and courses leading to improved family and community cohesion.

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**FOR THE PERIOD ENDED 30 APRIL 2015**

**Trustee Induction and Training**

An induction pack for new trustees includes the following information:

- Roles and responsibilities of a trustee of a charity drawn from Charity Commission publications.
- The main documents setting out the operational framework for the Charity including the Memorandum and Articles of Association, current Business and Operational plans and the management/staff structure.
- Latest published accounts, budgets for the current financial year and recent financial reports.
- The minutes of the most recent Management Committee meeting

**Risk Management**

The Trustees have overall responsibility for ensuring that the Charity has appropriate systems of controls, financial and otherwise, to manage the risks that it faces and to provide reasonable assurance that the Charity is operating efficiently and effectively.

These systems include and are designed to provide reasonable, but not absolute, assurances against material misstatement or loss.

The systems include:

- A five yearly Business Plan, reviewed annually and approved by the trustees
- An annual Operational Plan approved by the trustees
- Standing financial delegations
- An annually reviewed Register of Risk with assessment covering all aspects of the Charity
- Trustees internal 'Governance' review

The trustees recognise that the identification and management of risk is an ongoing process and have particular emphasis on:

Financial controls and their continuous refinement/improvement;

Performance management to ensure that the Charity satisfies the expectations of commissioners, funders and beneficiaries;

The management and monitoring of the Health and Safety risks associated with the Charity's activities;

The review and revision of the Charity's internal policies and procedures;

The monitoring and assessment of external threats and opportunities.

**THE "SOBRIETY" PROJECT LIMITED**  
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**TRUSTEES' REPORT**  
**FOR THE PERIOD ENDED 30 APRIL 2015**

**Organisational Structure**

The Sobriety Project has a Management Committee, which meets four times a year (quarterly) and can be convened at other times if required. The Management Committee consists of the Trustees, the Director and senior staff. The Trustees can invite such other persons whose knowledge and experience, if it is deemed advantageous to the Charity, to join the Committee for a specified time or topic. The Trustees hold a 'trustee' only meeting prior to each Management Committee to deal with sensitive and or private topics as required.

The Management Committee acts as the governance, advisory and consultative body of the Charity receiving reports and recommendations in order to guide the trustees' decision-making. Specialist sub-committees exist to advise on Financial, Personnel, Educational and Museum matters.

**Related Parties**

The Sobriety Project has always worked closely with many organisations in the local, voluntary, charitable, private and public sectors in the pursuance of its objectives. During the period of this report they include; East Riding of Yorkshire County Council, Goole Town Council, Canal and River Trust, National Community Boats Association, Association of Independent Museum, Duke of Edinburgh's Award, Her Majesty's Prison Service, Humberside Probation Trust, the Centre for Social Justice and Humber Learning Consortium. The Charity also has close working relationships with local primary and secondary schools, Clinical Commissioning Groups, and local community groups. The Charity has developed a valuable reputation with and received support from various 'funding' organisations including The National Lottery, Arts Council England and private charitable trusts. The Charity also has the support of individual benefactors. Over the past year the Project has been building on its relationship with the private sector to raise both its profile and integration with the local economic community.

**Objectives and Activities**

**Background, origins**

The Charity is named after the Humber Keel 'Sobriety' (built 1910) loaned to Goole Grammar School in 1973 by John McGrory, a long standing trustee and benefactor to the organisation. The barge was used by children to experience and learn about Yorkshire's industrial heritage. A Limited Company was formed in 1980 and registered as a charity with the Charity Commission. After establishing its-self in its own premises the Charity created a museum which was registered with the Museums and Galleries Commission in 1995.

**Aims**

By using the heritage, arts and environment of the Yorkshire waterways for learning and personal development the Charity aims to help tackle the problems associated with social exclusion.

Within its three integrated areas, Young People's Services, Adult Services and the Yorkshire Waterways Museum, the "Sobriety" Project delivers educational, training and wellbeing activities aiming to improve individuals' life chances and community cohesion.

The trustees refer to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and future direction.

