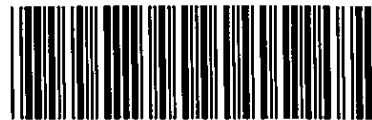


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**Accounts For A&D Technical Ltd**

**Year End Date 31st March 2009**

TUESDAY



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COMPANIES HOUSE

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## **Notes to the Accounts**

**For the year ended 31<sup>st</sup> March 2009**

### **1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

### **2 Corporate Entertainment**

The expenses titled Miscellaneous is for advertising and promotion of the company This expense was deemed necessary to increase turnover for a company trading in its 2nd year

### **3 Retained Earnings**

The retained earnings shown in the profit and loss account is the bank balance as 31<sup>st</sup> March 2009

### **4 Tangible fixed assets**

The company has no tangible fixed assets as of 31<sup>st</sup> March 2009 but has other assets (IT equipment) which the written down book value at 31/03/2009 is indicated in the balance sheet These will be depreciated at 25% per year to give a full reflection of their useful life

### **5 Debtors & Creditors**

The company has no debtors or creditors as of the 31<sup>st</sup> March 2009

### **6 Provision For liabilities**

The company has made reasonable provisions under current economic climate for liabilities which will fall due within the next financial year

### **7 Dividends**

Dividends for which the company became liable during the year are highlighted in the profit and loss account The dividend paid was the sum paid to the Director This was declared in the Self assessment tax return for the Director Therefore the tax due by the company shows zero

### **8 Other financial commitments**

The company has no other financial commitments

## **Profit & Loss Account For A& D Technical Ltd Y/E 2009**

	2007/8	2008/9
<b><u>Income</u></b>		
Gross Sales	£ 56,022.90	£ 68,781.00
Allowance & Returns	£ -	
Net Sales	£ 56,022.90	£ 68,781.00
Cost Of Goods Sold	£ -	
Total Income	£ 56,022.90	£ 68,781.00
Retained Earnings	£ 448.75	-£ 4,999.58
<b><u>Expenses</u></b>		
Salaries	£ 9,977.12	£ 15,053.00
Travel	£ 5,375.50	£ 6,010.00
Assets	£ 1,012.55	£ 1,043.85
Sight Test	£ 101.21	
Miscellaneous	£ 801.60	£ 632.00
Telephone & Postage	£ 109.20	£ 1,058.00
Subsistence	£ 294.70	£ 2,349.00
Out Of Pocket Expenses	£ 47.00	£ 57.00
Gross Dividends Paid	£ 37,855.27	£ 43,841.00
Depreciation	£ 253.00	£ 514.00
National Insurance	£ 940.00	£ 1,172.00
Equipment & Tools		£ 690.00
Charitable Donations		£ 209.00
Consumable Materials		£ 1,151.00
Total Income	£ 56,767.15	£ 73,779.85

## **Balance Sheet For A& D Technical Ltd As Of 31 March 2009**

2007/8

2008/9

### **Assets**

Cash	£	448.75	-£	4,999.85
Assets	£	1,012.55	£	1,257.80
Accounts Receivable	£	-	£	-
Inventory	£	-	£	-
Supplies	£	-	£	-
Total Current Assets	£	1,461.30	-£	3,742.05

### **Liabilities**

Accounts Payable	£	-	£	-
Wages Payable	£	-	£	-
Interest Payable	£	-	£	-
Taxes Payable	£	-	£	940.00
Miscellaneous	£	-	£	-
Total Liabilities	£	-	£	940.00

For the year end 2009 the company was entitled to exemption under section 249a(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2). The directors acknowledge their responsibility for

- i) Ensuring the company keeps accounting records which comply with section 221
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit & loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company

Signed By



Director

## A & D Technical Ltd

### Directors' Report for the 12 months to 31<sup>st</sup> March 2009

The directors submit their annual report and the financial accounts of the company for the 12 months ended 31<sup>st</sup> March 2009

The principal activity of the company is Engineering Services

#### Business Review

Sales turnover in the year under review was £68,781.00 Sales turnover reflected the continued demand for the company's products and services Trading margins were of the level that reflected market conditions experienced during the financial year.

#### Dividends Declared

Based upon retained earnings and the current years' financial result the board of directors declared a dividend payment of £43,841.00

The total number of £1 ordinary shares issued at the end of the financial year was 100. Directors who were shareholders entitled to dividend payment in proportion to number of ordinary shares issued were

Number of ordinary shares held

Dave Gibson 100 shares held at 31<sup>st</sup> March 2009.

#### Financial Control

The directors acknowledge responsibility for the company's system of internal financial control and believe the established systems including the computerization of the company's financial accounts are appropriate to the business No material losses or contingencies have arisen during the 12 months trading period that would require disclosure by the directors.

Having formed an opinion at the time of approving these accounts it is the intention of the directors to continue to support the company financially, the profits earned and retained within the company being sufficient to ensure the company has adequate resources to continue existing trading policies and the directors have adopted a going concern basis in preparing the accounts.

It is the view of the directors that the accounts presented represent a true and fair view of the state of affairs of the company and result for the 12 months to 31<sup>st</sup> March 2009. Suitable accounting policies have been established and applied consistently and disclose with reasonable accuracy the financial position of the company

Signed by



Director

Date 24/08/2010