

Registered number
05036453

Powerplus Electrical Systems Limited

Abbreviated Accounts

31 March 2007

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Powerplus Electrical Systems Limited
Abbreviated Balance Sheet
as at 31 March 2007


	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	3,167	13,696
Current assets			
Debtors		32,748	41,103
Cash at bank and in hand		1,663	11,258
		<u>34,411</u>	<u>52,361</u>
Creditors, amounts falling due within one year		(32,453)	(34,980)
Net current assets		<u>1,958</u>	<u>17,381</u>
Total assets less current liabilities		<u>5,125</u>	<u>31,077</u>
Provisions for liabilities		-	(670)
Net assets		<u>5,125</u>	<u>30,407</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		5,124	30,406
Shareholder's funds		<u>5,125</u>	<u>30,407</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



C R Betts
 Director

Approved by the board on 31 October 2007

Powerplus Electrical Systems Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 April 2006	21,838
Additions	329
Disposals	(14,550)

At 31 March 2007	<u>7,617</u>
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Depreciation

At 1 April 2006	8,142
Charge for the year	1,583
On disposals	(5,275)

At 31 March 2007	<u>4,450</u>
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Net book value

At 31 March 2007	<u>3,167</u>
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At 31 March 2006	<u>13,696</u>
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3 Share capital

2007

2006

£

£

Authorised			
Ordinary shares of £1 each		<u>1</u>	<u>1</u>

	2007	2006	2007	2006
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>