**THE "SOBRIETY" PROJECT LIMITED**  
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**TRUSTEES' REPORT**  
**FOR THE PERIOD ENDED 30 APRIL 2015**

**Strategic Objectives**

The Charity does not discriminate against any group or individual and aims to be a fully inclusive organisation targeting a broad range of socially disadvantaged individuals including but not exclusively:

- Young people with educational/learning difficulties
- Young people at risk of offending
- Adults with physical, mental health or learning difficulties.
- Unemployed/socially isolated adults
- Offenders engaged in reintegration/resettlement schemes or undergoing community sentences.

The strategic objectives are set out in more details in the Charity's Business Plan 2012/2017.

**Activities**

None of the "Sobriety" Project's activities are identifiably isolated from each other, each one relying on other aspects of the Charity's work to service its beneficiaries. These activities use some or all of the Charity's physical resources and include:

- The Yorkshire Waterways Museum as well as preserving, conserving and promoting the local and regional heritage, is in practice the public face of the Charity and is an important resource for its core aims and objectives. Attracting 12,000 visitors a year through its collection, exhibitions and special events it not only provides educational and volunteer placements in itself but also creates a real working environment for all the other activities.
- The Charity offers 2,000 pupil days per year to local authorities and schools for children in need of alternative forms of education. Using some of the physical resources of the Charity; e.g. boats, workshops, allotments and the Museum café pupils engage in practical and life skill activities.
- In partnership with the local authority and schools the Charity encourages young people at risk of offending to participate in environmental projects it has created that benefit their own community and guide them away from anti-social behaviours. The award winning scheme caters for forty young people a year.
- Social, practical and volunteering opportunities available to adults with individual, socially excluding, difficulties permeate all of the Charity's activities. Sixty adults a year regularly access the different aspects of the Charity in a variety of capacities. Many more attend specific courses to help with employment, health, social skills or community volunteering.
- Approximately 30 offenders a year serving custodial or community sentences voluntarily offer their skills 'full' time to assist the Charity benefiting in turn by learning fresh skills, broadening their horizons, developing self-respect and confidence, and opening up new pathways to employment, all of which helps avoid recidivism.
- Families with disabled children or under other pressures are given the opportunity to experience the waterways on board 'Sobriety' and benefit from an unusual, real and metaphorical, shared adventure.

**THE "SOBRIETY" PROJECT LIMITED  
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**TRUSTEES' REPORT  
FOR THE PERIOD ENDED 30 APRIL 2015**

- The Charity has developed Key stage 1 & 2 educational workshops based on the Museum collection which were available for the Primary Schools that visited during this period.
- Activities designed to encourage the appreciation of and engagement with the natural environment has led to the Charity working in partnership with a number of external environmental organisations and to install renewable energy systems for its buildings.
- The Charity's resources, in particular its boats and associated expertise, are also used by external bodies and organisations to help them achieve their own objectives and to generate income from any spare capacity.

**Volunteer Involvement**

During the year under review the Charity has again benefited from 27,000 volunteer hours. The time, skills and commitment of the volunteers, including the trustees, helps both to make The "Sobriety" Project what it is and to achieve its aims and objectives. Their active participation is of inestimable value to the Charity and is much appreciated. They not only support the regular activities but also a wide range of week end events that are run throughout the summer period providing social activities for the local community.

In addition to the regular usage of volunteers the Charity has developed a project in conjunction with the Heritage Lottery Fund to ensure the Charity fulfils its responsibilities to manage and develop its Museum in accordance to national standards but also to do so in such a way, by using volunteers, that it matched the ethos of the Charity.

**Achievements and Performance**

During the period under review the Charity has maintained its activity levels in line with its current Business Plan and charitable aims. The Charity's flexible approach to delivering its services has allowed it to overcome the difficulties arising from the continuing changes forced upon some of the Charity's commissioners and partners by the current economic climate. Negotiations with the local authority resulted in the extension of contracts to deliver City & Guilds work based training for vulnerable adults and Alternative Education services for young people at risk. Schemes to combat rural/social isolation and enhance community cohesion and involvement have also been developed. The Museum continued to promote the culture and heritage of the region and the Charity's work. Greater links have been built with the private sector over the year to develop a stronger financial base. These links will continue to be developed and built on through the coming year.

