

52 ALDERLEY ROAD LLP

Report and Accounts

For the period 15 May 2013 to 31 December 2013

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COMPANIES HOUSE

52 Alderley Road LLP

Registered No. OC385142

DESIGNATED MEMBERS

HCA International Limited
London Radiography and Radiotherapy Services Limited

AUDITORS

Ernst & Young LLP
Apex Plaza
Forbury Road
Reading
RG1 1YE

BANKERS

Barclays Bank PLC
St John's Wood & Swiss Cottage Branch
P.O. Box 2764
London
NW3 6JD

REGISTERED OFFICE

242 Marylebone Road
London
NW1 6JL

52 Alderley Road LLP

Registered No. OC385142

THE MEMBERS' REPORT

The members present their report and accounts for the period 15 May 2013 to 31 December 2013.

PRINCIPAL ACTIVITY

The partnership was incorporated on 15 May 2013.

The principal activity of 52 Alderley Road LLP is to provide outpatient diagnostic treatment services.

POLICY WITH RESPECT TO MEMBERS' DRAWINGS AND SUBSCRIPTIONS AND REPAYMENT OF MEMBERS' CAPITAL

Members are permitted to make drawings once the profit is determined. Drawings cannot exceed a member's profit share. The profit share is determined by the amount of the capital contribution made by the members pro rata over the net profit for the financial period.

New members are required to subscribe a minimum level of capital. Members may increase the amount of their capital contribution if members so agree by members' consent. On retirement, the balance on a member's Capital Account is repaid.

In the event of winding up, other reserves along with members' capital rank after unsecured creditors.

FUTURE DEVELOPMENTS

Once construction of the new facility is completed the partnership will provide outpatient diagnostic treatment services. An offer will be made to third parties to enter the partnership. The LLP is expected to make a profit in the future.

EVENTS AFTER THE BALANCE SHEET DATE

In May 2014, the partnership's membership and ownership changed. Further information is provided in Note 13.

GOING CONCERN

After making suitable enquiries and obtaining assurance from a significant member that it will continue to provide financial support to the partnership, the partnership's members have a reasonable expectation that the partnership will be able to continue in operational existence for the foreseeable future. Therefore they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

DESIGNATED MEMBERS

HCA International Limited - appointed 15 May 2013

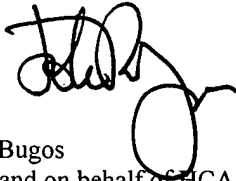
London Radiography and Radiotherapy Services Limited - appointed 15 May 2013

THE MEMBERS' REPORT (CONTINUED)

AUDITORS

Ernst & Young LLP have been appointed and will continue as auditor of the LLP.

Approved by the members on 10 July 2014 and signed on their behalf by:



J R Bugos

For and on behalf of HCA International Limited and London Radiography and Radiotherapy Services Limited

10 July 2014

MEMBERS' RESPONSIBILITIES STATEMENT

The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 requires the members to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that year.

The members have elected to prepare financial statements for the LLP in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

In preparing those financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

Under the Limited Liability Partnerships Regulations 2008, the members are responsible for keeping adequate accounting records, which disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the financial statements comply with the Limited Liability Partnership Regulations. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF 52 ALDERLEY ROAD LIMITED LIABILITY PARTNERSHIP ('LLP')

We have audited the financial statements of 52 Alderley Road LLP for the period ended 31 December 2013 which comprise the Profit and Loss Account, the Statement of Total Recognised Gains and Losses, the Balance Sheet, the Reconciliation of Members' Interests and the related notes 1 to 13. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. Our audit work has been undertaken so that we might state to the members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of members and auditors

As explained more fully in the Members' Responsibilities Statement set out on page 4, the members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. It includes an assessment of: whether the accounting policies are appropriate to the LLP's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the designated members; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Members' Report and financial statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion

In our opinion the financial statements:

- give a true and fair view of the state of the Limited Liability Partnership's affairs as at 31 December 2013 and of its loss for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Members' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF 52 ALDERLEY ROAD
LIMITED LIABILITY PARTNERSHIP ('LLP') (CONTINUED)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 as applied to limited liability partnerships requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Ernst & Young LLP

Ian Oliver (Senior statutory auditor)
for and on behalf of Ernst & Young LLP, Statutory Auditor
Reading

1 August 2014

52 Alderley Road LLP

PROFIT AND LOSS ACCOUNT for the period ended 31 December 2013

	<i>Notes</i>	<i>7 month period ended 31 December 2013 £000</i>
Administrative expenses		(302)
OPERATING LOSS	2	(302)
LOSS FOR THE FINANCIAL PERIOD BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES		(302)
Members' remuneration charged as an expense		-
LOSS FOR THE FINANCIAL PERIOD AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS		(302)

All activities relate to continuing operations.

