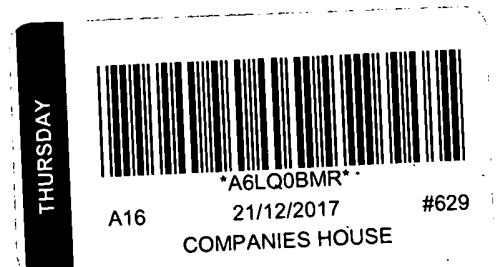


REGISTERED COMPANY NUMBER: 05697760 (England and Wales)
REGISTERED CHARITY NUMBER: 1129316

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 MARCH 2017
FOR

THEATRE IN THE QUARTER LIMITED

McLintocks Partnership Limited
Chartered Accountants
2 Hilliards Court
Chester Business Park
Chester
Cheshire
CH4 9PX



THEATRE IN THE QUARTER LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017**

| | Page |
|--|----------|
| Report of the Trustees | 1 to 3 |
| Independent Examiner's Report | 4 |
| Statement of Financial Activities | 5 |
| Balance Sheet | 6 to 7 |
| Notes to the Financial Statements | 8 to 11 |
| Reconciliation of Income and Expenditure | 12 |
| Reconciliation of Funds | 13 to 14 |
| Detailed Statement of Financial Activities | 15 |

THEATRE IN THE QUARTER LIMITED

REPORT OF THE TRUSTEES for the Year Ended 31 March 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote, maintain, improve and advance education particularly by the production of plays and the encouragement of the arts of drama, music, singing and dance.

In shaping its objectives for the year and planning its activities, the trustees have considered the Charity Commission's Guidance on public benefit, including the guidance on public benefit and fee charging. The theatre relies on grants and the income from fees and charges to cover its operating costs. In setting the level of fees, charges and concessions, the trustees give careful consideration to the accessibility of the theatre for those on low incomes.

The strategies employed to achieve the aims and objectives are to:

- present a broad range of theatre productions for the enjoyment and education of the local community;
- offer opportunities for a broad range of people to get involved in arts activity;
- provide facilities for artists to develop

Significant activities

The hostile funding environment in the arts continued to affect the company. Once again funding problems limited our activities and we were unable to mount our usual professional production this year. However, the young people's and community engagement sides of our company continued to flourish. In April, TIQ's artistic director once again directed the Chester City Passion [in partnership with Chester Mystery Plays and Churches Together in Chester], an open-air event involving hundreds of local residents. Jigsaw and Quartz {our young people's companies} devised and performed enthusiastically received productions - Rudolph the Red-nosed Reindeer and Before a Fall [inspired by the myth of Icarus] respectively. Rewind, the young people's group we run in Blacon in partnership with Avenue Services and Cheshire Dance, delivered two shows: The Olympic Torch and The Night Before Christmas. A week-long summer school for young people took place in the school holiday period. In September we presented a pilot performance of For the Fallen, in commemoration of the Great War. Christmas concerts at St Mary's Creative Space Involved students from many local schools. All this work honoured Theatre in the Quarter's strong commitment to encouraging and enabling public participation in the arts.

Much time was taken up during the year in drafting an application to Arts Council England for National Portfolio Status and the Board wishes to thank all who gave their time and energy to this task.

THEATRE IN THE QUARTER LIMITED

REPORT OF THE TRUSTEES for the Year Ended 31 March 2017

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Theatre in the Quarter has a commitment to encouraging and enabling public participation in the arts. As noted above, this year our efforts were focussed very strongly upon productions that actively involved community members of all ages. For example, the Chester City Passion actively involved hundreds of local people in the performance and attracted an audience of several thousand. Our children's and young people's companies, Jigsaw and Quartz and Rewind continued to be active throughout year.

FINANCIAL REVIEW

Reserves policy

The board of trustees has agreed to hold a cashflow reserve amounting to no more than three months expenditure except where monies are held for specific purposes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are appointed by the members at a general meeting as and when new or replacement skills are required. During the year two trustees stood down at the Annual General Meeting and were re-elected.

Organisational structure

The board of trustees is elected by the annual general meeting. The board meets four to six times a year and more frequently as required. The board carries full responsibility for the organisation delegating day to day management of activities to its artistic director and business manager.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05697760 (England and Wales)

Registered Charity number

1129316

Registered office

2 Vicars Lane
Chester
Cheshire
CH1 1QU

Trustees

V J Griffiths Pearson
A T Jones
B C Pearson
N K Dykes
J Fryett
Ms S A Buttifant

THEATRE IN THE QUARTER LIMITED

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2017**

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

A T Jones

Independent examiner

Caroline Blake FCCA
McLintocks Partnership Limited
Chartered Accountants
2 Hilliards Court
Chester Business Park
Chester
Cheshire
CH4 9PX

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20 December 2017 and signed on its behalf by:



B C Pearson - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THEATRE IN THE QUARTER LIMITED

Independent examiner's report to the trustees of Theatre In The Quarter Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2017.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Caroline Blake FCCA
McLintocks Partnership Limited
Chartered Accountants
2 Hilliards Court
Chester Business Park
Chester
Cheshire
CH4 9PX