The retirement of one of the Trustees this year has been compensated for by the recruitment a replacement. The Trustees continue to seek new recruits to further broaden their skill base and ensure a sustainable future.

The Charity is proud and protective of its reputation, its ability to fulfil its commitments and of the support, financial and otherwise, it receives. Recognition in the form of national and regional 'awards' is not only pleasing but helps raise our public profile and reward the Charity's staff and volunteers considerable efforts.



**THE "SOBRIETY" PROJECT LIMITED  
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**TRUSTEES' REPORT  
FOR THE PERIOD ENDED 30 APRIL 2015**

**Financial Review**

The Charity's financial difficulties apparent in the previous year (2013/14) continued into this year with some of the Charity's diverse range of funding sources being seriously affected by the difficult economic conditions. This put increased pressure on the split between restricted and unrestricted funds. The Trustees were aware that despite continuous economies its fixed costs had increased proportionally with the recent decline in its overall turnover. In line with the Trustees aspiration for the Charity to be less reliant on restricted sources of income as well as looking to cover its fixed costs the potential benefits of alternative funding strategies were explored.

A well-managed media campaign along-side a targeted promotional campaign to the local private sector and specific charitable trusts was managed over the later part of the financial year. As a result of this exploration unrestricted ongoing financial support for Charity was successfully secured from the private sector, charitable trusts and individual benefactors which ensured that the Charity was able to meet all its obligations and increasing unrestricted donations.

The Trustees are conscious of the need to cultivate newly acquired benefactors and are working to encourage other potential benefactors to support the organisation's charitable aims by funding its fixed costs. Throughout this period cash flow within the Charity continued to fluctuate almost day by day with constant monitoring ensuring the Charity's short term viability.

As part of the actions to ensure the Projects financial viability the Trustees agreed to change the Charity's financial year end by one calendar month to April 2015. The activities that the Charity engaged in to achieve its charitable aims and objectives were all successfully funded through earned income or the appropriate use of restricted funds. The Trustees have also identified assets that are no longer required to support the delivery of its services and may therefore be sold on. The sale of these assets will support the future viability of the Project and building up of reserves.

The Charity's income for this period came from:

UK Government Sources  
Local Authority Departments  
Arts Council, England  
Big Lottery Fund  
Charitable Trusts  
Corporate Support  
Individual Donations  
Educational Institutions  
Direct Sales

The success achieved in 2014/15 is being built on in 2015/16, widening the professional support both in kind and financial thus furthering and strengthening the links with the private sector to support the sustainability of the Project. The Trustees are aware of changes introduced by the Government to Living Wage and Pension regulations that will affect the financial requirements over the coming years and these are already being planned for.

**THE "SOBRIETY" PROJECT LIMITED  
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**TRUSTEES' REPORT  
FOR THE PERIOD ENDED 30 APRIL 2015**

**Investment Policy**

Under the Memorandum of Articles the Charity has the power to make any investment which the trustees believe to be in the best interests of the Project.

**Reserves Policy**

The Charity currently has sufficient reserves to maintain day to day trading. The aspiration to create three months' operational reserves for both security and to ease cash flow fluctuations is continuing to prove difficult to achieve with a large proportion of the Charity's income deriving from restricted sources. Currently freely available reserves are nil. A major focus of the Trustees is to ensure that a pot of reserves is started to be built over the coming year.

**Future Direction**

The Charity's Business Plan 2012/17 assessed the then future trading conditions and sets out the direction and ambitions for the Charity for those five years. The Trustees are aware that after three years the Charity's Business Plan no longer reflects its' financial position nor the recent changes in its financial strategy and aspiration, although the overall charitable aims and objectives remain the same. The Business Plan will be revised and republished during the following year. Professional support from the private sector in business practice and marketing has also been secured this year and will benefit the Charity in achieving a sustainable future.

