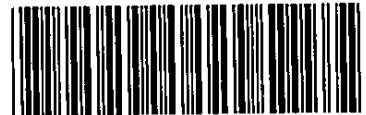


**MILLENNIUM FILMS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

Company Registration No 02204646 (England and Wales)

FRIDAY



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03/01/2014  
COMPANIES HOUSE

**Alan Cooper Saunders Angel**

Chartered Accountants  
Kenton House  
666 Kenton Road  
Harrow, Middlesex  
HA3 9QN

# MILLENNIUM FILMS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2		2,029		2,265
<b>Current assets</b>					
Debtors		218		429	
Cash at bank and in hand		7,324		21,529	
		<u>7,542</u>		<u>21,958</u>	
<b>Creditors amounts falling due within one year</b>		<u>(5,798)</u>		<u>(13,483)</u>	
<b>Net current assets</b>			<u>1,744</u>		<u>8,475</u>
<b>Total assets less current liabilities</b>			<u>3,773</u>		<u>10,740</u>
<b>Creditors amounts falling due after more than one year</b>			<u>(2,534)</u>		<u>(2,534)</u>
			<u>1,239</u>		<u>8,206</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			1,139		8,106
<b>Shareholders' funds</b>			<u>1,239</u>		<u>8,206</u>

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

#### Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 16/12/2013



P Cassavetti  
Director

Company Registration No 02204646

# MILLENNIUM FILMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% on reducing balance method
Fixtures, fittings & equipment	25% on reducing balance method

#### 1.4 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of all timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

#### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

### 2 Fixed assets

	<b>Tangible assets</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2012	15,308
Additions	441
	<hr/>
At 31 March 2013	15,749
	<hr/>
<b>Depreciation</b>	
At 1 April 2012	13,043
Charge for the year	677
	<hr/>
At 31 March 2013	13,720
	<hr/>
<b>Net book value</b>	
At 31 March 2013	2,029
	<hr/>
At 31 March 2012	2,265
	<hr/>

# MILLENNIUM FILMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

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3 Share capital	2013	2012
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>