

# True Fair Eco Tourism CIC

Year Ended 31<sup>st</sup> January 2018

## Financial Statements

**True Fair Eco Tourism CIC**

**Company Number 07896287**

Chairman: Edwin Charles Bentham

Directors: Edwin Charles Bentham

Rebecca Bentham

Address: 43 High Street, Market Harborough, Leicestershire, LE167AQ



SPE	*S7HDVV00*	#115
	26/10/2018	
	COMPANIES HOUSE	
A04	*A7J6RR14*	--
	21/11/2018	#100
	COMPANIES HOUSE	
A09	*A7HEVVOI*	#45
	26/10/2018	
	COMPANIES HOUSE	

## True Fair Eco Tourism CIC

### Annual Report: Year Ending 31<sup>st</sup> January 2018:

- True Fair Eco Tourism CIC is a not for profit organisation. Its objective is to develop eco-tourism capacity and activity in wealth creating and experientially beneficial ways in the support of disadvantaged individuals and communities. Its intent is to operate on a global level.
- Eco tourism is seen to present three distinct advantages over normal 'mass' tourism: as an opportunity to develop wealth for disadvantaged communities; as a more meaningful tourism experience for travellers with educational, cultural and life enhancing possibilities; as a marketing opportunity for more traditional tourism providers to enhance their customer experience and therefore improve their market standing!
- Eco tourism has several overlapping elements: Sports, Cultural, Gastronomic including such as Wine, Nature, Educational etc.
- True Fair Eco Tourism CIC has several areas of activity as shaped by the above considerations: **promotion of ethical whale watching** through its website [www.thewhalesanddolphinsoftenerife.org](http://www.thewhalesanddolphinsoftenerife.org) Whale watching boats are encouraged to facilitate research, conservation and education through the whale watching trips they offer. In exchange for promotion of their trips, the boats offer a percentage donation on all whale watching trips that are booked on-line through the above mentioned website. These monies are donated to UK charity, The Atlantic Whale & Dolphin Foundation. The website has been broadened to expand activities from the whale watching centre in Tenerife to include whale watching globally. Ethical whale watching guidelines have been produced and are promoted on the website and on the whale watching boats promoted on the website.
  - : Developing guiding materials for use on whale watching boats and training of guides. Currently developing 'general' nature guiding training programmes.
  - : Educational tourism particularly for disadvantaged youth. True Fair Eco Tourism CIC has been awarded a contract to run key elements of the AWdF's Erasmus and EVS programmes: making presentations at partner college and universities in the UK to potential student groups; developing and managing the selection process including individual interviews with interested students; running induction and 'attitude' development programmes both in the UK and Tenerife to ensure maximum benefit to participating students; running all in-field operations in Tenerife from transport logistics to accommodation and food requirements; developing, managing and reviewing the co-ordinator team in Tenerife responsible for all interactions with participants; debriefing students on return to UK and assisting them in writing their assessments of the experience.
  - : Educational tourism: Aside from the above True Fair Eco Tourism CIC recruits volunteers for the AWdF and other organisations. This is achieved through an extensive network of educational contacts through which talks, workshops and attendance at volunteering exhibitions are delivered. The improvement and building of its websites is an important part of its activities.
  - : Apart from educational establishments, True Fair Eco Tourism CIC also attends key exhibitions, targeting potential niche markets such as Adventure Travel Shows and, this year,

the Women's Institute conference. It is actively developing a range of educational and nature eco-tourism initiatives to be promoted to adult tourists.

: European dimension. True Fair Eco Tourism CIC recruits volunteers from across Europe, through its website, direct marketing and giving of talks at educational establishments. Active countries include France, Finland, Ireland, Holland, Belgium, Portugal, Spain, Italy and Austria. In addition to direct talks it is also building strong links through the EVS programme. To this end, True Fair' has taken advantage of free office space in the heart of France.

: Developing tourism capacity in developing countries: currently, True Fair' is building capacity at its centres in Sri Lanka, Vietnam, Thailand, Myanmar and, hopefully, Sierra Leone. The aim of the activity is to help create wealth for disadvantaged communities whilst providing an enhanced tourism experience.

: To help facilitate its increased role with the AWdF, true fair has recruited its first paid employee, initially on a part time basis but from this year full time. Activities supported are primarily administrative although web development, social media and marketing are also included in the working brief.

## **Financial Review**

The directors are satisfied with the activities during the year and the position at year end. They are confident that the company can meet its responsibilities whenever they fall due.