The Charity has prepared financial projections for the next twelve months which indicate that it will be able to meet its liabilities as they fall due. These projections included certain amounts of income that are not yet confirmed. The Charity is in constant discussions in pursuit of its new funding strategy with potential donors, with new and existing' customers' as well as maintaining links with large funding bodies. Although the Trustees are aware of the uncertainties in future funding they are confident given the Charity's history in successfully securing adequate funding to meet its obligations and its recent success in attracting funds from new sources that sufficient future funding will be received to adopt the going concern basis of accounting. The Trustees are confident that the Charity's new approach to financing its fixed costs, its flexibility in delivering services to meet demand within its overall charitable aims and the adoption of professional business and marketing practices will ensure the Charity's ability to continue as a going concern for the foreseeable future. However, the uncertainty of that funding together with the current financial position of the charity does represent a material uncertainty which may cast doubt over the charity's ability to continue as a going concern for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of the assets to their recoverable amount to provide for any further liabilities that might arise and to reclassify fixed assets and long term liabilities.

**THE "SOBRIETY" PROJECT LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT  
FOR THE PERIOD ENDED 30 APRIL 2015**

**Provision of information to auditor**

So far as each of the trustees is aware at the time the report is approved

- There is no relevant audit information of which the company's auditor is unaware; and
- The trustees have taken all reasonable steps that they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

**Auditor**

A resolution to reappoint BDO LLP will be proposed at the Annual General Meeting

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2006.

This report was approved by the trustees on 22 July 2015 and signed on their behalf by:



Lorna Lester

Chairman of the Board of Trustees

## THE "SOBRIETY" PROJECT LIMITED

### STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE PERIOD ENDED 30 APRIL 2015

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including its income and expenditure, of the charity for the period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

*The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy, at any, time the financial position of the charity and enable them to ensure that the financial statements comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.*

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements and other information included in annual reports may differ from legislation in other jurisdictions.

**THE "SOBRIETY" PROJECT LIMITED**  
**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF**  
**THE "SOBRIETY" PROJECT LIMITED**

We have audited the financial statements of The "Sobriety" Project Limited for the period ended 30 April 2015 which comprise the Statement of Financial Activities, (including the Summary Income and Expenditure Account), the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed

**Respective responsibilities of trustees and auditor**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the Financial Reporting Councils website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 30 April 2015 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Emphasis of matter – going concern**

In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosures made in note 1.1 to the financial statements concerning the charity's ability to continue as a going concern. The charity has net current liabilities of £28,908 at 31 March 2015. Although the charity has prepared projections for the next twelve months which indicate that it will be able to meet its liabilities as they fall due, these projections include estimated receipts of anticipated funding income which is not yet confirmed. These conditions indicate the existence of a material uncertainty which may cast significant doubt about the charity's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the charity was unable to continue as a going concern.

**THE "SOBRIETY" PROJECT LIMITED**  
**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF**  
**THE "SOBRIETY" PROJECT LIMITED**

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustee's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime, take advantage of the small companies exemption in preparing the directors' report or the exemption from the requirements to prepare a strategic report.



**Craig Burton** (Senior Statutory Auditor)  
for and on behalf of BDO LLP, Statutory Auditor

Leeds, UK

22 July 2015

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

**THE "SOBRIETY" PROJECT LIMITED**  
(A COMPANY LIMITED BY GUARANTEE)

**STATEMENT OF FINANCIAL ACTIVITIES**  
(Including Income and Expenditure Account)  
FOR THE PERIOD ENDED 30 APRIL 2015

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
<b>Incoming Resources</b>					
Voluntary income	3	132,625	-	132,625	91,935
Charitable activities	4	95,517	124,986	220,503	216,491
Activities for generating funds	5	66,952	-	66,952	61,843
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Incoming Resources</b>		<b>295,094</b>	<b>124,986</b>	<b>420,080</b>	<b>370,269</b>
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Resources expended</b>					
Costs of fundraising trading	6	14,859	-	14,859	16,084
Costs of charitable activities	7	281,838	118,631	400,469	422,284
Governance costs	8	10,926	-	10,926	10,750
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total resources expended</b>		<b>307,623</b>	<b>118,631</b>	<b>426,254</b>	<b>449,118</b>
		<hr/>	<hr/>	<hr/>	<hr/>
Net (deficit)/surplus for the period		(12,529)	6,355	(6,174)	(78,849)
Transfer from revaluation reserve		-	3,040	3,040	2,809
Fund Transfers	17	-	-	-	-
Funds brought forward at 1 April 2014	17	50,004	430,218	480,222	556,262
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Funds carried forward at 30 April 2015</b>		<b>34,475</b>	<b>439,613</b>	<b>477,088</b>	<b>480,222</b>
		<hr/>	<hr/>	<hr/>	<hr/>

All of the above results are derived from continuing activities. All gains and losses recognised in the period are included above.