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

There are no recognised gains or losses other than the loss of £302,000 for the 7 month period ended 31 December 2013.

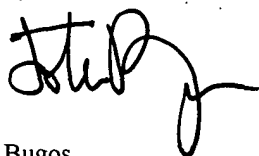
52 Alderley Road LLP

BALANCE SHEET

at 31 December 2013

	<i>Notes</i>	<i>2013</i> <i>£000</i>
FIXED ASSETS		
Tangible assets	5	3,192
		<u>3,192</u>
CURRENT ASSETS		
Debtors	6	29
Cash at bank and in hand		280
		<u>309</u>
CREDITORS: amounts falling due within one year	7	<u>(3,803)</u>
NET CURRENT LIABILITIES		<u>(3,494)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(302)</u>
NET LIABILITIES		<u>(302)</u>
MEMBERS' OTHER INTERESTS		
Member's capital		-
Other reserves		(302)
MEMBERS' INTERESTS		<u>(302)</u>

These financial statements were approved by the members on 10 July 2014 and are signed on their behalf by:



J R Bugos

For and on behalf of HCA International Limited and London Radiography and Radiotherapy Services Limited

10 July 2014

52 Alderley Road LLP

RECONCILIATION OF MEMBERS' INTERESTS for the period ended 31 December 2013

	<i>Members' capital</i>	<i>Other reserves</i>	<i>Members' interests total</i>	<i>Loans and other debts due to members less any amounts due from members in debtors</i>	<i>Total</i>
	<i>£000</i>	<i>£000</i>	<i>£000</i>	<i>£000</i>	<i>£000</i>
Members' interests at 15 May 2013	-	-	-	-	-
Movement in loans and other debts due to member	-	-	-	2,952	2,952
Member's contributions	-	-	-	-	-
Loss for the financial period available for division among members	-	(302)	(302)	-	(302)
Members' interests after profit for the period	-	(302)	(302)	2,952	2,650
Drawings	-	-	-	-	-
Amounts due to member				2,952	
Members' interests at 31 December 2013	-	(302)	(302)	2,952	2,650

NOTES TO THE ACCOUNTS
at 31 December 2013

1. ACCOUNTING POLICIES

The principal accounting policies adopted by the partnership are set out below have been applied consistent within the period.

Basis of preparation

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards including the Statement of Recommended Practice, Accounting by Limited Liability Partnerships, (the SORP) and under the historical cost convention.

Going concern

The accounts have been prepared under the going concern basis, as a significant member has agreed to continue to provide financial support to the partnership for the foreseeable future.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost.

Provision for depreciation is made so as to write off the cost of tangible fixed assets on a straight line basis over the expected useful economic lives of the fixed assets concerned. Depreciation commences when the assets are available for use, generally on completion of construction and commencement of principal activities. The principal annual rates used for this purpose are:

Building refurbishment	–	10%
Equipment, furniture and fittings	–	between 10% and 25%

The carrying values of tangible fixed assets are reviewed for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Taxation

The taxation payable on the partnership profits is the personal liability of the members and consequently neither taxation nor related deferred taxation are accounted for in the financial statements.

Operating leases

Operating lease rentals are charged to the profit and loss account on a straight line basis over the lease term.

Pension costs

Contributions to the defined contribution scheme are charged to the profit and loss account as they become payable. The partnership provides no other post retirement benefits to its employees.

Cash flow statement

In accordance with FRS 1 (Revised) these accounts do not include a cash flow statement, as the partnership is a wholly owned subsidiary of a parent undertaking whose accounts include a consolidated cash flow statement and are publicly available.

NOTES TO THE ACCOUNTS (CONTINUED)
at 31 December 2013

2. OPERATING LOSS

Operating loss is stated after charging the following:

	<i>7 month period ended 31 December 2013 £000</i>
Operating leases - land and buildings	45

The auditors of the partnership are also the auditors of HCA International Limited and are remunerated in respect of their services to the partnership by HCA International Limited. The audit fee for the partnership was £6,000.