**On behalf of the Directors**



**Edwin Bentham Director**  
20<sup>th</sup> October 2018

**True Fair Eco Tourism CIC**

**Company Number: 07896287**

**Receipts and Payments Account  
Year ending 31<sup>st</sup> January 2018**

		Notes
<b>Income:</b>	<b>£85,034</b>	<b>(1)</b>
Educational Groups:	£14,500	
Volunteer:	£2,179	
Boat donations:	£1,248	
Charity (AWdF)	£66,857	
True fair Trading CIC	£250	
<b>Expenditure:</b>	<b>£</b>	
Administration (UK)	5,785	(2)
Flights	2,827	(3)
UK programme logistics	25,915	(4)
Project support :	49,876	(5)
Tenerife	35,675	
Asia	8,539	
Europe	5,662	
<b>TOTAL EXPENDITURE:</b>	<b>84,404</b>	
<b>NET MOVEMENT OF FUNDS:</b>	<b>630</b>	
Opening cash position:	3,764	
Closing cash position:	4,394	
<b>Net increase of cash available:</b>	<b>630</b>	

**TRUE FAIR ECO TOURISM CIC**

**Company Number: 07896287**

**STATEMENT OF ASSETS AND LIABILITIES**

**YEAR ENDING 31<sup>st</sup> January 2018**

**Monetary Assets:**

Cash 4,394

**Non Monetary Assets 818**

**Monetary liabilities NIL**

**Total net assets: £5,212**

*Edwin  
Bentham.*

**Notes to accounts:**

1. Income (£85,034) was from a number of sources: Educational groups £14,500; AWF (to support Tenerife volunteer programme) £66,857; Volunteer contribution £2,179

Volunteer incomes continued to fall mainly through an increasing focus on EU funded programmes and consequent lack of capacity particularly in the busy Summer months. AWF contributions continue to increase to reflect True Fair's developing role in running the operational elements of the AWF's volunteer programme in Tenerife including provision of co-ordinator cover and preparation of students in the UK for the programme.

2. Office and administration include UK rent contributions at £2280 and internet payments at £2,718
3. Flights refers to flights within the EU, to Spain and France in particular. Flights to Asia (£1100) are included in the Asia expenses.
4. UK programme logistics covers, in the main, extensive travel costs in the UK, France, Belgium, Holland and Ireland developing eco-tourism opportunities in the areas of volunteer travel, educational group travel and nature tourism. Talks and meetings were held at schools, colleges and universities as well as through dedicated eco-tourism events. This was an area of increased focus. We also received support from the AWF to support an employee

to help administer the complex Erasmus programme. These costs amount to £13,716 of the total administration costs in the current financial year.

5. Project support - £49,876:

- Tenerife Figure included £2,949 in equipment- cameras and computers donated to Asociation Whalefund for volunteer use. Areas of responsibility on behalf of the AWdF include managing the coordinator team in the field including payment of stipends at EU rates, transport logistics and all catering requirements.
- Asia spending was curtailed by a fall in free income available but progress was made in developing potential tourism projects.
- Europe: increasing activity across the continent including talks and conferences in Holland, Belgium, France, Finland, Portugal and Spain. An offer of free office space was taken up in the heart of France.

6. Capital account: operating surplus of £630 improved capital position (£5,212)

**For the year ending 31<sup>st</sup> January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.**

**The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.**

**The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.**

**These accounts have been made in accordance with the provisions applicable to companies subject to the small companies' regime.**

**These financial statements were approved by the directors on 20<sup>th</sup> October 2018 and signed on their behalf by:**



**Edwin Bentham Director**

# CIC 34

## Community Interest Company Report

<b>For official use</b> <i>(Please leave blank)</i>	
<b>Company Name in full</b>	True Fair Eco Tourism CIC
<b>Company Number</b>	07896287
<b>Year Ending</b>	31st January 2018

*Please complete in typescript, or in bold black capitals.*

**Please ensure the company name is consistent with the company name entered on the accounts.**

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

## **PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

- True Fair Eco Tourism CIC is a not for profit organisation. Its objective is to develop eco-tourism capacity and activity in wealth creating and experientially beneficial ways in the support of disadvantaged individuals and communities. Its intent is to operate on a global level.
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(If applicable, please just state "A social audit report covering these points is attached").

*(Please continue on separate continuation sheet if necessary.)*

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Erasmus and EVS programmes: We are in regular communication and are required to produce quarterly reports on the progress and status of the projects.

AWdF: Daily communication with emails, phone calls and monthly meetings.

Communities supported, in Vietnam, Sri Lanka, Thailand and Myanmar for example. We are in regular communication with these communities both in terms of helping develop and finance production of local artisan work capable of selling in the UK and in terms of developing project initiatives. For example, in Sri Lanka we are working with local potters in developing their product whilst our UK networks are putting a container of tools together for them. In Vietnam, some of our educational partners are putting together a container of sport equipment to be sent to a local school. All project ideas are driven through communication within our networks.

(If applicable, please just state "A social audit report covering these points is attached").

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

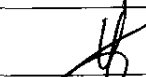
No transfer of assets other than for full consideration has been made.

*(Please continue on separate continuation sheet if necessary.)*

## PART 5 – SIGNATORY

**The original report must be signed by a director or secretary of the company**

Signed



Date

25/10/18

*Office held (delete as appropriate) Director/Secretary*

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

43 High Street, Market Harborough	
Leicestershire, LE16 7AQ	
ed@truefairecotourism.org	
	Tel 07757766564
DX Number	DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

**(N.B. Please enclose a cheque for £15 payable to Companies House)**