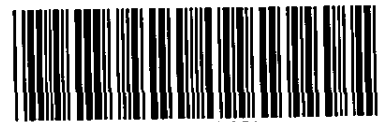


**REPORT OF THE DIRECTORS AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009
FOR
PILOTFIELD PLC**

Benjamin Kay & Brummer
Chartered Accountants
Statutory Auditors
York House
Empire Way
Wembley
Middlesex
HA9 0QL

MONDAY



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PILOTFIELD PLC

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FOR THE YEAR ENDED 31 DECEMBER 2009**

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PILOTFIELD PLC
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2009

DIRECTORS. Finsbury Corporate Services Limited
M A Perera

SECRETARY M A Perera

REGISTERED OFFICE: York House
Empire Way
Wembley
Middlesex
HA9 0QL

REGISTERED NUMBER: 05172981 (England and Wales)

AUDITORS Benjamin Kay & Brummer
Chartered Accountants
Statutory Auditors
York House
Empire Way
Wembley
Middlesex
HA9 0QL

PILOTFIELD PLC

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2009**

The directors present their report with the financial statements of the company for the year ended 31 December 2009

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of investment and trading in computer related products

REVIEW OF BUSINESS

During the period under review, the company commenced trading in computer related products has continued in its investment of 66% of the issued share capital of a Technology Services Company Incorporated in France

The Directors consider the results for the period and the position at the end of the period to be satisfactory

The Directors do not consider the company to have any principle risk or uncertainty

There are no key performance indicators to report, as the company is it's early stage of the business cycle

DIVIDENDS

No dividends will be distributed for the year ended 31 December 2009

FUTURE DEVELOPMENTS

The Directors expects the company to continue its investment activities in France and will make further investments when suitable investment opportunities arises

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2009 to the date of this report

Finsbury Corporate Services Limited
M A Perera

COMPANY'S POLICY ON PAYMENT OF CREDITORS

The company recognises the importance of maintaining business relationships with its creditors and it is their policy to settle the payment due with agreed terms unless there are good reasons not to do so Creditors as at 31 December 2008 represented 0 days (Period 2007 0 days)

FINANCIAL INSTRUMENTS

There are no material financial instruments in relation to the assessment of the company's assets, liabilities, financial position and profit/loss

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

PILOTFIELD PLC

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2009**

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information

AUDITORS

The auditors, Benjamin Kay & Brummer, will be proposed for re-appointment at the forthcoming Annual General Meeting

ON BEHALF OF THE BOARD:



Finsbury Corporate Services Limited - Director

Date **24** June 2010

PILOTFIELD PLC

REPORT OF THE INDEPENDENT AUDITORS TO THE SHAREHOLDERS OF PILOTFIELD PLC

We have audited the financial statements of Pilotfield Plc for the year ended 31 December 2009 on pages five to eleven. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2009 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit.

Mr J Rome (Senior Statutory Auditor)
for and on behalf of Benjamin Kay & Brummer
Chartered Accountants
Statutory Auditors
York House
Empire Way
Wembley
Middlesex
HA9 0QL

Date 24 June 2010

PILOTFIELD PLC

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2009

	Notes	31 12.09		31 12 08	
		£	£	£	£
TURNOVER			276,295		-
Acquisitions		<u>276,295</u>		<u>-</u>	
Net operating expenses	2		<u>231,570</u>		<u>4,207</u>
OPERATING PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	4		44,725		(4,207)
Continuing operations		(8,205)		(4,207)	
Acquisitions		<u>52,930</u>		<u>-</u>	
		44,725		(4,207)	
Tax on profit/(loss) on ordinary activities	5		<u>9,610</u>		<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION			<u>35,115</u>		<u>(4,207)</u>

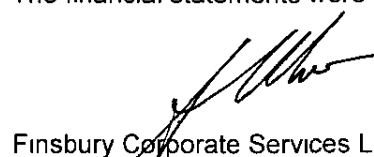
TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit for the current year and the loss for the previous year

PILOTFIELD PLC
BALANCE SHEET
31 DECEMBER 2009

	Notes	31.12 09 £	£	31 12 08 £	£
FIXED ASSETS					
Investments	6		90,354		90,354
CURRENT ASSETS					
Debtors	7	-		490	
Cash at bank		<u>93</u>		<u>-</u>	
		93		490	
CREDITORS					
Amounts falling due within one year	8	<u>15,233</u>		<u>50,745</u>	
NET CURRENT LIABILITIES			(15,140)		(50,255)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>75,214</u>		<u>40,099</u>
CAPITAL AND RESERVES					
Called up share capital	9		50,000		50,000
Profit and loss account	10		<u>25,214</u>		<u>(9,901)</u>
SHAREHOLDERS' FUNDS	14		<u>75,214</u>		<u>40,099</u>

The financial statements were approved by the Board of Directors on **24** June 2010 and were signed on its behalf by


