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CENTRICA NOMINEES NO 1. LIMITED

Accounts
for the period

15 September 1999 to 31 December 2000

Registered No: 3844247



CENTRICA NOMINEES NO 1. LIMITED

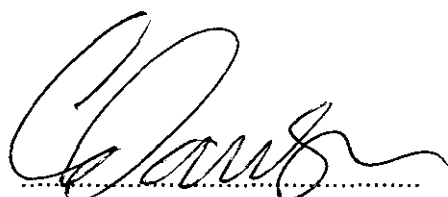
Balance Sheet as at 31 December 2000

	Notes	31.12.00	31.12.99
		£	£
Current Assets:			
Debtors			
(amount falling due within one year)	4	2	2
		—	—
Total assets less current liabilities		<u>2</u>	<u>2</u>
Capital and Reserves:			
Called up share capital	5	2	2
		—	—
Total equity shareholders' funds		<u>2</u>	<u>2</u>

The Company is exempt under Section 250 of the Companies Act 1985 from the obligation to appoint auditors and entitled to claim the exemption afforded to small companies under Section 246 of the said Act.

The Company was dormant throughout the period.

Approved by the Board on the 11 April 2001 and were signed on its behalf by: -



I G Dawson
Director

Date: 11 April 2001

The accompanying notes on page 3 forms part of these financial statements.

CENTRICA NOMINEES NO 1. LIMITED

Notes to the Accounts for the period
15 September 1999 to 31 December 2000

1 Ownership

Centrica Nominees No 1. Limited is a direct wholly owned subsidiary undertaking of GB Gas Holdings Limited. At the balance sheet date, GB Gas Holdings Limited was a wholly owned subsidiary undertaking of Centrica plc, the ultimate parent company at that date.

The company has not traded during the period and any incidental expenses are borne by the ultimate parent company.

2 Principal accounting policy

The accounts have been prepared under the historical cost accounting convention and in accordance with applicable Accounting Standards.

3 Directors' emoluments and employees

No director received emoluments in respect of his services to the Company during the period. The Company had no employees during the period.

4	Debtors (amounts falling due within one year)	31.12.00	31.12.99
		£	£
	Amounts owed by Group Undertaking	2	2
5.	Share Capital	31.12.00	31.12.99
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		—	—
	Issued, allotted and fully paid		
	2 ordinary shares of £1	2	2
		—	—