

COMPANY NUMBER:
06538117

RAIL AND TELECOM PROJECTS LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2013

MEMACT LTD
118 COLLIER ROW ROAD
ROMFORD
ESSEX
RM5 2BB

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RAIL AND TELECOM PROJECTS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 AUGUST 2013

The directors present their report and the financial statements for the year ended 31 August 2013.

Principal activities

The principal activity of the company continues to be that of civil engineering and rail infrastructure projects

Directors

The directors who served during the year were as follows:

Mr P Burns
Mr S Martin

Responsibilities of the directors

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to

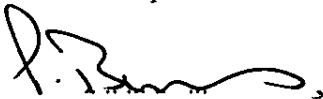
select suitable accounting policies and then apply them consistently,

make judgments and accounting estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 9 October 2013 and has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.



Mr P Burns

ACCOUNTANTS' REPORT
TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
RAIL AND TELECOM PROJECTS LIMITED

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2013 set out on pages 3 to 8 and you consider that the company is exempt from a report under section 477(1) of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Dated 9 October 2013

.....
Memact Ltd
118 Collier Row Road
Romford
Essex
RM5 2BB

RAIL AND TELECOM PROJECTS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2013

	Note	2013 £	2012 £
Turnover	2	2,840,836	1,939,408
Cost of sales		(2,090,324)	(1,380,138)
Gross profit		<u>750,512</u>	<u>559,270</u>
Administrative expenses		(686,954)	(549,273)
Operating profit	3	<u>63,558</u>	<u>9,997</u>
Interest payable		(15,000)	(7,500)
Profit on ordinary activities before taxation		<u>48,558</u>	<u>2,497</u>
Tax on profit on ordinary activities	4	(10,390)	(1,214)
Profit for the year		<u>£ 38,168</u>	<u>£ 1,283</u>

The annexed notes form part of these financial statements

COMPANY NUMBER: 06538117

RAIL AND TELECOM PROJECTS LIMITED

BALANCE SHEET AS AT 31 AUGUST 2013

	Note	2013		2012	
		£	£	£	£
Fixed assets					
Tangible assets	5		1,197		0
Current assets					
Stocks		669,315		539,290	
Debtors	6	11,828		67,202	
Cash at bank and in hand		236,526		95,994	
		<u>917,669</u>		<u>702,486</u>	
Creditors					
Amounts due within one year	7	(378,055)		(199,843)	
Net current assets			<u>539,614</u>		<u>502,643</u>
Total assets less current liabilities			<u>540,811</u>		<u>502,643</u>
Creditors					
Due after more than one year	8		(500,000)		(500,000)
Net assets			<u>£ 40,811</u>		<u>£ 2,643</u>
Capital and reserves					
Called up share capital	9		100		100
Profit and loss account	10		40,711		2,543
Shareholders' funds			<u>£ 40,811</u>		<u>£ 2,643</u>

For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Approved by the board of directors on 9 October 2013 and signed on its behalf.


Mr P Burns

The annexed notes form part of these financial statements.

RAIL AND TELECOM PROJECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2013

1. **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Cashflow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer Equipment - 25 % on reducing balance basis

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Pension costs

The company operates a defined contribution pension scheme, and the pension charge represents the amounts payable by the company to the fund in respect of the year

2 **Turnover**

The turnover and profit before taxation is attributable to the principal activity of the company, and is earned entirely within the United Kingdom

RAIL AND TELECOM PROJECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 AUGUST 2013

3	Operating profit	2013	2012
		£	£
	This is stated after charging		
	Depreciation of owned assets	399	0
	Pension Costs	7,250	8,507
	Directors' remuneration	95,684	95,730
		<u> </u>	<u> </u>
4	Taxation on profit on ordinary activities	2013	2012
		£	£
	Current Tax:		
	UK corporation tax on profits of the period	10,390	1,214
		<u> </u>	<u> </u>
	Tax on profit on ordinary activities	10,390	1,214
		<u> </u>	<u> </u>
5	Tangible fixed assets		Fixtures and Fittings £
	Cost:		
	Additions		1,596
			<u> </u>
	At 31 August 2013		1,596
			<u> </u>
	Depreciation		
	Charge for the year		399
			<u> </u>
	At 31 August 2013		399
			<u> </u>
	Net book value		
	At 31 August 2013		£1,197
			<u> </u>

RAIL AND TELECOM PROJECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 AUGUST 2013

6 Debtors	2013	2012
	£	£
Due within one year		
Trade debtors	3,362	67,202
Other debtors	8,466	0
	<u>£11,828</u>	<u>£67,202</u>
	<u><u>£11,828</u></u>	<u><u>£67,202</u></u>
7 Creditors - amounts falling due within one year	2013	2012
	£	£
Trade creditors	175,355	108,275
Taxation and social security	67,260	40,750
Other creditors	135,440	50,818
	<u>£378,055</u>	<u>£199,843</u>
	<u><u>£378,055</u></u>	<u><u>£199,843</u></u>
8 Creditors - amounts falling due after more than one year	2013	2012
	£	£
Other creditors	500,000	500,000
	<u>500,000</u>	<u>500,000</u>
	<u><u>500,000</u></u>	<u><u>500,000</u></u>
9 Share capital	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>
10 Profit and loss account	2013	2012
	£	£
At 1 September 2012	2,543	1,260
Profit for the year	38,168	1,283
	<u>£ 40,711</u>	<u>£ 2,543</u>
At 31 August 2013	<u><u>£ 40,711</u></u>	<u><u>£ 2,543</u></u>