Finsbury Corporate Services Limited - Director


M A Perera - Director

The notes form part of these financial statements

PILOTFIELD PLC

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2009

	Notes	31.12 09 £	31 12 08 £
Net cash inflow from operating activities	1	<u>93</u>	-
Increase in cash in the period		<u>93</u>	-
<hr/>			
Reconciliation of net cash flow to movement in net debt	2		
Increase in cash in the period		<u>93</u>	-
Change in net debt resulting from cash flows		<u>93</u>	-
Movement in net debt in the period		<u>93</u>	-
Net debt at 1 January		-	-
Net funds at 31 December		<u>93</u>	-

The notes form part of these financial statements

PILOTFIELD PLC

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2009**

1 RECONCILIATION OF OPERATING PROFIT/(LOSS) TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	31 12 09	31 12 08
	£	£
Operating profit/(loss)	44,725	(4,207)
Decrease in debtors	490	90
(Decrease)/Increase in creditors	(45,122)	<u>4,117</u>
Net cash inflow from operating activities	<u>93</u>	<u>-</u>

2 ANALYSIS OF CHANGES IN NET DEBT

	At 1.1.09	Cash flow	At
	£	£	31 12 09
			£
Net cash			
Cash at bank	<u>-</u>	<u>93</u>	<u>93</u>
	<u>-</u>	<u>93</u>	<u>93</u>
Total	<u>-</u>	<u>93</u>	<u>93</u>

PILOTFIELD PLC

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards

Turnover

Turnover represents invoiced sales of goods

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

2 ANALYSIS OF OPERATIONS

	Continuing £	31.12 09 Acquisitions £	Total £
Net operating expenses			
Raw materials and consumables	-	224,320	224,320
Other operating charges	<u>8,205</u>	<u>(955)</u>	<u>7,250</u>
	<u>8,205</u>	<u>223,365</u>	<u>231,570</u>

	Continuing £	31 12 08 Acquisitions £	Total £
Net operating expenses			
Other operating charges	<u>4,207</u>	<u>-</u>	<u>4,207</u>

3 STAFF COSTS

There were no staff costs for the year ended 31 December 2009 nor for the year ended 31 December 2008

4 OPERATING PROFIT/(LOSS)

The operating profit (2008 - operating loss) is stated after charging/(crediting)

	31 12 09 £	31 12 08 £
Auditors' remuneration	2,468	2,186
Foreign exchange differences	<u>(1,247)</u>	<u>-</u>
Directors' remuneration	<u>-</u>	<u>-</u>

PILOTFIELD PLC

NOTES TO THE FINANCIAL STATEMENTS

5 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31.12 09	31 12 08
	£	£
Current tax		
UK corporation tax	<u>9,610</u>	-
Tax on profit/(loss) on ordinary activities	<u>9,610</u>	-

6 FIXED ASSET INVESTMENTS

COST

At 1 January 2009
and 31 December 2009

**Unlisted
investments
£**

90,354

NET BOOK VALUE

At 31 December 2009

90,354

At 31 December 2008

90,354

The company's investments at the balance sheet date in the share capital of companies include the following

Mega Technology Services

Country of incorporation France
Nature of business IT

	%		
Class of shares	holding		
Ordinary	66 00		
		31.12 09	31 12 08
		£	£
Aggregate capital and reserves		276,884	313,850
(Loss)/Profit for the year		<u>(15,555)</u>	<u>40,107</u>

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 12.09	31 12 08
	£	£
Prepayments and accrued income	<u>-</u>	<u>490</u>

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 12.09	31 12 08
	£	£
Tax	9,610	-
Other creditors	3,055	48,617
Accrued expenses	<u>2,568</u>	<u>2,128</u>
	<u>15,233</u>	<u>50,745</u>

PILOTFIELD PLC

NOTES TO THE FINANCIAL STATEMENTS

9 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value £1	31.12.09 £ <u>50,000</u>	31 12 08 £ <u>50,000</u>
50,000	Share capital 1			

10 RESERVES

	Profit and loss account £
At 1 January 2009	(9,901)
Profit for the year	<u>35,115</u>
At 31 December 2009	<u>25,214</u>

11 ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Opal Developments Services Ltd, a company registered in BVI

12 RELATED PARTY DISCLOSURES

- 1 The company acquired goods from Logisoft Limited, a company in which the beneficial owners have an interest
- 2 The following balances were due to the under mentioned companies being the shareholders in Pilotfield Plc or in which the beneficial owners of Pilotfield Plc have an interest -

	2009 £	2008 £
Ositech Ltd	517	29,218
Opal Development Services Ltd	517	22,399

13 ULTIMATE CONTROLLING PARTY

There is no controlling party

14 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	31.12.09 £	31 12 08 £
Profit/(Loss) for the financial year	35,115	(4,207)
Share Capital issued during the year	<u> </u>	<u> </u>
Net addition/(reduction) to shareholders' funds	35,115	(4,207)
Opening shareholders' funds	<u>40,099</u>	<u>44,306</u>
Closing shareholders' funds	<u>75,214</u>	<u>40,099</u>