20 December 2017

THEATRE IN THE QUARTER LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2017**

| | Notes | Unrestricted fund £ | Restricted funds £ | 2017 Total funds £ | 2016 Total funds £ |
|------------------------------------|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 827 | 2,317 | 3,144 | 18,965 |
| Charitable activities | | | | | |
| Theatre Production | | 15,236 | 98,091 | 113,327 | 84,280 |
| Investment income | 2 | 3 | - | 3 | 9 |
| Total | | <u>16,066</u> | <u>100,408</u> | <u>116,474</u> | <u>103,254</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Theatre Production | | <u>31,497</u> | <u>81,547</u> | <u>113,044</u> | <u>97,265</u> |
| NET INCOME/(EXPENDITURE) | | <u>(15,431)</u> | <u>18,861</u> | <u>3,430</u> | <u>5,989</u> |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>20,846</u> | <u>329</u> | <u>21,175</u> | <u>15,186</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>5,415</u></u> | <u><u>19,190</u></u> | <u><u>24,605</u></u> | <u><u>21,175</u></u> |

CONTINUING OPERATIONS

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities .

The notes form part of these financial statements

THEATRE IN THE QUARTER LIMITED

BALANCE SHEET
At 31 March 2017

| | Notes | Unrestricted fund £ | Restricted funds £ | 2017 Total funds £ | 2016 Total funds £ |
|--|-------|------------------------|-----------------------|--------------------------|--------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 6 | 1 | - | 1 | 1 |
| CURRENT ASSETS | | | | | |
| Cash at bank | | 7,996 | 19,190 | 27,186 | 21,174 |
| CREDITORS | | | | | |
| Amounts falling due within one year | | (2,582) | - | (2,582) | - |
| NET CURRENT ASSETS | | <u>5,414</u> | <u>19,190</u> | <u>24,604</u> | <u>21,174</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>5,415</u> | <u>19,190</u> | <u>24,605</u> | <u>21,175</u> |
| NET ASSETS | | <u>5,415</u> | <u>19,190</u> | <u>24,605</u> | <u>21,175</u> |
| FUNDS | 8 | | | | |
| Unrestricted funds | | | | 5,415 | 20,846 |
| Restricted funds | | | | 19,190 | 329 |
| TOTAL FUNDS | | | | <u>24,605</u> | <u>21,175</u> |

The notes form part of these financial statements

THEATRE IN THE QUARTER LIMITED

BALANCE SHEET - CONTINUED

At 31 March 2017

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 20 December 2017 and were signed on its behalf by:



B.C. Pearson -Trustee

The notes form part of these financial statements

THEATRE IN THE QUARTER LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2017**

2. INVESTMENT INCOME

| | 2017 | 2016 |
|--------------------------|----------|----------|
| | £ | £ |
| Deposit account interest | 3 | 9 |
| | <u>3</u> | <u>9</u> |

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2017 | 2016 |
|--|----------|------------|
| | £ | £ |
| The auditing of accounts of any associate of the charity | 390 | 360 |
| Depreciation - owned assets | - | 589 |
| | <u>-</u> | <u>589</u> |

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2017 nor for the year ended 31 March 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2017 nor for the year ended 31 March 2016.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|-----------------------------------|---------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 18,529 | 436 | 18,965 |
| Charitable activities | | | |
| Theatre Production | 13,654 | 70,626 | 84,280 |
| Investment income | 9 | - | 9 |
| Total | <u>32,192</u> | <u>71,062</u> | <u>103,254</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Theatre Production | 25,067 | 72,198 | 97,265 |
| Total | <u>25,067</u> | <u>72,198</u> | <u>97,265</u> |
| NET INCOME/(EXPENDITURE) | <u>7,125</u> | <u>(1,136)</u> | <u>5,989</u> |

THEATRE IN THE QUARTER LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2017

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|------------------------------------|---------------------------|--------------------------|---------------------|
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 13,721 | 1,465 | 15,186 |
| TOTAL FUNDS CARRIED FORWARD | <u>20,846</u> | <u>329</u> | <u>21,175</u> |

6. TANGIBLE FIXED ASSETS

| | Plant and machinery £ |
|-----------------------------------|-----------------------------|
| COST | |
| At 1 April 2016 and 31 March 2017 | <u>2,950</u> |
| DEPRECIATION | |
| At 1 April 2016 and 31 March 2017 | <u>2,949</u> |
| NET BOOK VALUE | |
| At 31 March 2017 | <u>1</u> |
| At 31 March 2016 | <u>1</u> |

7. LOANS

An analysis of the maturity of loans is given below:

| | 2017 £ | 2016 £ |
|--|--------------|-----------|
| Amounts falling due within one year on demand: | | |
| Bank overdraft | <u>2,582</u> | <u>-</u> |

THEATRE IN THE QUARTER LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2017

