

Registration number 3487492

**Caltech UK Limited**  
**Abbreviated accounts**  
**for the year ended 31 December 2008**



# Caltech UK Limited

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**Caltech UK Limited**

**Report to the Directors on the preparation of the unaudited statutory accounts of  
Caltech UK Limited for the year ended 31 December 2008**

In order to assist you to fulfil your duties under the Companies Act 1985, we have prepared for your approval the accounts of Caltech UK Limited for the year ended 31 December 2008 as set out on pages 2 to 5 which comprise the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements.

This report is made solely to the company's Board of Directors of Caltech UK Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed in Factsheet 163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Caltech UK Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Caltech UK Limited. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Caltech UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

*Henry Reeves & Co.*

**Henry Reeves & Co**  
**Chartered Certified Accountants**

**31 December 2009**

**11 Albion Place**  
**Maidstone**  
**Kent**  
**ME14 5DY**

**Caltech UK Limited**

**Abbreviated balance sheet  
as at 31 December 2008**

	Notes	2008		2007	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		637		849
<b>Current assets</b>					
Cash at bank and in hand		2,218		1,656	
		<u>2,218</u>		<u>1,656</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(19,427)</u>		<u>(17,643)</u>	
<b>Net current liabilities</b>			<u>(17,209)</u>		<u>(15,987)</u>
<b>Total assets less current liabilities</b>			(16,572)		(15,138)
<b>Provisions for liabilities</b>			<u>(47)</u>		<u>(64)</u>
<b>Deficiency of assets</b>			<u>(16,619)</u>		<u>(15,202)</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(16,719)</u>		<u>(15,302)</u>
<b>Shareholders' funds</b>			<u>(16,619)</u>		<u>(15,202)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Caltech UK Limited**

**Abbreviated balance sheet (continued)**

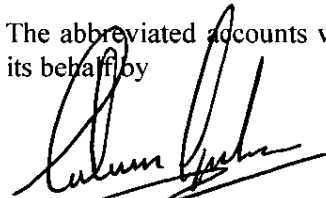
**Directors' statements required by Section 249B(4)  
for the year ended 31 December 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2008 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 30/12/09 and signed on its behalf by



**Calum Graham**  
Director

**Registration number 3487492**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## Caltech UK Limited

### Notes to the abbreviated financial statements for the year ended 31 December 2008

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The directors are aware that the company has paid dividends in excess of its retained profit and are also aware of the potential consequences of this position. The directors are confident that there will be sufficient retained profits in the future.

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% reducing balance
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##### 1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

##### 1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Caltech UK Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 December 2008**

..... continued

		<b>Tangible fixed assets £</b>
<b>2. Fixed assets</b>		
	<b>Cost</b>	
	At 1 January 2008	10,933
	At 31 December 2008	<u>10,933</u>
	<b>Depreciation</b>	
	At 1 January 2008	10,084
	Charge for year	212
	At 31 December 2008	<u>10,296</u>
	<b>Net book values</b>	
	At 31 December 2008	<u>637</u>
	At 31 December 2007	<u><u>849</u></u>

		<b>2008 £</b>	<b>2007 £</b>
<b>3. Share capital</b>			
	<b>Authorised</b>		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<b>Equity Shares</b>		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**4. Transactions with directors**

Included in creditors is the amount of £599 (2007 - £78) owed to the directors by the company.

**5. Going concern**

The company meets its day to day working capital requirements via the support of the directors and creditors. The directors have confirmed that they will not withdraw their support for at least 12 months from the date of approval of the financial statements.