3. STAFF COSTS

The average number of persons employed by the partnership during the period was nil. Two people joined in December 2013 which reflects the cost below.

Employment costs of all employees comprised:

	<i>7 month period ended 31 December 2013 £000</i>
Wages and salaries	17
Social security costs	2
Other pension costs	1
	<u>20</u>

4. INFORMATION IN RELATION TO MEMBERS

	<i>7 month period ended 31 December 2013 £000</i>
Average number of members during the period	<u>2</u>

52 Alderley Road LLP

NOTES TO THE ACCOUNTS (CONTINUED)

at 31 December 2013

5. TANGIBLE FIXED ASSETS

	<i>Construction in progress</i>	<i>Total</i>
	<i>£000</i>	<i>£000</i>
<i>Cost:</i>		
At 15 May 2013	-	-
Additions	3,192	3,192
At 31 December 2013	<u>3,192</u>	<u>3,192</u>
<i>Depreciation:</i>		
At 15 May 2013	-	-
Charge for the period	-	-
At 31 December 2013	<u>-</u>	<u>-</u>
<i>Net book value:</i>		
At 31 December 2013	<u>3,192</u>	<u>3,192</u>
At 15 May 2013	<u>-</u>	<u>-</u>

6. DEBTORS

	<i>2013</i>
	<i>£000</i>
Prepayments and accrued income	29
	<u>29</u>

7. CREDITORS: amounts falling due within one year

	<i>2013</i>
	<i>£000</i>
Trade creditors	1
Amounts owed to member	2,952
Other creditors	280
Accruals and deferred income	570
	<u>3,803</u>

Amounts owed to member are payable on demand. However the member has indicated that they will not seek repayment while financial support is being provided to the partnership, for at least 12 months from the date of approval of the financial statements.

NOTES TO THE ACCOUNTS (CONTINUED)

at 31 December 2013

8. LOANS AND OTHER DEBTS DUE TO MEMBERS

In the event of the winding up of the LLP then any surplus of assets of the LLP over its liabilities remaining at the conclusion of the winding-up after payment of all monies due to the creditors of the LLP and all expenses of the winding-up shall be payable by the liquidator to the Members in such proportions as their respective interests bear to each other before the commencement of the winding-up.

9. PENSION COMMITMENTS

The partnership participates in a group defined contribution scheme in the UK, the HCA International Limited Staff Retirement Benefits Scheme. The pension cost for the period was £1,000. There were no outstanding contributions at 31 December 2013.

10. RELATED PARTY TRANSACTIONS

During the period, the partnership entered into transactions, in the ordinary course of business, as follows:

<i>Related party</i>	<i>Closing balance at year end</i>	<i>2013</i> <i>£000</i>
HCA International Limited	Amounts due to member	<u>2,952</u>

11. OBLIGATIONS UNDER LEASES

Annual commitments under non-cancellable operating leases are as follows:

	<i>Land &</i> <i>Buildings</i>
	<i>2013</i> <i>£000</i>
Operating leases which expire:	
In over five years	<u>66</u> <u>66</u>

12. ULTIMATE PARENT UNDERTAKING & CONTROLLING PARTY

The partnership's ultimate parent undertaking and controlling party is HCA Holdings Inc., which is incorporated in the United States of America. HCA Holdings Inc is the smallest and largest group of which the partnership is a member and for which group financial statements are prepared. Copies of the parent's consolidated accounts may be obtained from HCA, Investor Relations, One Park Plaza, I-4W, Nashville, TN 37203, USA.

NOTES TO THE ACCOUNTS (CONTINUED)

at 31 December 2013

13. POST BALANCE SHEET EVENTS

In May 2014, the membership and ownership of the partnership changed. London Radiography and Radiotherapy Services Limited ceased to be a member of the partnership and 33 individual members joined. The ownership held by HCA International Limited was reduced from 99.99% to 76.80% as a result of this transaction.

As part of the change in ownership, cash borrowed by the partnership from HCA International Limited and held within balances due to members' was contributed to the partnership as members' capital. The amount totalled £2,691,000 as at the balance sheet date. The total amount contributed at the date of change in ownership amounted to £6,727,000.

Cash received in advance of the change in ownership from individual members', and held as an other creditor at year end totalling £280,000, represented funds received from individual members. These monies, along with monies received in 2014, were used by the individual members to acquire their interests.