

Company Registration No 02689367 (England and Wales)

ABBACOVE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

TUESDAY



AAQ4PXII

A22

13/09/2011

125

COMPANIES HOUSE

ABBACOVE LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

ABBACOVE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		13,803		5,404
Current assets					
Stocks		1,400		1,500	
Debtors		80,452		61,491	
Cash at bank and in hand		163,860		157,070	
		<u>245,712</u>		<u>220,061</u>	
Creditors: amounts falling due within one year		<u>(124,214)</u>		<u>(99,429)</u>	
Net current assets			<u>121,498</u>		<u>120,632</u>
Total assets less current liabilities			<u>135,301</u>		<u>126,036</u>
Provisions for liabilities			<u>(2,401)</u>		<u>(513)</u>
			<u>132,900</u>		<u>125,523</u>
Capital and reserves					
Called up share capital	3		52		104
Profit and loss account			132,848		125,419
Shareholders' funds			<u>132,900</u>		<u>125,523</u>

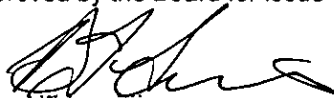
For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on

7/9/2011



Mr D J Lewis
Director

Company Registration No. 02689367

ABBACOVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance
Fixtures, fittings and equipment	25% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2010	35,184
Additions	10,339
Disposals	(8,775)
	<hr/>
At 31 March 2011	36,748
	<hr/>
Depreciation	
At 1 April 2010	29,780
On disposals	(8,567)
Charge for the year	1,732
	<hr/>
At 31 March 2011	22,945
	<hr/>
Net book value	
At 31 March 2011	13,803
	<hr/> <hr/>
At 31 March 2010	5,404
	<hr/> <hr/>

ABBACOVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2011

3	Share capital	2011 £	2010 £
	Allotted, called up and fully paid		
	50 Ordinary "A" of £1 each	50	100
	2 Ordinary "B" of £1 each	2	4
		<u>52</u>	<u>104</u>

The "A" and "B" shares rank equally in all respect except that the holders of the "B" shares shall not be entitled to receive notice of or to attend or vote at any general meeting of the company

During the year 50 A Ordinary and 2 B Ordinary shares with a nominal value of £52 were purchased by the company for a total consideration of £30,000 as disclosed in the Directors' report

4 Related party relationships and transactions

Loans to directors

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
T A McMahon overdrawn director's loan account	-	15,550	-	-	(15,550)	-
		<u>15,550</u>	<u>-</u>	<u>-</u>	<u>(15,550)</u>	<u>-</u>

The loan was repaid on 6 April 2010