8. MOVEMENT IN FUNDS

| | At 1.4.16 £ | Net movement in funds £ | At 31.3.17 £ |
|---------------------------|----------------------|----------------------------------|----------------------|
| Unrestricted funds | | | |
| General fund | 20,846 | (15,431) | 5,415 |
| Restricted funds | | | |
| Jigsaw Music Theatre | 329 | 2,187 | 2,516 |
| Restricted grants | - | 16,674 | 16,674 |
| | <u>329</u> | <u>18,861</u> | <u>19,190</u> |
| TOTAL FUNDS | <u><u>21,175</u></u> | <u><u>3,430</u></u> | <u><u>24,605</u></u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 16,066 | (31,497) | (15,431) |
| Restricted funds | | | |
| Jigsaw Music Theatre | 14,722 | (12,535) | 2,187 |
| Restricted grants | 85,686 | (69,012) | 16,674 |
| | <u>100,408</u> | <u>(81,547)</u> | <u>18,861</u> |
| TOTAL FUNDS | <u><u>116,474</u></u> | <u><u>(113,044)</u></u> | <u><u>3,430</u></u> |

The unrestricted funds are available to be spent for any purpose of the charity .

The restricted income from the Arts Council and the Chester West and Cheshire Council were used on the programme of theatre productions agreed to be performed in the period.

The restricted income from ChesterBid , Avenue Services and Chester University was for community theatre work with children from Blacon .

The restricted income from New Homes Bonus administered by Cheshire West and Cheshire Council was seating and lighting at St Marys Creative space . Of this £ 13325.75 was spent during the year and £16674.25 carried forward .

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2017.

THEATRE IN THE QUARTER LIMITED

**RECONCILIATION OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 MARCH 2016**

| | Notes | UK GAAP £ | Effect of transition to FRS 102 £ | FRS 102 £ |
|-----------------------------------|-------|----------------|--|----------------|
| INCOME AND ENDOWMENTS FROM | | | | |
| Donations and legacies | | 18,965 | - | 18,965 |
| Charitable activities | | 84,280 | - | 84,280 |
| Investment income | | 9 | - | 9 |
| Total | | <u>103,254</u> | <u>-</u> | <u>103,254</u> |
| EXPENDITURE ON | | | | |
| Charitable activities | | 96,905 | 360 | 97,265 |
| OBSOLETE Governance costs | | 360 | (360) | - |
| NET INCOME/(EXPENDITURE) | | <u>5,989</u> | <u>-</u> | <u>5,989</u> |

THEATRE IN THE QUARTER LIMITED

RECONCILIATION OF FUNDS

AT 1 APRIL 2015

(DATE OF TRANSITION TO FRS 102)

| | Notes | UK GAAP £ | Effect of transition to FRS 102 £ | FRS 102 £ |
|--|-------|--------------|--|--------------|
| | | <u>-</u> | <u>-</u> | <u>-</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | - | - | - |
| | | <u>-</u> | <u>-</u> | <u>-</u> |
| | | <u>-</u> | <u>-</u> | <u>-</u> |
| FUNDS | | <u>-</u> | <u>-</u> | <u>-</u> |
| TOTAL FUNDS | | <u>-</u> | <u>-</u> | <u>-</u> |

THEATRE IN THE QUARTER LIMITED

**RECONCILIATION OF FUNDS
AT 31 MARCH 2016**

| | Notes | UK GAAP £ | Effect of transition to FRS 102 £ | FRS 102 £ |
|--|-------|---------------|--|---------------|
| FIXED ASSETS | | | | |
| Tangible assets | | 1 | - | 1 |
| CURRENT ASSETS | | | | |
| Cash at bank | | 21,174 | - | 21,174 |
| NET CURRENT ASSETS | | <u>21,174</u> | <u>-</u> | <u>21,174</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 21,175 | - | 21,175 |
| NET ASSETS | | <u>21,175</u> | <u>-</u> | <u>21,175</u> |
| FUNDS | | | | |
| Unrestricted funds | | 20,846 | - | 20,846 |
| Restricted funds | | 329 | - | 329 |
| TOTAL FUNDS | | <u>21,175</u> | <u>-</u> | <u>21,175</u> |

THEATRE IN THE QUARTER LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2017**

| | 2017 | 2016 |
|---|---------------------|---------------------|
| | £ | £ |
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 3,144 | 18,965 |
| Investment income | | |
| Deposit account interest | 3 | 9 |
| Charitable activities | | |
| Tickets and programmes | 27,641 | 21,880 |
| Grants | 85,686 | 62,400 |
| | <u>113,327</u> | <u>84,280</u> |
| Total incoming resources | 116,474 | 103,254 |
| EXPENDITURE | | |
| Charitable activities | | |
| Insurance | 1,502 | 1,490 |
| Advertising | 2,136 | 3,258 |
| Production team fees | 93,890 | 47,348 |
| Production costs | 15,126 | 44,220 |
| Plant and machinery | - | 589 |
| | <u>112,654</u> | <u>96,905</u> |
| Support costs | | |
| Governance costs | | |
| Auditors' remuneration for non audit work | 390 | 360 |
| Total resources expended | 113,044 | 97,265 |
| Net income | <u><u>3,430</u></u> | <u><u>5,989</u></u> |

This page does not form part of the statutory financial statements