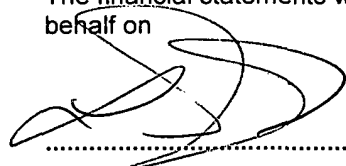
**THE "SOBRIETY" PROJECT LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**REGISTERED NUMBER: 01496333**

**BALANCE SHEET**  
**AS AT 30 APRIL 2015**

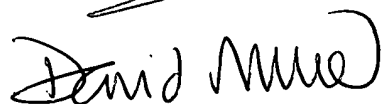
	Notes	£	2015 £	£	2014 £
<b>Fixed Assets</b>					
Tangible assets	11		760,874		804,094
<b>Current Assets</b>					
Stock	12	1,660		1,709	
Debtors	13	27,533		9,700	
Cash in hand		168		285	
		29,361		11,694	
<b>Creditors: amounts falling due within one year</b>	14	(58,269)		(47,712)	
<b>Net Current Liabilities</b>			(28,908)		(36,018)
<b>Total Assets less Current Liabilities</b>			731,966		768,076
<b>Creditors: amounts falling due after more than one year</b>	15		(123,087)		(153,023)
<b>Net Assets</b>			608,879		615,053
<b>Funds</b>					
Unrestricted funds	17		37,475		50,004
Restricted funds	17		439,613		430,218
Revaluation reserve	18		131,791		134,831
			608,879		615,053

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



.....Lorna Lester



.....David Miller

)  
 )  
 )  
 )  
**Members of the  
 Council of  
 Management**



**THE "SOBRIETY" PROJECT LIMITED**  
(A COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 APRIL 2015**

**1. ACCOUNTING POLICIES**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

**a) Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost basis as modified in the revaluation of property and in accordance with the Financial Standard Reporting for Smaller Entities (effective April 2008) and the Statement of Recommended Practice – Accounting and Reporting for Charities (SORP 2005) issued by the Charity Commission in April 2005.

The financial statements have also been prepared in accordance with the Companies Act 2006 and the Charities (Accounts and Reports) Regulations 2008.

The charity has net current liabilities of £28,908 at 31 March 2015. The charity has prepared projections for the next twelve months which indicate that it will be able to meet its liabilities as they fall due. These projections include certain amounts of income which is not yet confirmed.

The charity is constantly in discussion with its existing and potential new fund providers, with a view to securing future funding. The lead time for funding is generally very small. In addition a plan to increase earned income is being developed. Although the Trustees are aware of the uncertainty in future funding, the charity has a history of successfully securing funding in accordance with its budgets and forecasts and the Trustees are confident that sufficient future funding (the source of which is as yet unknown) will be received to adopt the going concern basis of accounting. However, the uncertainty of that funding together with the current financial position of the charity does represent a material uncertainty which may cast doubt over the charity's ability to continue as a going concern for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of the assets to their recoverable amount to provide for any further liabilities that might arise and to reclassify fixed assets and long term liabilities.

**b) Fund accounting**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked at the discretion of the Charity's officers.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure, which meets these criteria, is charged to the fund.

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**c) Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

All incoming resources arose within the United Kingdom.

**d) Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**e) Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

The Waterways Museum	2% - straight line basis
Other assets	4% to 20% straight line basis
Boats	15 to 25 years straight line

The Waterways museum was last re-valued in 1998. The company has adopted the transitional provisions of FRS15 and treated this valuation as the equivalent cost of the asset without need for subsequent valuations.

The Charity does not capitalise assets that cost less than £200.

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**1. ACCOUNTING POLICIES (continued)**

**f) Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. The apportionment of cost is made on the basis of estimates by management using various appropriate measures.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs, including support costs, are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

**g) Realised gains and losses**

Realised gains and losses arising on disposal of tangible fixed assets are included in the Statement of Financial Activities as an incoming resource for a gain and as resources expended for a loss.

**h) Museum items**

Major museum assets are already included in the balance sheet at depreciated cost of acquisition. All other parts of the collection are ancillary items which are considered to be of low/limited commercial value and in all cases were donated free of charge to the museum.

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**2. TAXATION**

The company is a charity within the meaning of Para 1 Schedule 6 Finance Act 2010. Accordingly the company is potentially exempt from taxation in respect of income or capital gains within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

No tax charge arose in the period.

**3. VOLUNTARY INCOME**

	Unrestricted Funds 2015 £	Restricted Funds 2015 £	Total Funds 2015 £	Total Funds 2014 £
Donations from the general public	3,285	-	3,285	13,585
Corporate Donations	50,340	-	50,340	1,100
The H B Allen Trust	25,000	-	25,000	25,000
Ingles Charitable Trust	-	-	-	1,500
Sir James Reckitt Charitable Trust	10,000	-	10,000	10,000
The Joseph & Annie Cattle Charitable Trust	20,000	-	20,000	25,000
Garfield Weston	15,000	-	15,000	10,000
Hull and East Riding	3,000	-	3,000	-
Ernest V Waddington	5,000	-	5,000	-
Scurrah Waingwright	1,000	-	1,000	-
Goole Lottery Folk Sail	-	-	-	250
Rusholme Wind Farm (Two Ridings)	-	-	-	3,000
	<hr/> 132,625 <hr/>	<hr/> - <hr/>	<hr/> 132,625 <hr/>	<hr/> 91,935 <hr/>

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**4. INCOMING RESOURCES/FUNDING FROM ACTIVITIES TO FURTHER THE CHARITY'S OBJECTIVES**

	Unrestricted Funds 2015 £	Restricted Funds 2015 £	Total Funds 2015 £	Total Funds 2014 £
Social Investment Business (SIB)	-	-	-	9,801
Dulverton – Young People	-	15,000	15,000	-
Flat Bed Grants	6,100	-	6,100	-
The Beatrice Laing Trust	-	-	-	5,000
John Paul Getty Jnr Charitable Trust	-	-	-	20,000
Big Lottery Local Food	-	-	-	15,603
Big Lottery Reaching Communities	-	-	-	52,153
Hedley Trust	-	-	-	5,000
Neighbourhood Learning in Deprived Communities	-	-	-	2,700
Alternative Learning Programme	65,458	-	65,458	68,872
Goole Society	-	250	250	-
Catch 22 Community Spaces	-	-	-	16,162
General Income	23,959	-	23,959	5,463
Community Development Fund	-	1,488	1,488	2,500
Rank Foundation	-	15,000	15,000	-
Reaching Communities – Promoting the Power of People	-	36,358	36,358	-
Local food – supporting change (1)	-	-	-	1,980
Awards for all	-	9,440	9,440	-
Reaching Communities – Additional Building Capabilities	-	15,000	15,000	-
R Ingles Charitable Trust	-	1,500	1,500	-
Heritage Lottery Fund	-	30,950	30,950	-
Community spaces rewards	-	-	-	200
Arts Council Boiler	-	-	-	4,300
DMBC	-	-	-	6,757
	<b>95,517</b>	<b>124,986</b>	<b>220,503</b>	<b>216,491</b>

**5. ACTIVITIES FOR GENERATING FUNDS (UNRESTRICTED INCOME)**

	2015 £	2014 £
Gift shop and café	30,195	23,833
Conference and room hire	18,299	9,030
Residential and boat trips	18,458	28,980
	<b>66,952</b>	<b>61,843</b>

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**6. COSTS OF FUNDRAISING TRADING**

	2015 £	2014 £
Marketing and promotion	754	1,486
Café and gift shop cost of goods sold	14,105	14,598
	14,859	16,084

**7. COST OF CHARITABLE ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	2015 Total £	2014 Total £
Staff costs	100,406	63,812	164,218	211,704
Premises costs	54,815	839	55,654	53,287
Depreciation	18,602	24,618	43,220	39,265
Operational costs and sub contract services	26,916	25,283	52,199	53,759
Support costs allocated to activities	81,099	4,079	85,178	64,269
	281,838	118,631	400,469	422,284

**8. GOVERNANCE COSTS**

	Unrestricted Funds 2014 £	Restricted Funds 2014 £	Total Funds 2015 £	Total Funds 2014 £
Audit fees	6,468	-	6,468	4,000
Other costs	4,458	-	4,458	6,750
	10,926	-	10,926	10,750

Governance costs are calculated as follows:

- The audit fees for the organisation
- A proportion of the insurance fees for the organisation
- An apportionment of other costs charged to the organisation (including property, operational costs etc) calculated on a reasonable time spent basis.

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**9. NET OUTGOING RESOURCES FOR THE PERIOD**

	<b>Total Funds 2015 £</b>	<b>Total Funds 2014 £</b>
This is stated after charging:		
Depreciation of tangible fixed asset: - owned by the company	<b>43,220</b>	39,265
Auditor's remuneration:		
- audit	<b>4,000</b>	4,000
- other services	<b>2,468</b>	1,750
Bank loan interest	<b>4,698</b>	3,190
	<hr/>	<hr/>

**10. STAFF COSTS**

	<b>2015 £</b>	<b>2014 £</b>
Wages and salaries	<b>215,652</b>	226,657
Social security costs	<b>14,758</b>	16,051
Sessional Workers	<b>7,260</b>	17,095
	<hr/>	<hr/>
	<b>237,670</b>	259,803
	<hr/>	<hr/>

Support costs include staff costs of £71,048 (2014: £47,599).

The average number of employees analysed by function was:

	<b>No.</b>	<b>No.</b>
Direct charitable	9	10
Management and administration	4	4
	<hr/>	<hr/>
	<b>13</b>	<b>14</b>
	<hr/>	<hr/>

No employee earned remuneration of more than £60,000.

No director received any remuneration in either the current or previous period.

**Trustee expenses**

Reimbursement to Trustees in the period - £Nil (2014 - £Nil).

**Trustee Indemnity Insurance**

Cover is provided at £1,000,000 (2014 - £1,000,000).

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**11. TANGIBLE FIXED ASSETS**

	Leasehold buildings £	Vessels, fixtures, fittings & equipment £	Total £
<b>Cost or valuation</b>			
At 1 April 2014	800,345	386,911	1,187,256
Additions	-	-	-
<b>At 30 April 2015</b>	<b>800,345</b>	<b>386,911</b>	<b>1,187,256</b>
<b>Depreciation</b>			
At 1 April 2014	181,756	201,406	383,162
Charge for the period	17,323	25,897	43,220
<b>At 30 April 2015</b>	<b>199,079</b>	<b>227,303</b>	<b>426,382</b>
<b>Net book value</b>			
<b>At 30 April 2015</b>	<b>601,266</b>	<b>159,608</b>	<b>760,874</b>
At 1 April 2014	618,589	185,505	804,094

**12. STOCK**

	2015 £	2014 £
Consists of gift shop and café goods for resale and stationery stocks	1,660	1,709

**13. DEBTORS**

	2015 £	2014 £
Operational debtors	23,705	2,758
Prepayments	2,672	5,090
VAT recoverable	1,156	1,852
	<b>27,533</b>	<b>9,700</b>



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<b>14. CREDITORS: Amounts falling due within one year</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Bank loan	15,840	16,442
Bank overdraft	1,298	1,072
Other loan	7,800	7,800
Operational creditors	7,966	8,793
Social security and other taxes	2,363	3,820
Accruals and deferred income	23,002	9,785
	<hr/>	<hr/>
	<b>58,269</b>	<b>47,712</b>
	<hr/>	<hr/>

The bank overdraft and loans are secured.

<b>15. CREDITORS: Amounts falling due after more than one year</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Bank loan	64,587	82,823
Other loan	58,500	70,200
	<hr/>	<hr/>
	<b>123,087</b>	<b>153,023</b>
	<hr/>	<hr/>

The bank loan is repayable by instalments as follows:

Between one and two years	18,035	17,189
Between two and five years	44,462	36,763
After five years	2,090	28,872
	<hr/>	<hr/>
	<b>64,587</b>	<b>82,824</b>
	<hr/>	<hr/>

The other loan is payable in 20 equal instalments of £3,900 payable each year on 7 April and 7 October until 7 October 2023. Interest is payable at the rate of £455 per annum.

<b>16. SECURED DEBTS</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Bank loan	80,427	99,265
	<hr/>	<hr/>

The bank has the following security arrangements in place:

- Fixed and floating charge over all the Charity's assets
- Legal mortgage over the leasehold property at Dutch River Side, Goole.

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**17. ANALYSIS BETWEEN FUNDS**

	Funds B/f 01/04/14 £	Total Income £	Total Expenditure £	Transfers £	Funds C/f 30/04/15 £	Represented by Fixed Assets £	Net Other Assets /(Liabilities) £
<b>Restricted Funds</b>							
Waterways museum	402,790	-	24,618	3,040	381,212	381,212	-
Social Investment Business (SIB)	4,871	-	4,871	-	-	-	-
Ingles Charitable Trust	-	1,500	1,500	-	-	-	-
Community Development Fund	-	1,488	1,488	-	-	-	-
Big Lottery Reaching Communities	8,727	36,358	17,856	-	27,229	-	27,229
Rank Foundation	-	15,000	15,000	-	-	-	-
Awards for All	9,930	9,440	9,440	-	9,930	-	9,930
Heritage lottery fund - RW	-	30,950	20,808	-	10,142	-	10,142
Rusholme Wind Farm (Two Ridings)	2,600	-	2,600	-	-	-	-
Goole Society	-	250	250	-	-	-	-
Dulverton Core Costs	-	15,000	15,000	-	-	-	-
Reaching Communities – Additional Capabilities	-	15,000	5,000	-	10,000	-	10,000
Community spaces rewards	200	-	200	-	-	-	-
Arts Council – Boiler	1,100	-	-	-	1,100	-	1,100
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total restricted funds	430,218	124,986	118,631	3,040	439,613	381,212	58,401
Revaluation reserve	134,831	-	-	(3,040)	131,791	131,791	-
Unrestricted funds	50,004	295,094	307,623	-	37,475	247,871	(210,396)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	615,053	420,080	426,254	-	608,879	760,874	(151,995)
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Transfers include - £3,040 for depreciation of re-valued assets in excess of historical cost (see note 18).

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**17. ANALYSIS BETWEEN FUNDS (continued)**

**Details of principal restricted funds:**

Waterways museum - funding received specifically for the acquisition of fixed assets.

Social Investment Business (SIB) – to improve our ability to tender with local authorities.

Ingles Charitable Trust – allotment equipment

Community Development Fund- to improve and extend our volunteering offer for deprived South Ward of Goole.

Reaching Communities – Volunteers and Disabilities & NEETS (2) – working with volunteers and disadvantaged young people and adults with disabilities.

Rank Foundation – working with offenders.

Community Spaces- Young people at risk of offending – intervention to prevent young people offending.

Awards for All – intergenerational museum visits.

Heritage Lottery Fund – RW – reminiscences using oral history.

Community Spaces – Rewards – rewards for peer mentoring.

Rusholme Wind Farm (Two Ridings) - reduced rural and social isolation in rural villages of Airmyn, Drax & Newlands.

Arts Council — boiler — conversion to renewable energy supplies.

Dulverton Core Costs - financial support for 'core' costs.

Reaching Communities – Additional Capabilities - strategic core support

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**18. REVALUATION RESERVE**

	2015 £	2014 £
At 1 April 2014	134,831	137,640
Depreciation on revalued fixed assets in excess of historical cost	(3,040)	(2,809)
	131,791	134,831
At 30 April 2015	131,791	134,831

**19. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Revaluation reserve £	Unrestricted funds £	Restricted funds £	Total £
Tangible fixed assets	131,791	247,871	381,212	760,874
Current assets	-	29,361	-	29,361
Loan between funds	-	(127,284)	127,284	-
Current liabilities	-	(53,973)	(4,296)	(43,587)
Long term liabilities	-	(58,500)	(64,587)	(123,087)
	131,791	37,475	439,613	617,242
<b>Total net assets</b>	<b>131,791</b>	<b>37,475</b>	<b>439,613</b>	<b>617,242</b>